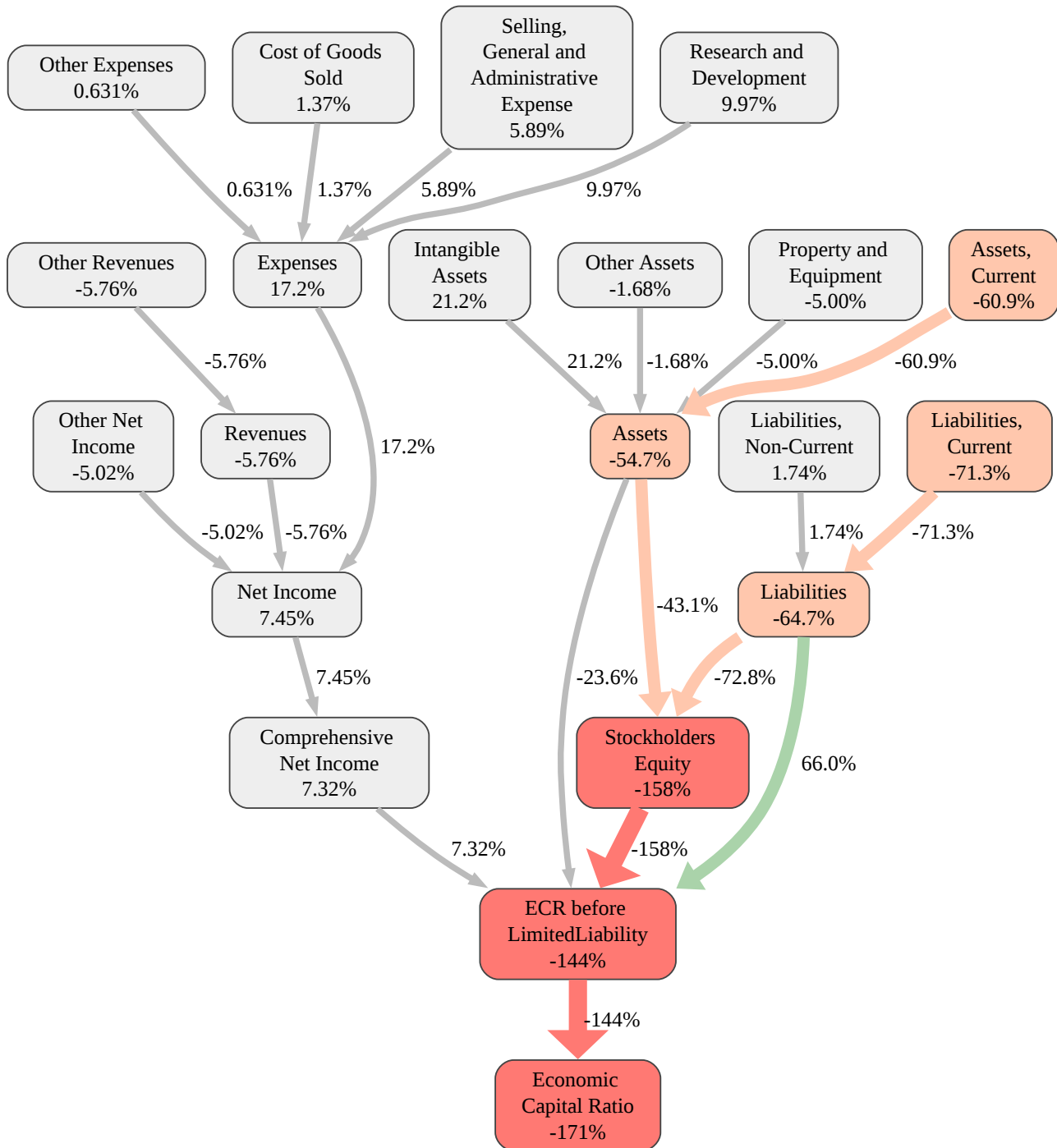




The relative strengths and weaknesses of CEN Biotech INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CEN Biotech INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 21% points. The greatest weakness of CEN Biotech INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 158% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 171% points below the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	0
Cost of Goods Sold	0
Intangible Assets	5,381
Liabilities, Current	30,868
Liabilities, Non-Current	184
Other Assets	1,767
Other Compr. Net Income	0
Other Expenses	1,368
Other Liabilities	1,779
Other Net Income	-3,075
Other Revenues	0
Property and Equipment	148
Research and Development	0
Selling, General and Administrative Expense	1,212

Output Variable	Value in 1000 USD
Assets	7,296
Liabilities	32,832
Expenses	2,580
Revenues	0
Stockholders Equity	-25,535
Net Income	-5,655
Comprehensive Net Income	-5,655
BaseVar	22,892
ECR before LimitedLiability	-306%
Economic Capital Ratio	67%