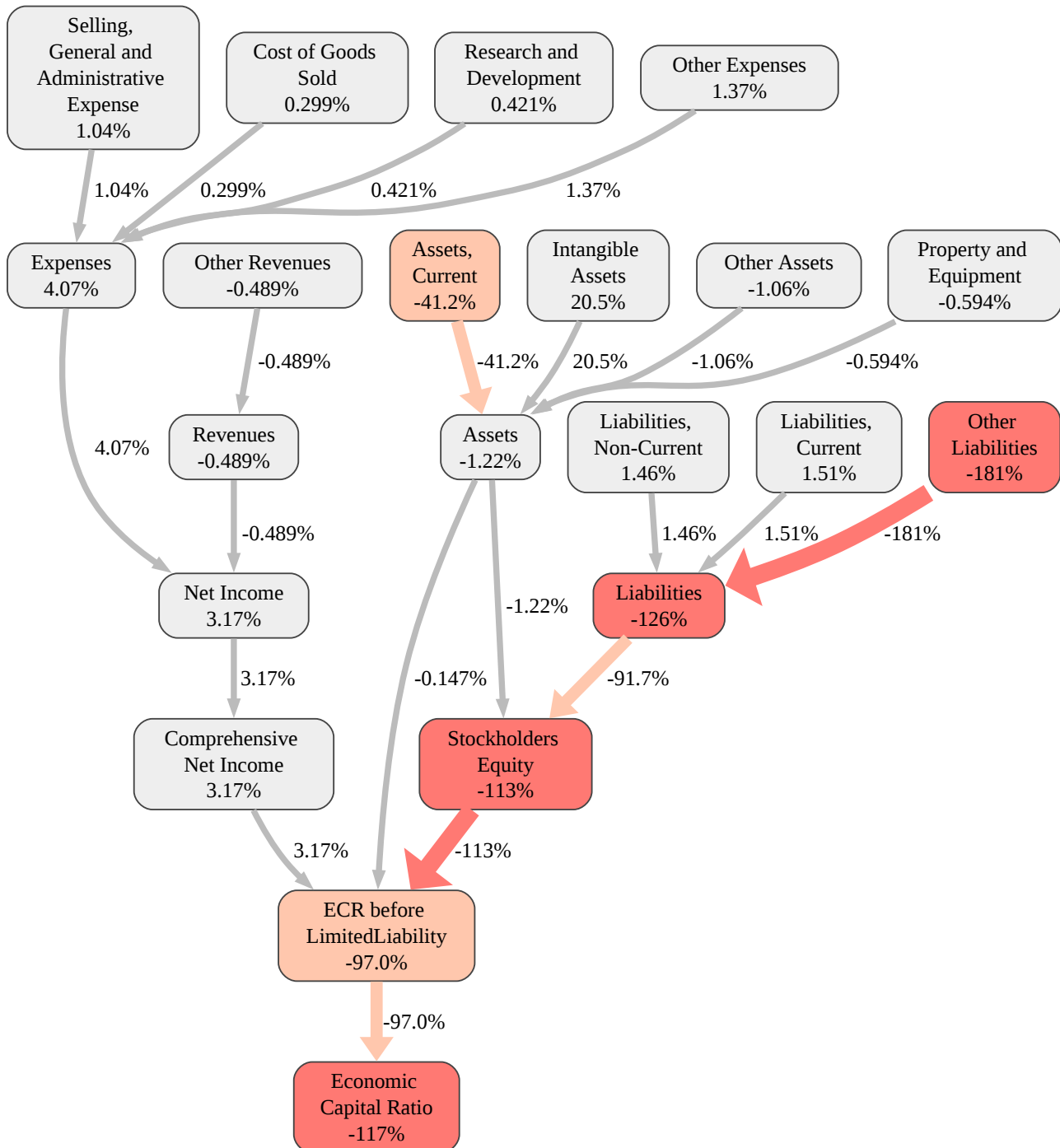




The relative strengths and weaknesses of Carisma Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carisma Therapeutics Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Carisma Therapeutics Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 181% points.

The company's Economic Capital Ratio, given in the ranking table, is 140%, being 117% points below the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	62,867
Cost of Goods Sold	0
Intangible Assets	59,464
Liabilities, Current	18,049
Liabilities, Non-Current	1,618
Other Assets	369
Other Compr. Net Income	0
Other Expenses	-9,735
Other Liabilities	112,383
Other Net Income	125
Other Revenues	11,236
Property and Equipment	123
Research and Development	29,191
Selling, General and Administrative Expense	14,302

Output Variable	Value in 1000 USD
Assets	122,823
Liabilities	132,050
Expenses	33,758
Revenues	11,236
Stockholders Equity	-9,227
Net Income	-22,397
Comprehensive Net Income	-22,397
BaseVar	149,996
ECR before Limited Liability	-33%
Economic Capital Ratio	140%