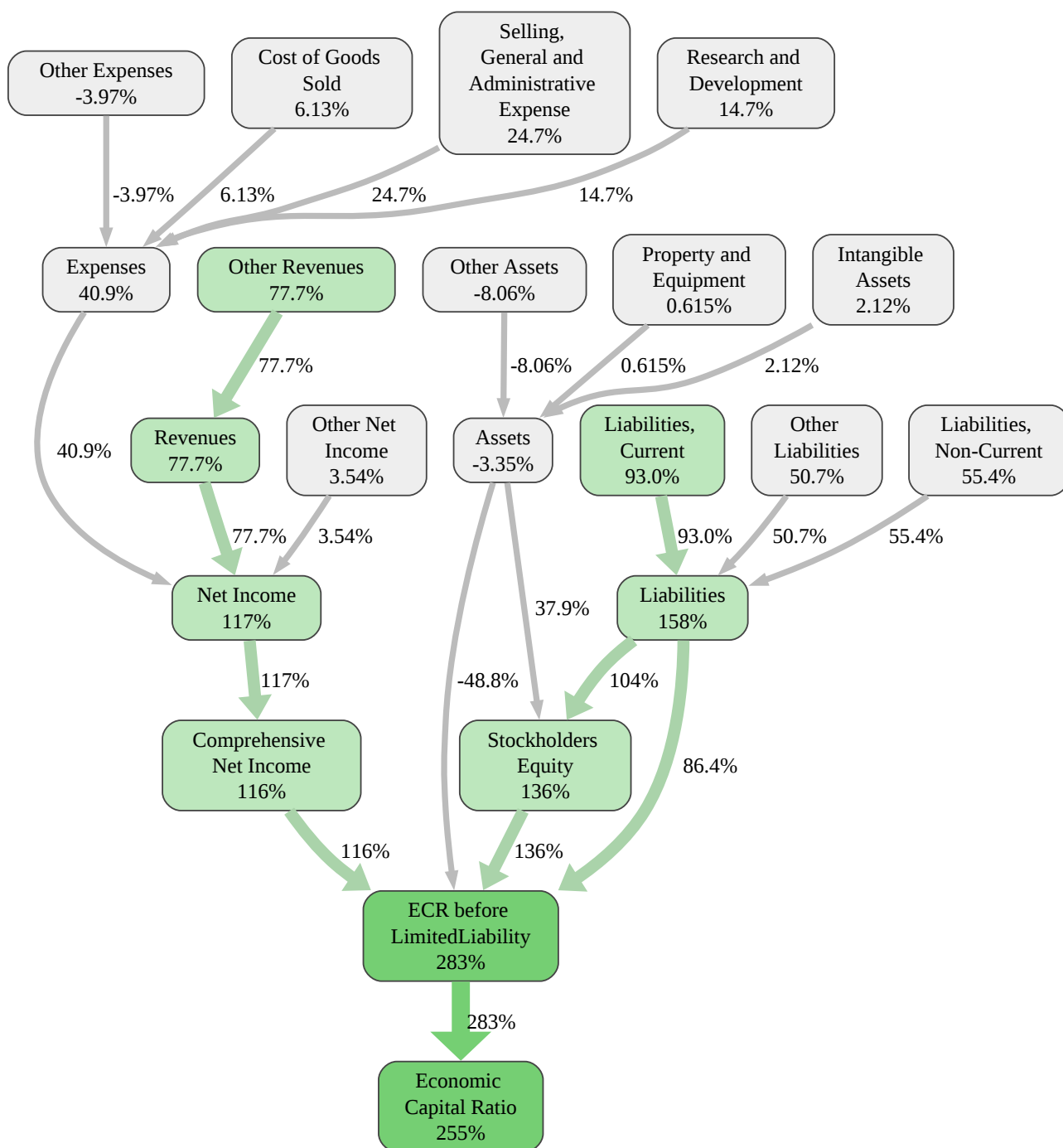




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 158% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Other Assets, reducing the Economic Capital Ratio by 8.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 493%, being 255% points above the market average of 238%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	759,934	Assets	1,174,123
Cost of Goods Sold	0	Liabilities	44,967
Intangible Assets	0	Expenses	434,018
Liabilities, Current	44,967	Revenues	806,431
Liabilities, Non-Current	0	Stockholders Equity	1,129,156
Other Assets	389,061	Net Income	397,555
Other Compr. Net Income	1,458	Comprehensive Net Income	398,284
Other Expenses	124,906	BaseVar	1,243,070
Other Liabilities	0	ECR before LimitedLiability	469%
Other Net Income	25,142	Economic Capital Ratio	493%
Other Revenues	806,431		
Property and Equipment	25,128		
Research and Development	231,496		
Selling, General and Administrative Expense	77,616		