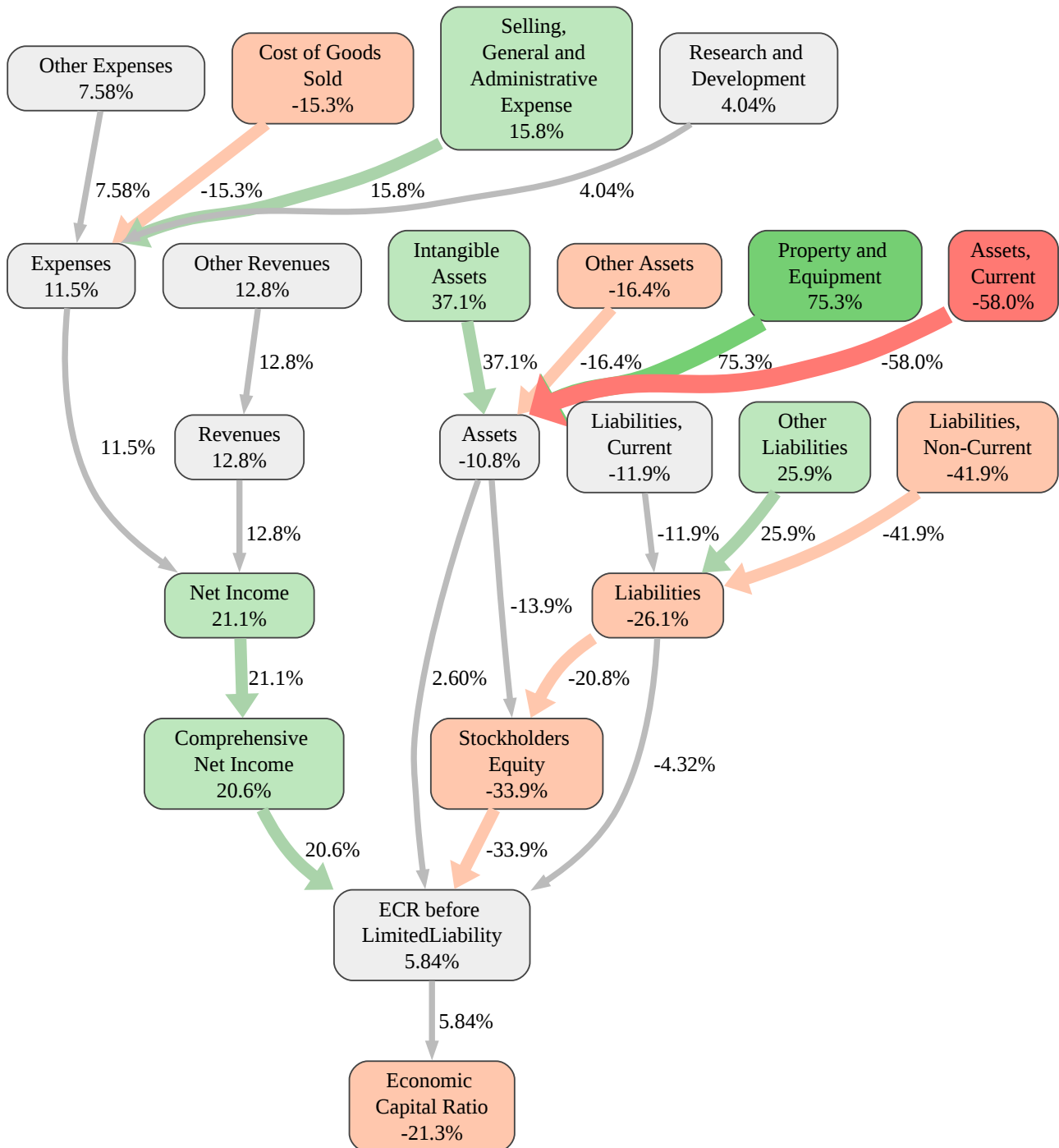




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Assets, Current, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 217%, being 21% points below the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	8,857
Cost of Goods Sold	4,701
Intangible Assets	6,634
Liabilities, Current	6,906
Liabilities, Non-Current	6,100
Other Assets	468
Other Compr. Net Income	0
Other Expenses	667
Other Liabilities	0
Other Net Income	-797
Other Revenues	7,569
Property and Equipment	8,444
Research and Development	7,600
Selling, General and Administrative Expense	3,084

Output Variable	Value in 1000 USD
Assets	24,402
Liabilities	13,006
Expenses	16,051
Revenues	7,569
Stockholders Equity	11,396
Net Income	-9,279
Comprehensive Net Income	-9,279
BaseVar	30,912
ECR before Limited Liability	83%
Economic Capital Ratio	217%