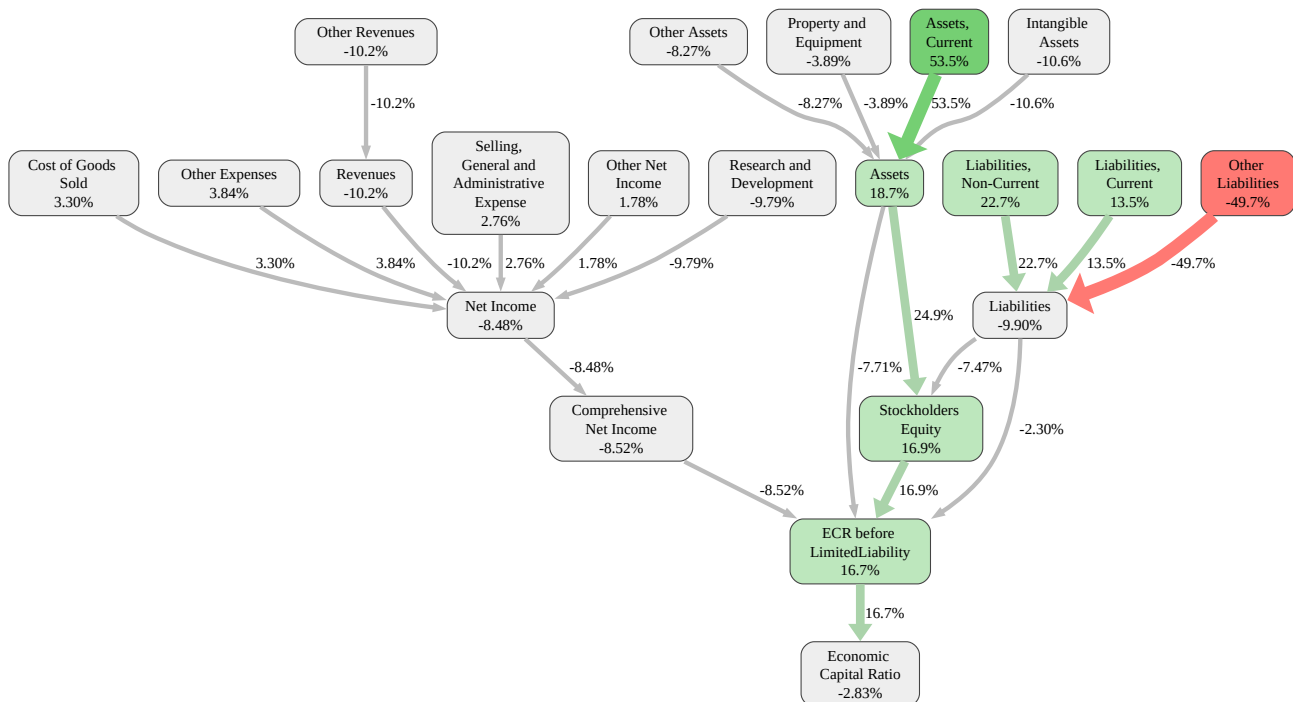




The relative strengths and weaknesses of Ardelyx INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ardelyx INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Ardelyx INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 254%, being 2.8% points below the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	194,686
Cost of Goods Sold	145
Intangible Assets	0
Liabilities, Current	28,416
Liabilities, Non-Current	413
Other Assets	4,940
Other Compr. Net Income	-24
Other Expenses	5,101
Other Liabilities	46,621
Other Net Income	1,568
Other Revenues	7,571
Property and Equipment	1,936
Research and Development	65,053
Selling, General and Administrative Expense	33,153

Output Variable	Value in 1000 USD
Assets	201,562
Liabilities	75,450
Expenses	103,452
Revenues	7,571
Stockholders Equity	126,112
Net Income	-94,313
Comprehensive Net Income	-94,325
BaseVar	194,814
ECR before LimitedLiability	130%
Economic Capital Ratio	254%