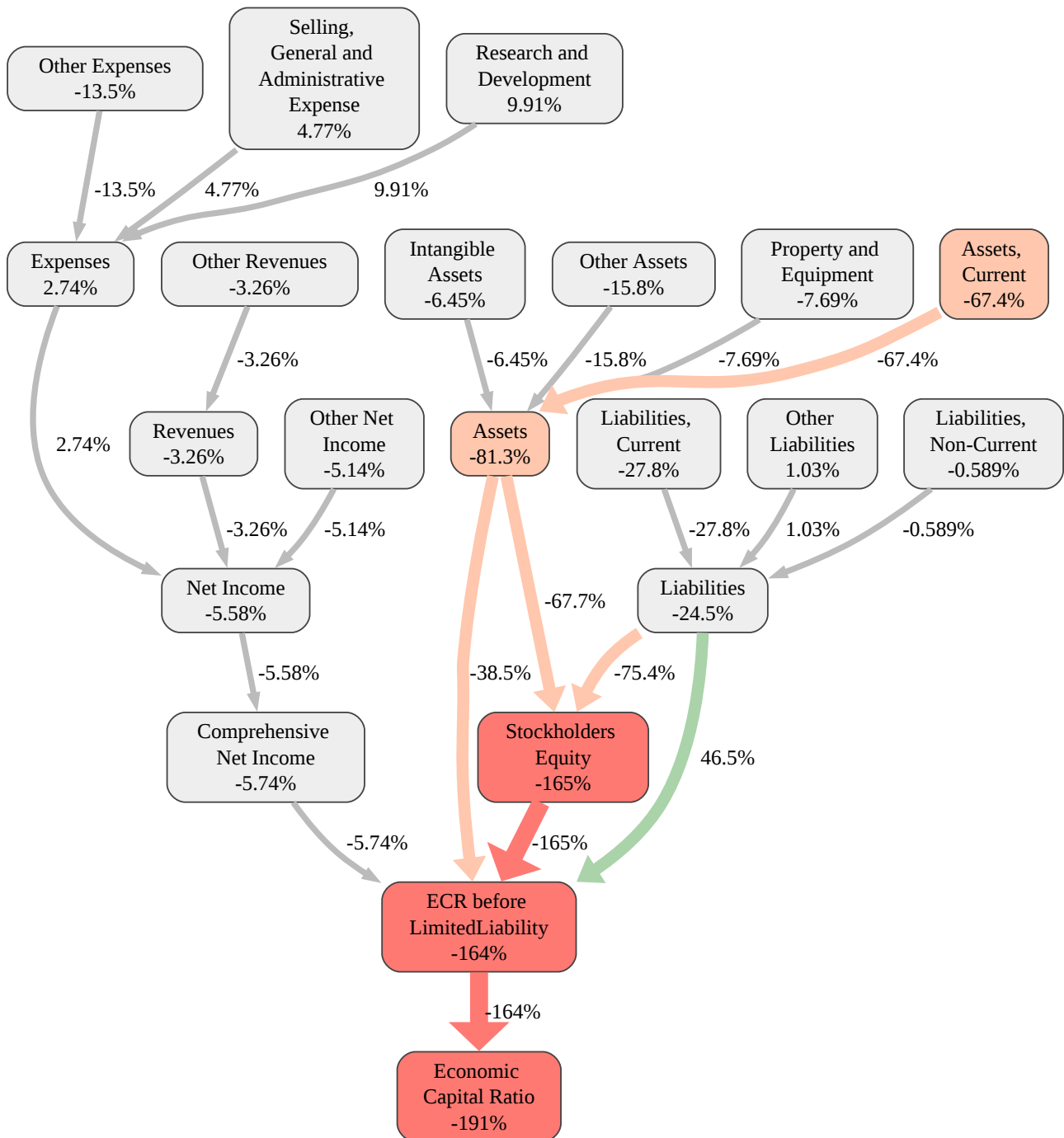




The relative strengths and weaknesses of Cardax INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cardax INC compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 9.9% points. The greatest weakness of Cardax INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 165% points.

The company's Economic Capital Ratio, given in the ranking table, is 47%, being 191% points below the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	1,586
Cost of Goods Sold	345
Intangible Assets	420
Liabilities, Current	8,133
Liabilities, Non-Current	1,085
Other Assets	12
Other Compr. Net Income	0
Other Expenses	3,221
Other Liabilities	0
Other Net Income	-1,016
Other Revenues	711
Property and Equipment	0
Research and Development	316
Selling, General and Administrative Expense	906

Output Variable	Value in 1000 USD
Assets	2,019
Liabilities	9,218
Expenses	4,788
Revenues	711
Stockholders Equity	-7,199
Net Income	-5,093
Comprehensive Net Income	-5,093
BaseVar	8,876
ECR before LimitedLiability	-370%
Economic Capital Ratio	47%