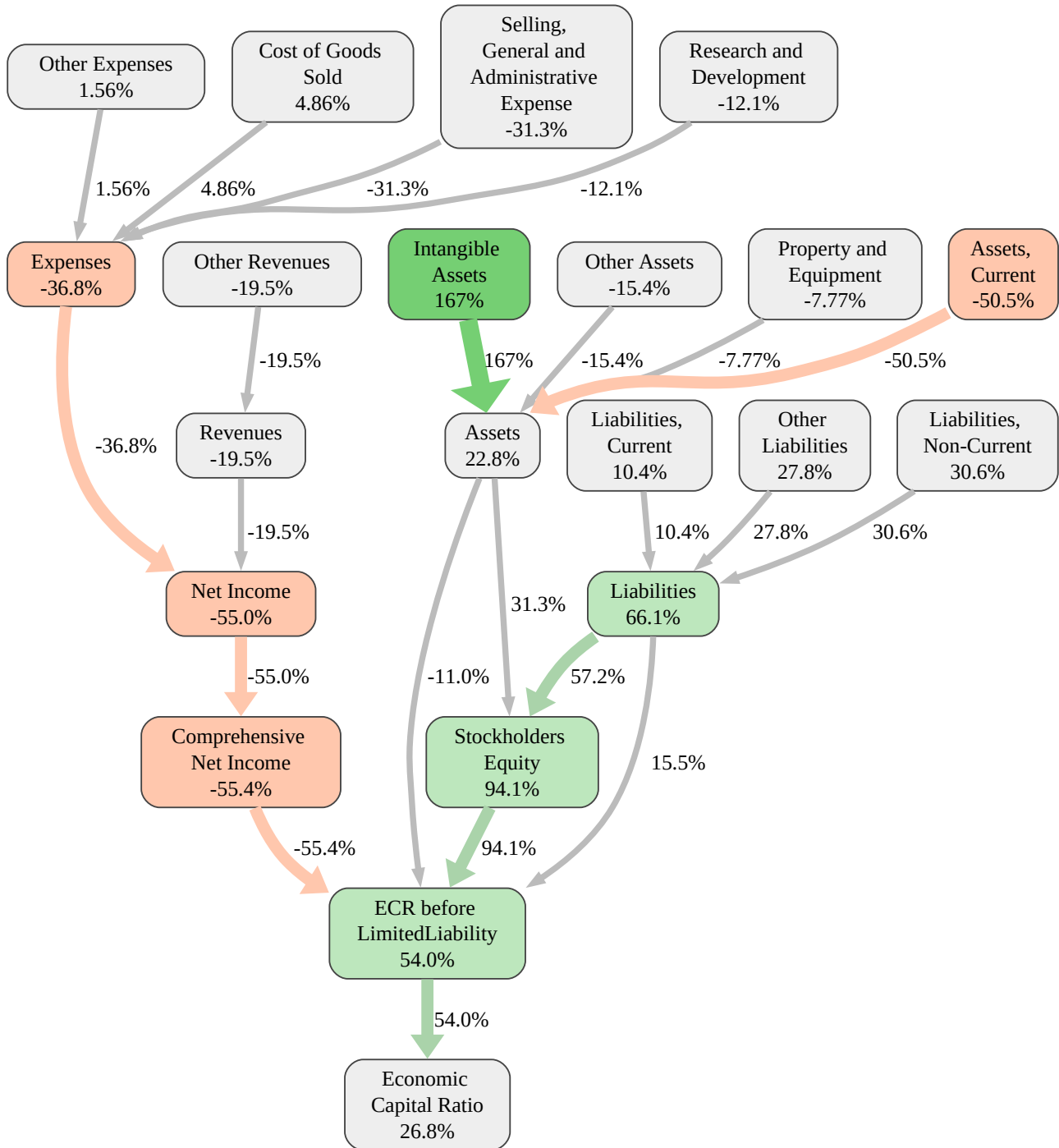




The relative strengths and weaknesses of Biovie INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biovie INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 167% points. The greatest weakness of Biovie INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 55% points.

The company's Economic Capital Ratio, given in the ranking table, is 265%, being 27% points above the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	674
Cost of Goods Sold	0
Intangible Assets	1,900
Liabilities, Current	443
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	177
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0
Research and Development	1,008
Selling, General and Administrative Expense	1,259

Output Variable	Value in 1000 USD
Assets	2,574
Liabilities	443
Expenses	2,444
Revenues	0
Stockholders Equity	2,131
Net Income	-2,444
Comprehensive Net Income	-2,444
BaseVar	2,731
ECR before LimitedLiability	146%
Economic Capital Ratio	265%