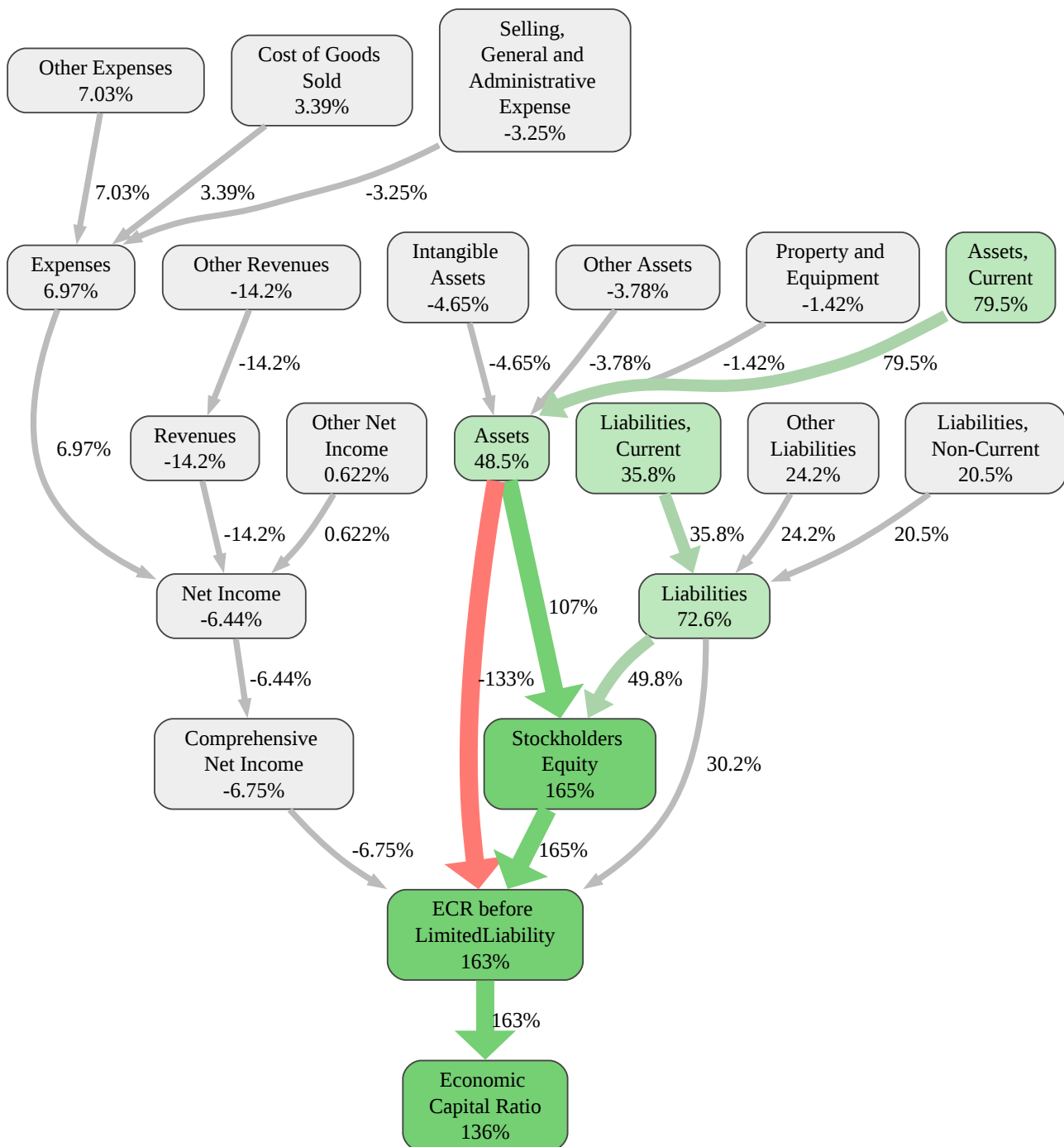




The relative strengths and weaknesses of BIO PATH Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BIO PATH Holdings INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 165% points. The greatest weakness of BIO PATH Holdings INC is the variable Other Revenues, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 374%, being 136% points above the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	21,990
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	1,244
Liabilities, Non-Current	330
Other Assets	367
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	94
Other Revenues	0
Property and Equipment	303
Research and Development	4,585
Selling, General and Administrative Expense	4,108

Output Variable	Value in 1000 USD
Assets	22,660
Liabilities	1,574
Expenses	8,693
Revenues	0
Stockholders Equity	21,086
Net Income	-8,599
Comprehensive Net Income	-8,599
BaseVar	16,510
ECR before Limited Liability	308%
Economic Capital Ratio	374%