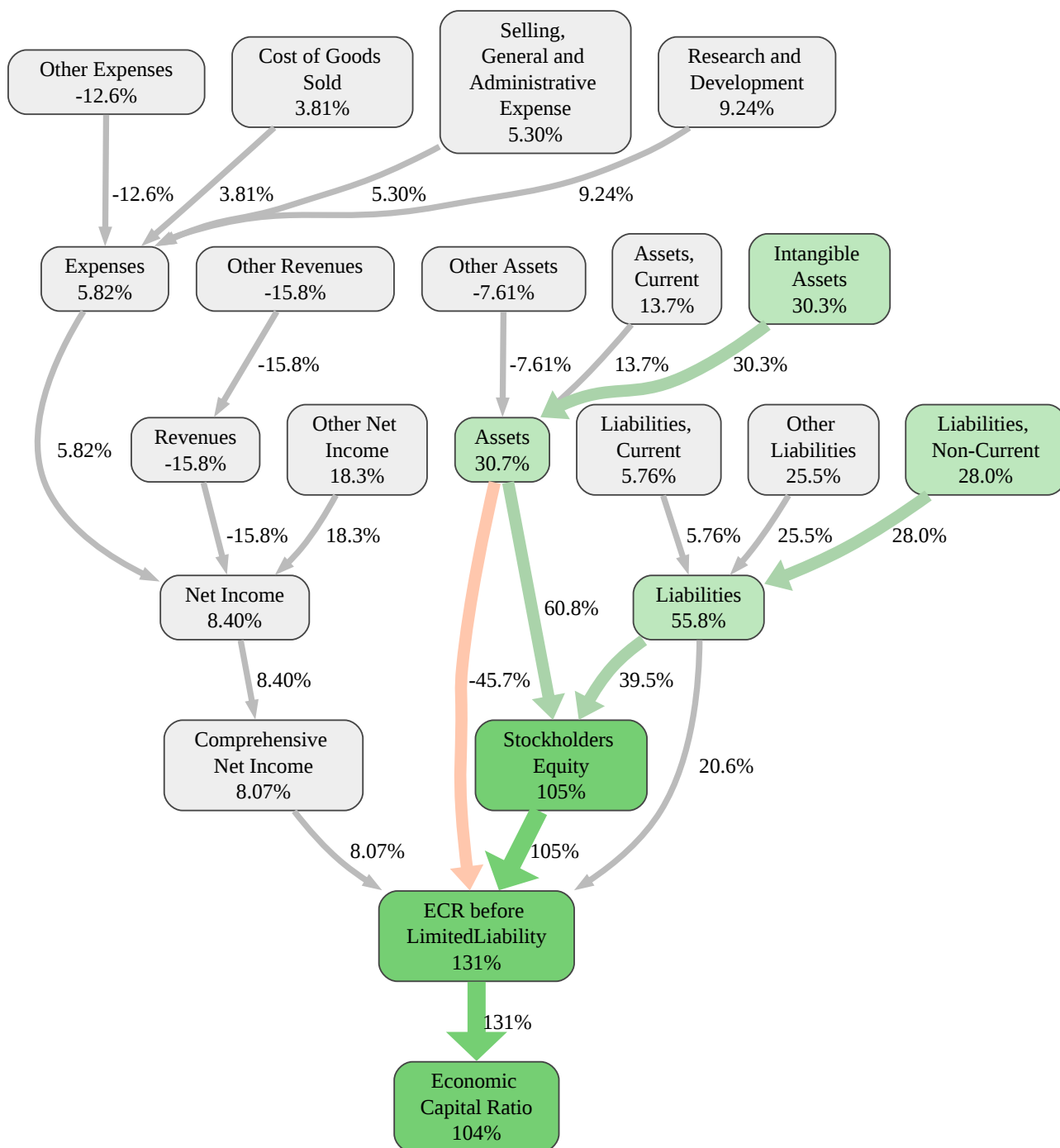




The relative strengths and weaknesses of Artelo Biosciences INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Artelo Biosciences INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 105% points. The greatest weakness of Artelo Biosciences INC is the variable Other Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 342%, being 104% points above the market average of 238%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	4,443	Assets	6,483
Cost of Goods Sold	0	Liabilities	1,022
Intangible Assets	2,039	Expenses	3,210
Liabilities, Current	1,022	Revenues	0
Liabilities, Non-Current	0	Stockholders Equity	5,461
Other Assets	0	Net Income	-2,172
Other Compr. Net Income	2.5	Comprehensive Net Income	-2,171
Other Expenses	1,165	BaseVar	5,877
Other Liabilities	0	ECR before LimitedLiability	259%
Other Net Income	1,037	Economic Capital Ratio	342%
Other Revenues	0		
Property and Equipment	0.72		
Research and Development	1,092		
Selling, General and Administrative Expense	952		