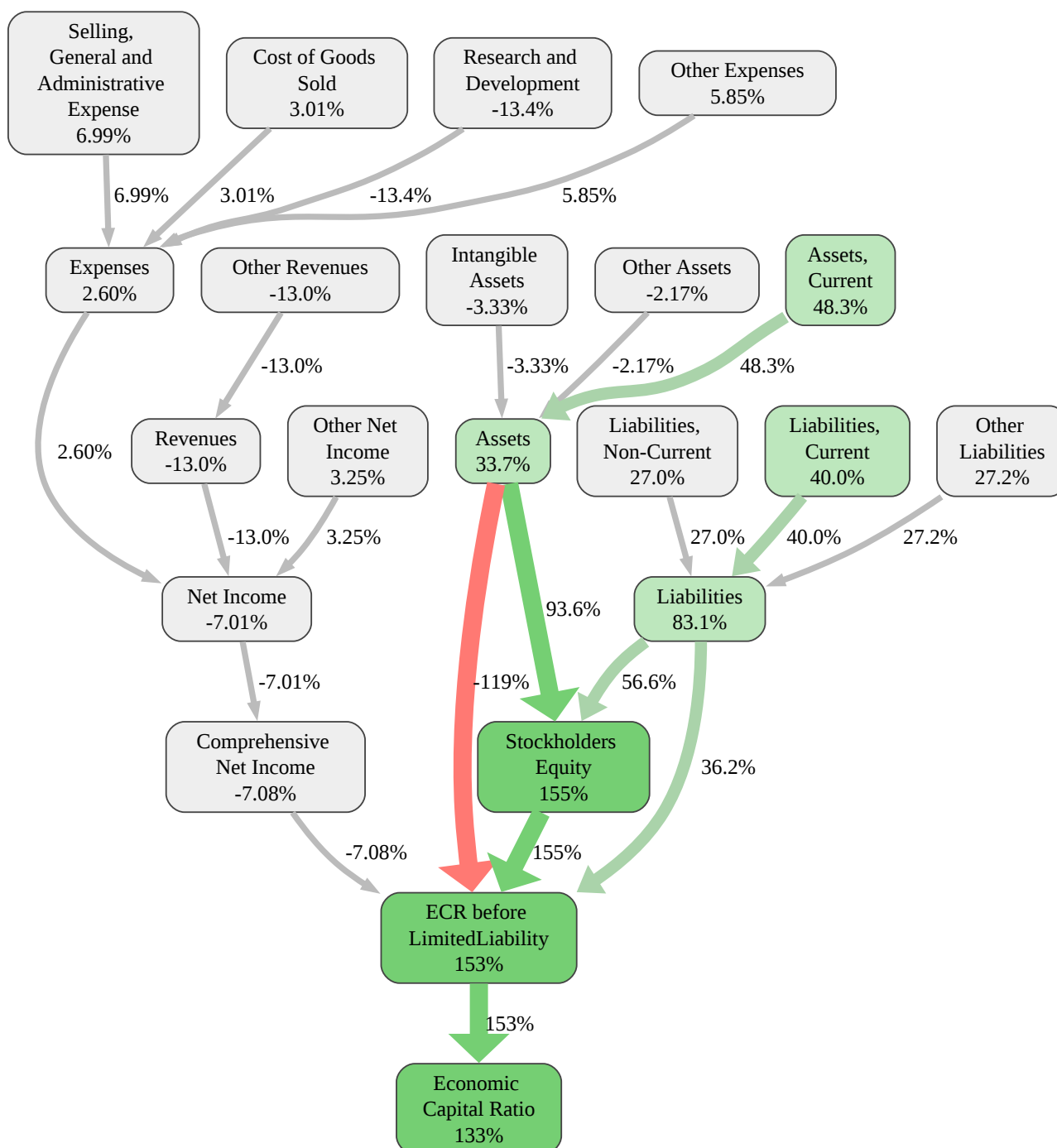




The relative strengths and weaknesses of Arena Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arena Pharmaceuticals INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 155% points. The greatest weakness of Arena Pharmaceuticals INC is the variable Research and Development, reducing the Economic Capital Ratio by 13% points.

The company's Economic Capital Ratio, given in the ranking table, is 389%, being 133% points above the market average of 256%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,139,307	Assets	1,190,720
Cost of Goods Sold	0	Liabilities	58,077
Intangible Assets	0	Expenses	426,958
Liabilities, Current	58,077	Revenues	319
Liabilities, Non-Current	0	Stockholders Equity	1,132,643
Other Assets	29,323	Net Income	-404,734
Other Compr. Net Income	-603	Comprehensive Net Income	-405,036
Other Expenses	0	BaseVar	849,291
Other Liabilities	0	ECR before LimitedLiability	331%
Other Net Income	21,905	Economic Capital Ratio	389%
Other Revenues	319		
Property and Equipment	22,090		
Research and Development	323,740		
Selling, General and Administrative Expense	103,218		