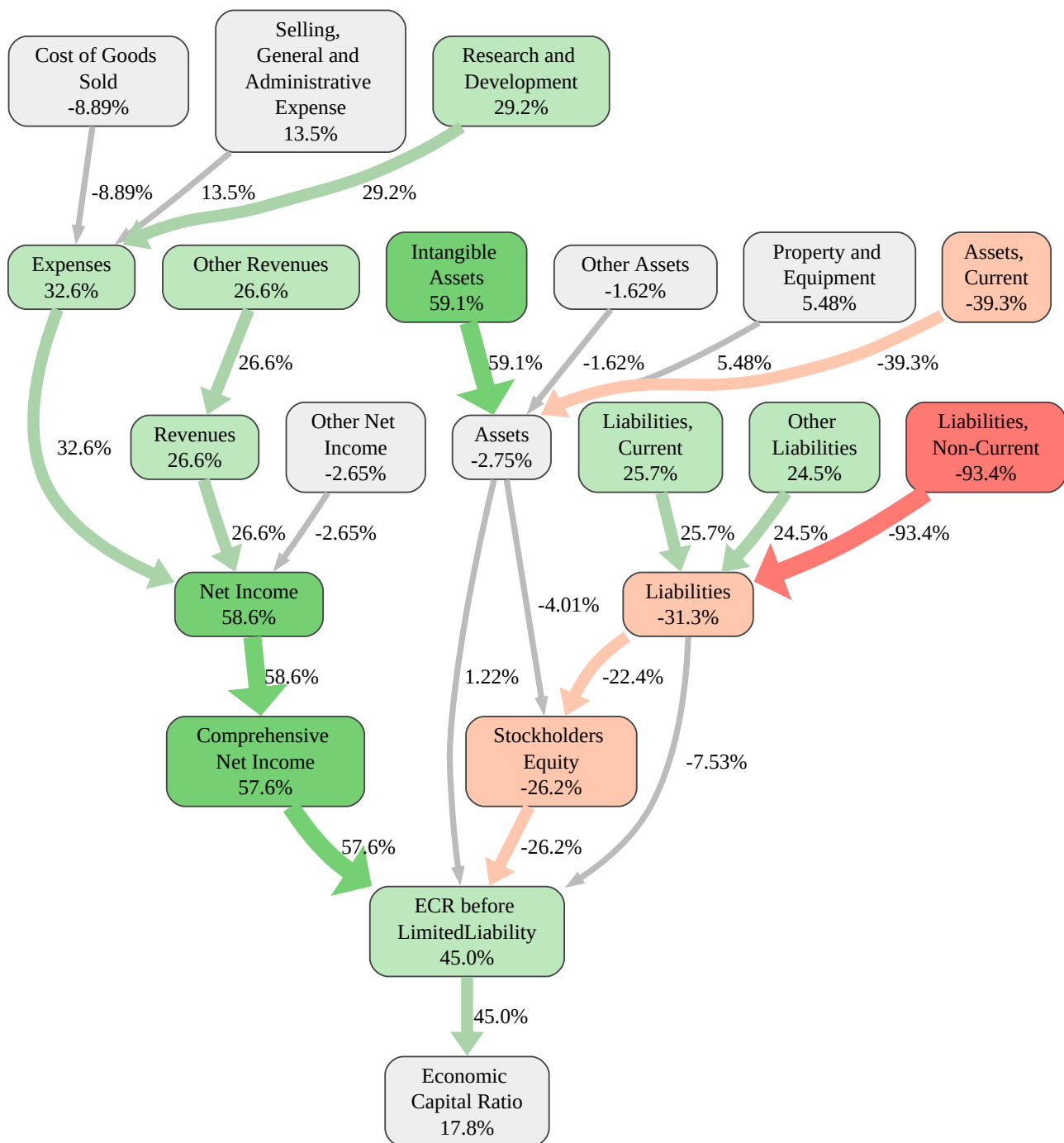




The relative strengths and weaknesses of ANI Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ANI Pharmaceuticals INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 59% points. The greatest weakness of ANI Pharmaceuticals INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is 256%, being 18% points above the market average of 238%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	187,695	Assets	456,789
Cost of Goods Sold	63,154	Liabilities	243,998
Intangible Assets	183,968	Expenses	187,259
Liabilities, Current	61,676	Revenues	206,547
Liabilities, Non-Current	182,322	Stockholders Equity	212,791
Other Assets	44,575	Net Income	6,094
Other Compr. Net Income	-4,492	Comprehensive Net Income	3,848
Other Expenses	48,456	BaseVar	556,140
Other Liabilities	0	ECR before LimitedLiability	133%
Other Net Income	-13,194	Economic Capital Ratio	256%
Other Revenues	206,547		
Property and Equipment	40,551		
Research and Development	19,806		
Selling, General and Administrative Expense	55,843		