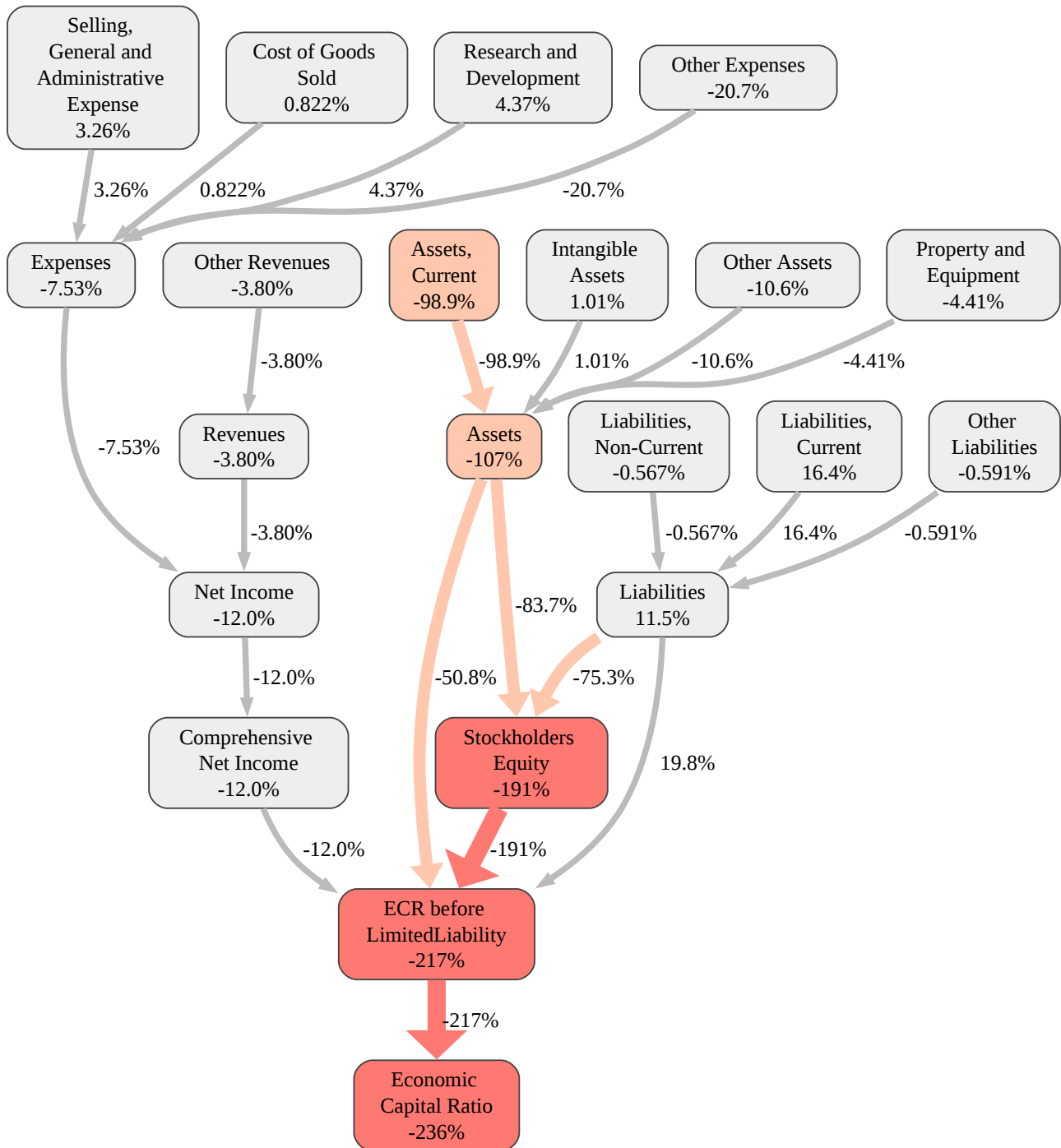




The relative strengths and weaknesses of Biovie INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Biovie INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Biovie INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 191% points.

The company's Economic Capital Ratio, given in the ranking table, is 20%, being 236% points below the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	413
Cost of Goods Sold	0
Intangible Assets	1,671
Liabilities, Current	23,520
Liabilities, Non-Current	62
Other Assets	0
Other Compr. Net Income	0
Other Expenses	14,213
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Property and Equipment	0
Research and Development	1,151
Selling, General and Administrative Expense	1,313

Output Variable	Value in 1000 USD
Assets	2,084
Liabilities	23,583
Expenses	16,677
Revenues	0
Stockholders Equity	-21,499
Net Income	-16,677
Comprehensive Net Income	-16,677
BaseVar	21,172
ECR before LimitedLiability	-495%
Economic Capital Ratio	20%