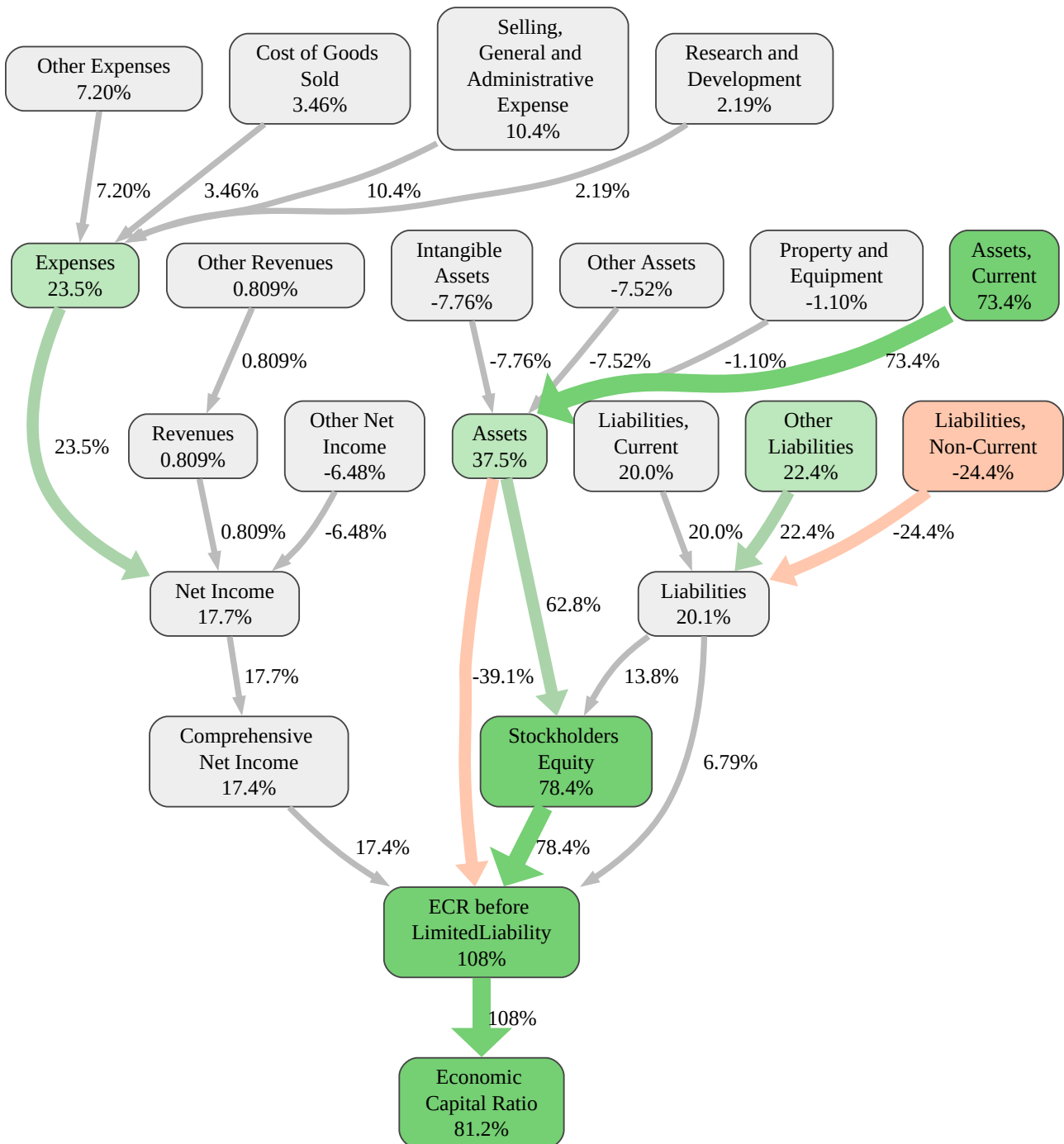




The relative strengths and weaknesses of Arvinas INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arvinas INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 78% points. The greatest weakness of Arvinas INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 319%, being 81% points above the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	290,881
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	32,813
Liabilities, Non-Current	42,142
Other Assets	2,305
Other Compr. Net Income	325
Other Expenses	0
Other Liabilities	0
Other Net Income	-18,768
Other Revenues	42,976
Property and Equipment	8,455
Research and Development	67,194
Selling, General and Administrative Expense	27,307

Output Variable	Value in 1000 USD
Assets	301,641
Liabilities	74,955
Expenses	94,501
Revenues	42,976
Stockholders Equity	226,686
Net Income	-70,292
Comprehensive Net Income	-70,130
BaseVar	266,584
ECR before LimitedLiability	225%
Economic Capital Ratio	319%