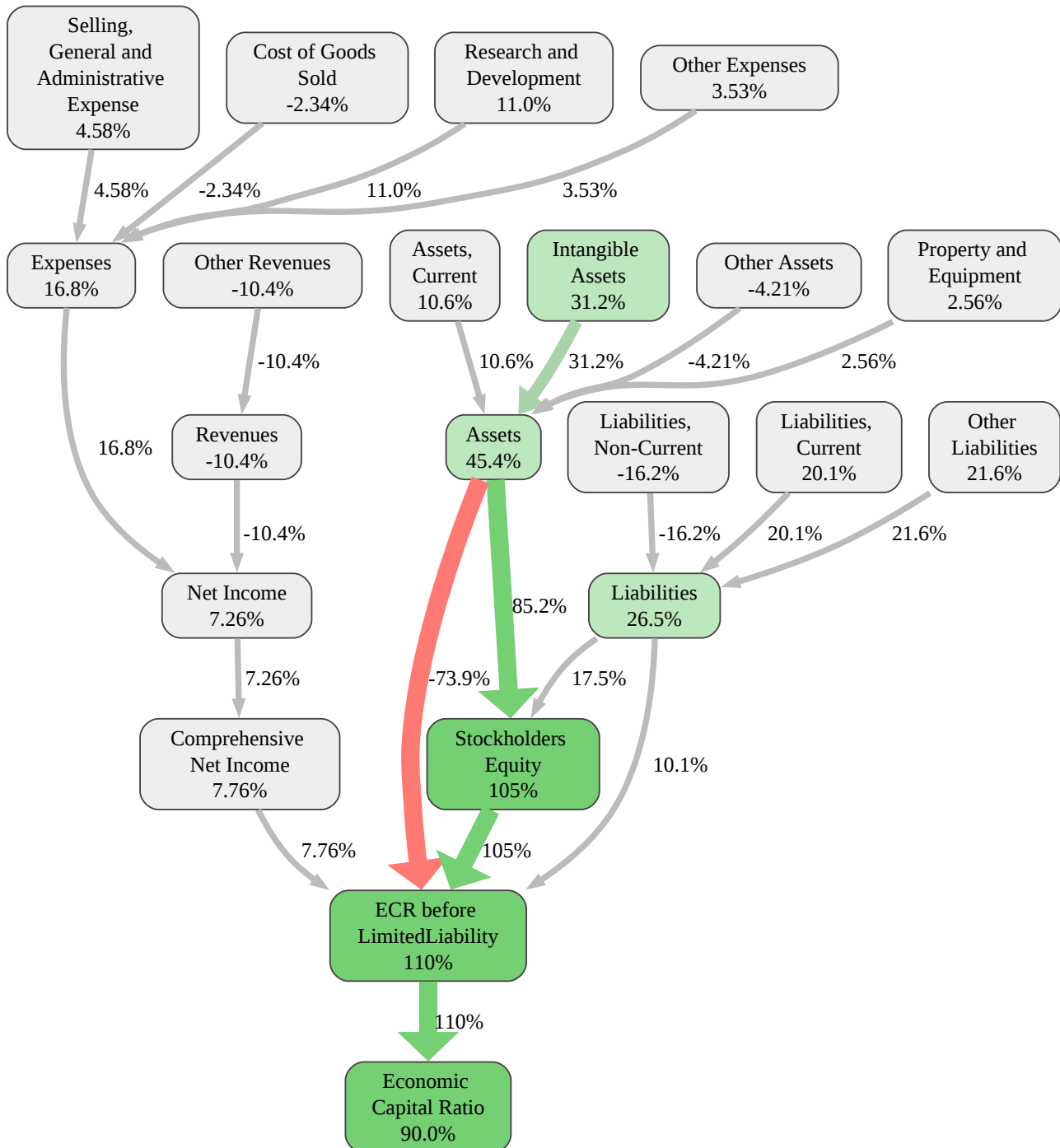




The relative strengths and weaknesses of VBI Vaccines Inc BC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VBI Vaccines Inc BC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 105% points. The greatest weakness of VBI Vaccines Inc BC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 346%, being 90% points above the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	132,041
Cost of Goods Sold	9,168
Intangible Assets	64,417
Liabilities, Current	17,348
Liabilities, Non-Current	20,319
Other Assets	2,193
Other Compr. Net Income	2,017
Other Expenses	2,708
Other Liabilities	0
Other Net Income	95
Other Revenues	1,061
Property and Equipment	10,721
Research and Development	14,859
Selling, General and Administrative Expense	20,651

Output Variable	Value in 1000 USD
Assets	209,372
Liabilities	37,667
Expenses	47,386
Revenues	1,061
Stockholders Equity	171,705
Net Income	-46,230
Comprehensive Net Income	-45,222
BaseVar	148,799
ECR before Limited Liability	266%
Economic Capital Ratio	346%