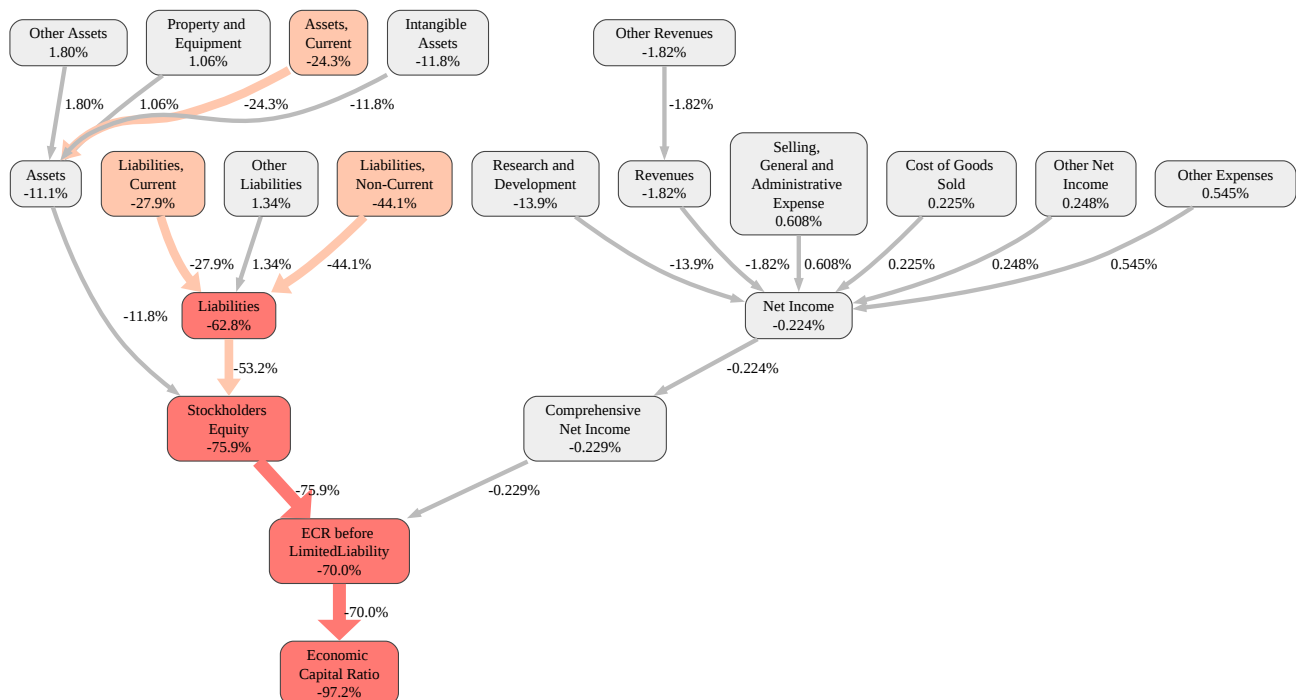




The relative strengths and weaknesses of Wave Life Sciences Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wave Life Sciences Ltd compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 1.8% points. The greatest weakness of Wave Life Sciences Ltd is the variable Stockholders Equity, reducing the Economic Capital Ratio by 76% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 97% points below the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	185,476
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	118,153
Liabilities, Non-Current	94,491
Other Assets	62,406
Other Compr. Net Income	114
Other Expenses	0
Other Liabilities	0
Other Net Income	14,679
Other Revenues	15,983
Property and Equipment	36,368
Research and Development	175,431
Selling, General and Administrative Expense	48,869

Output Variable	Value in 1000 USD
Assets	284,250
Liabilities	212,644
Expenses	224,300
Revenues	15,983
Stockholders Equity	71,606
Net Income	-193,638
Comprehensive Net Income	-193,581
BaseVar	375,985
ECR before Limited Liability	-15%
Economic Capital Ratio	141%