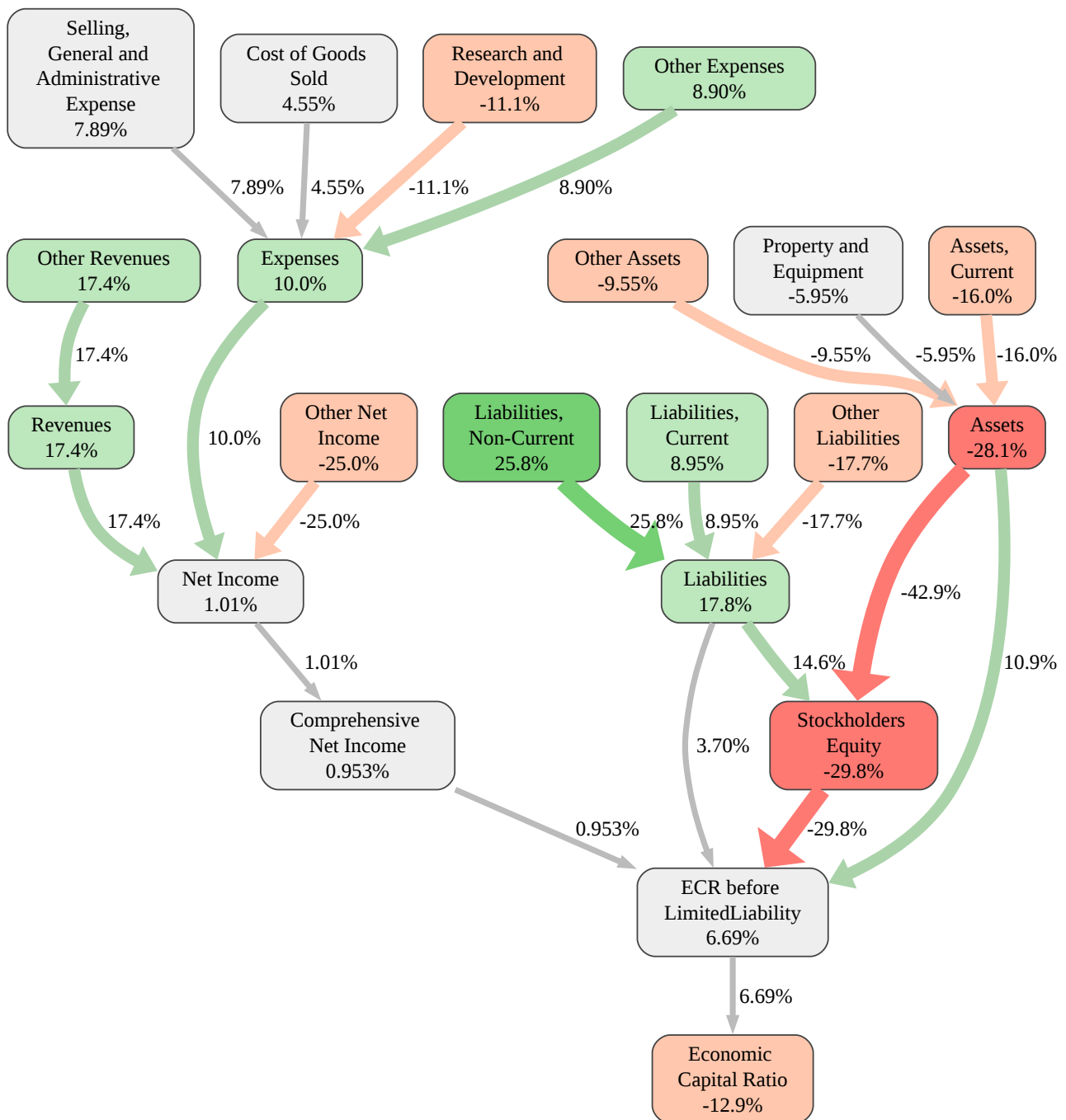




RealRate

PHARMACEUTICAL 2021

Pulmatrix Inc
Rank 229 of 394



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The relative strengths and weaknesses of Pulmatrix Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pulmatrix Inc compared to the market average is the variable Liabilities, Non-Current, increasing the Economic Capital Ratio by 26% points. The greatest weakness of Pulmatrix Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 243%, being 13% points below the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	32,538
Cost of Goods Sold	0
Intangible Assets	3,577
Liabilities, Current	8,254
Liabilities, Non-Current	608
Other Assets	1,693
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	6,168
Other Net Income	-9,446
Other Revenues	12,634
Property and Equipment	361
Research and Development	15,609
Selling, General and Administrative Expense	6,887

Output Variable	Value in 1000 USD
Assets	38,169
Liabilities	15,030
Expenses	22,496
Revenues	12,634
Stockholders Equity	23,139
Net Income	-19,308
Comprehensive Net Income	-19,308
BaseVar	48,888
ECR before LimitedLiability	117%
Economic Capital Ratio	243%