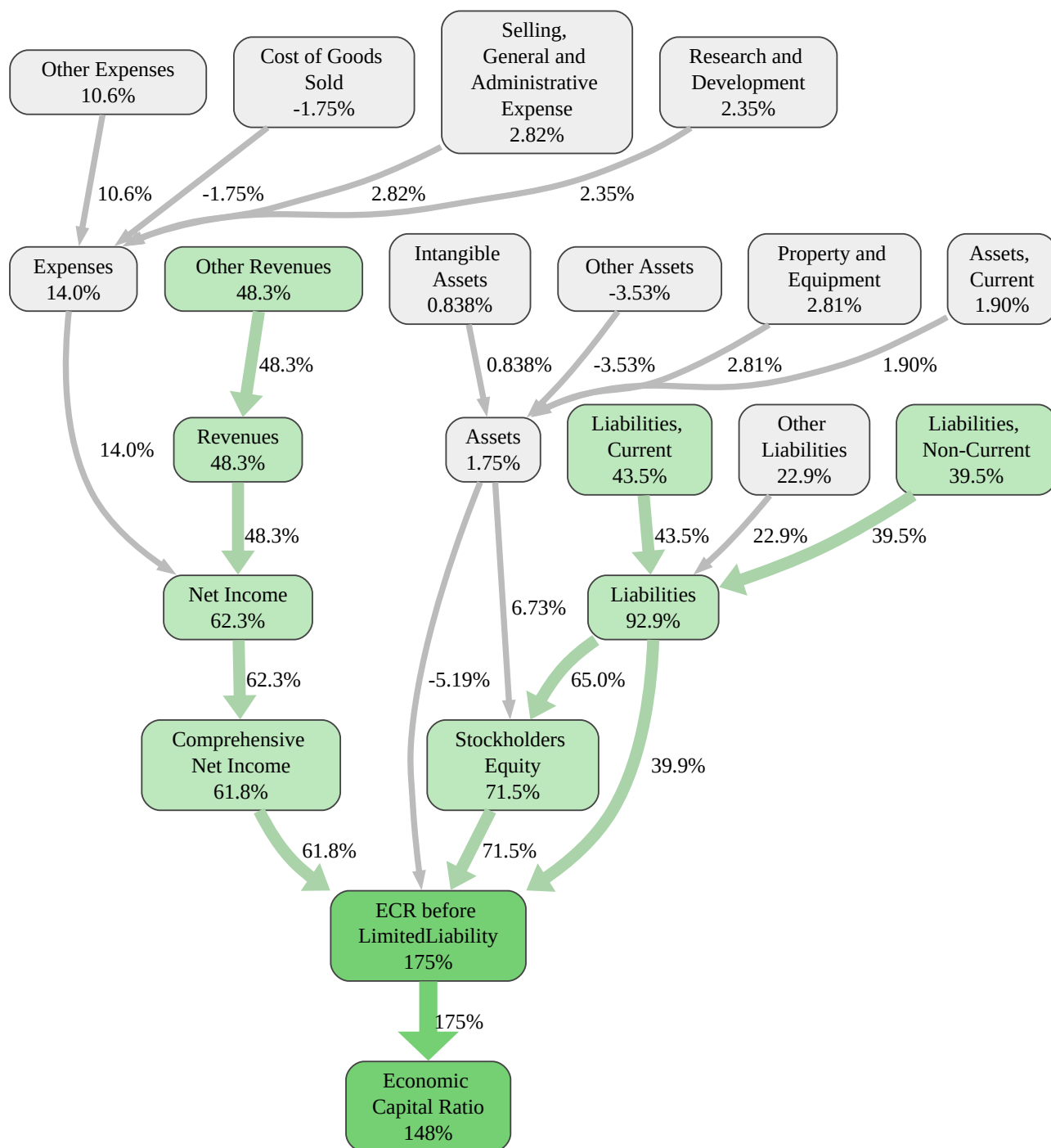




The relative strengths and weaknesses of Pfenex Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pfenex Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 93% points. The greatest weakness of Pfenex Inc is the variable Other Assets, reducing the Economic Capital Ratio by 3.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 386%, being 148% points above the market average of 238%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	63,760	Assets	84,887
Cost of Goods Sold	4,891	Liabilities	12,588
Intangible Assets	9,310	Expenses	49,503
Liabilities, Current	9,666	Revenues	50,326
Liabilities, Non-Current	26	Stockholders Equity	72,299
Other Assets	4,073	Net Income	1,058
Other Compr. Net Income	0	Comprehensive Net Income	1,058
Other Expenses	1.0	BaseVar	98,770
Other Liabilities	2,896	ECR before LimitedLiability	326%
Other Net Income	235	Economic Capital Ratio	386%
Other Revenues	50,326		
Property and Equipment	7,744		
Research and Development	25,533		
Selling, General and Administrative Expense	19,078		