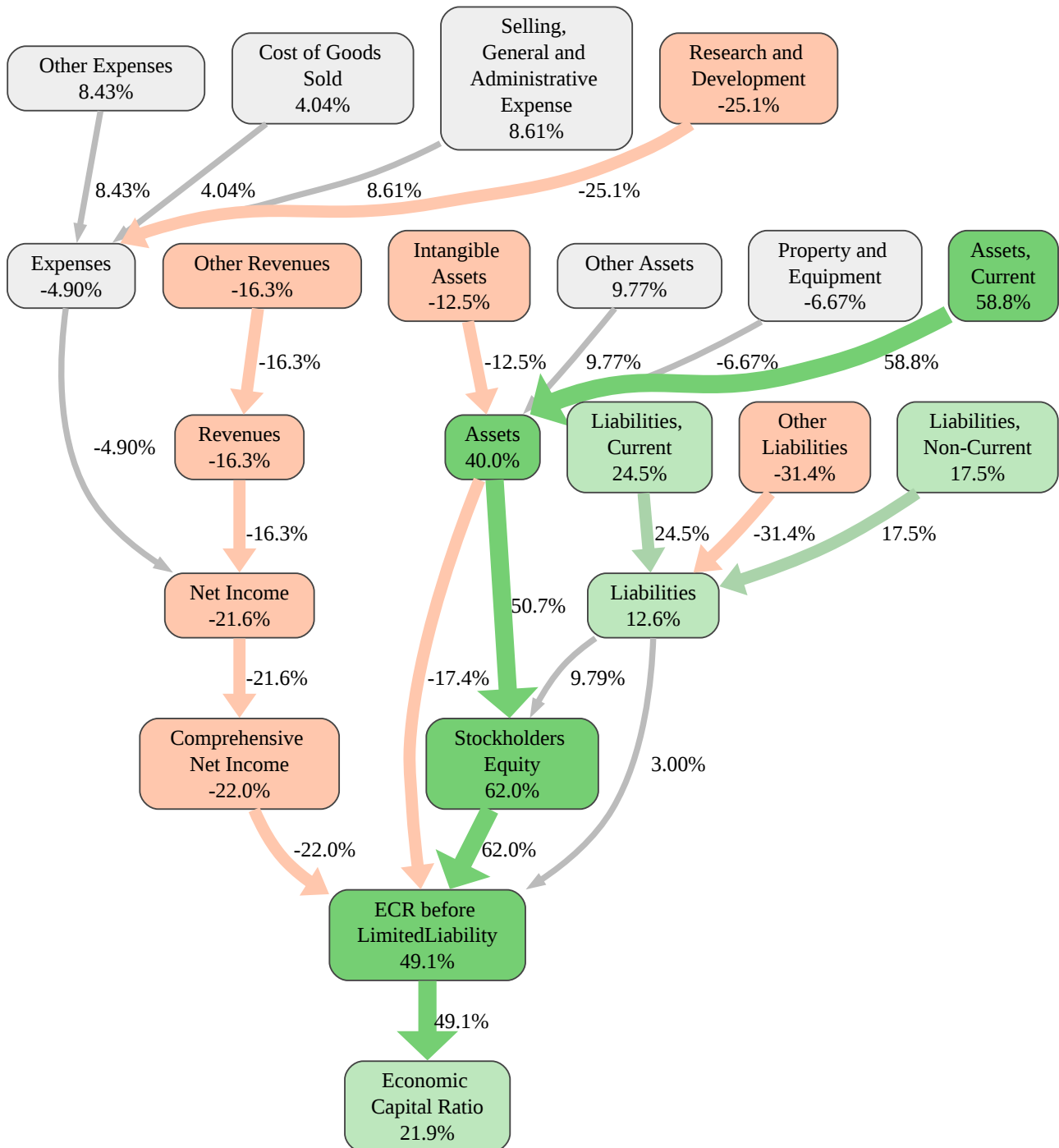




RealRate

PHARMACEUTICAL 2020

Mustang BIO INC
Rank 164 of 363



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Mustang BIO INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mustang BIO INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 62% points. The greatest weakness of Mustang BIO INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 260%, being 22% points above the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	63,063
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	7,771
Liabilities, Non-Current	1,843
Other Assets	10,382
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	12,179
Other Net Income	-504
Other Revenues	0
Property and Equipment	0
Research and Development	36,315
Selling, General and Administrative Expense	9,570

Output Variable	Value in 1000 USD
Assets	73,445
Liabilities	21,793
Expenses	45,885
Revenues	0
Stockholders Equity	51,652
Net Income	-46,389
Comprehensive Net Income	-46,389
BaseVar	70,814
ECR before LimitedLiability	139%
Economic Capital Ratio	260%