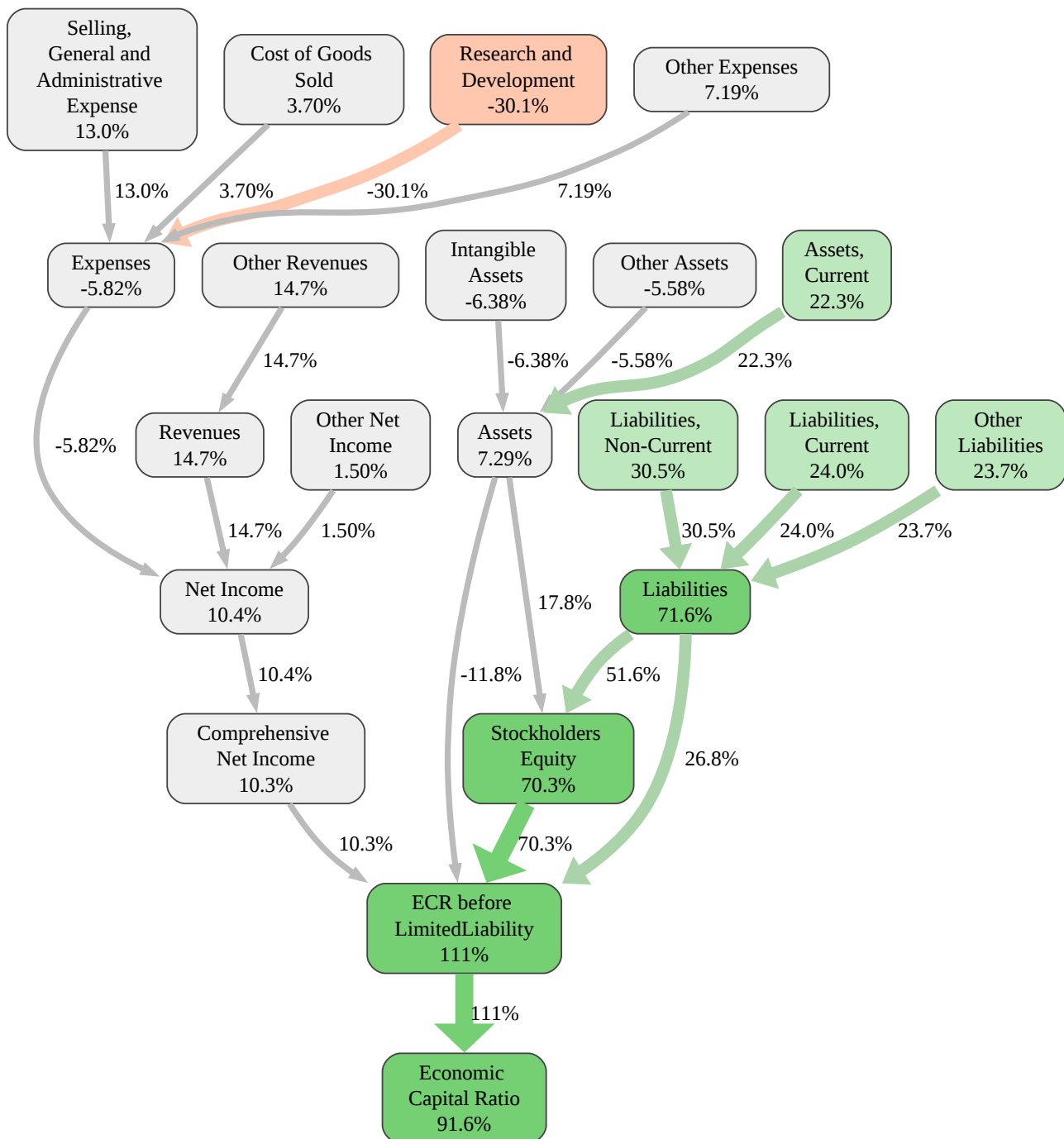




The relative strengths and weaknesses of NGM Biopharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NGM Biopharmaceuticals INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 72% points. The greatest weakness of NGM Biopharmaceuticals INC is the variable Research and Development, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 348%, being 92% points above the market average of 256%.

| Input Variable                              | Value in<br>1000 USD | Output Variable             | Value in<br>1000 USD |
|---------------------------------------------|----------------------|-----------------------------|----------------------|
| Assets, Current                             | 308,426              | Assets                      | 329,043              |
| Cost of Goods Sold                          | 0                    | Liabilities                 | 49,000               |
| Intangible Assets                           | 0                    | Expenses                    | 191,201              |
| Liabilities, Current                        | 42,583               | Revenues                    | 87,368               |
| Liabilities, Non-Current                    | 0                    | Stockholders Equity         | 280,043              |
| Other Assets                                | 6,091                | Net Income                  | -102,487             |
| Other Compr. Net Income                     | -21                  | Comprehensive Net Income    | -102,498             |
| Other Expenses                              | 0                    | BaseVar                     | 328,990              |
| Other Liabilities                           | 6,417                | ECR before LimitedLiability | 269%                 |
| Other Net Income                            | 1,346                | Economic Capital Ratio      | 348%                 |
| Other Revenues                              | 87,368               |                             |                      |
| Property and Equipment                      | 14,526               |                             |                      |
| Research and Development                    | 163,972              |                             |                      |
| Selling, General and Administrative Expense | 27,229               |                             |                      |