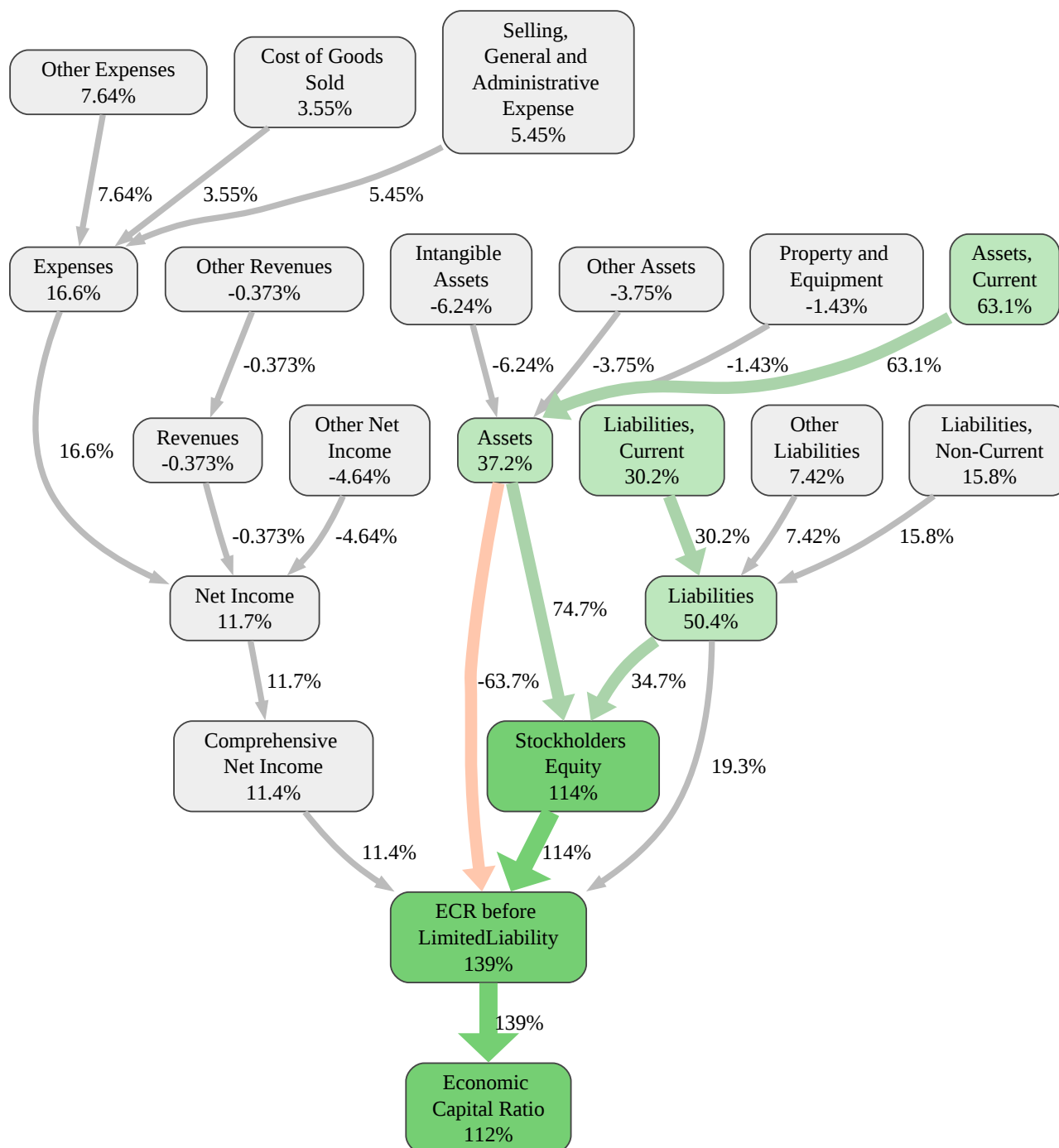




The relative strengths and weaknesses of Bicycle Therapeutics PLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bicycle Therapeutics PLC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 114% points. The greatest weakness of Bicycle Therapeutics PLC is the variable Intangible Assets, reducing the Economic Capital Ratio by 6.2% points.

The company's Economic Capital Ratio, given in the ranking table, is 350%, being 112% points above the market average of 238%.

Input Variable	Value in 1000 USD
Assets, Current	104,146
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	8,821
Liabilities, Non-Current	3,246
Other Assets	3,756
Other Compr. Net Income	216
Other Expenses	-254
Other Liabilities	4,929
Other Net Income	-4,563
Other Revenues	13,801
Property and Equipment	2,292
Research and Development	25,540
Selling, General and Administrative Expense	14,560

Output Variable	Value in 1000 USD
Assets	110,194
Liabilities	16,996
Expenses	39,846
Revenues	13,801
Stockholders Equity	93,198
Net Income	-30,608
Comprehensive Net Income	-30,500
BaseVar	92,808
ECR before Limited Liability	272%
Economic Capital Ratio	350%