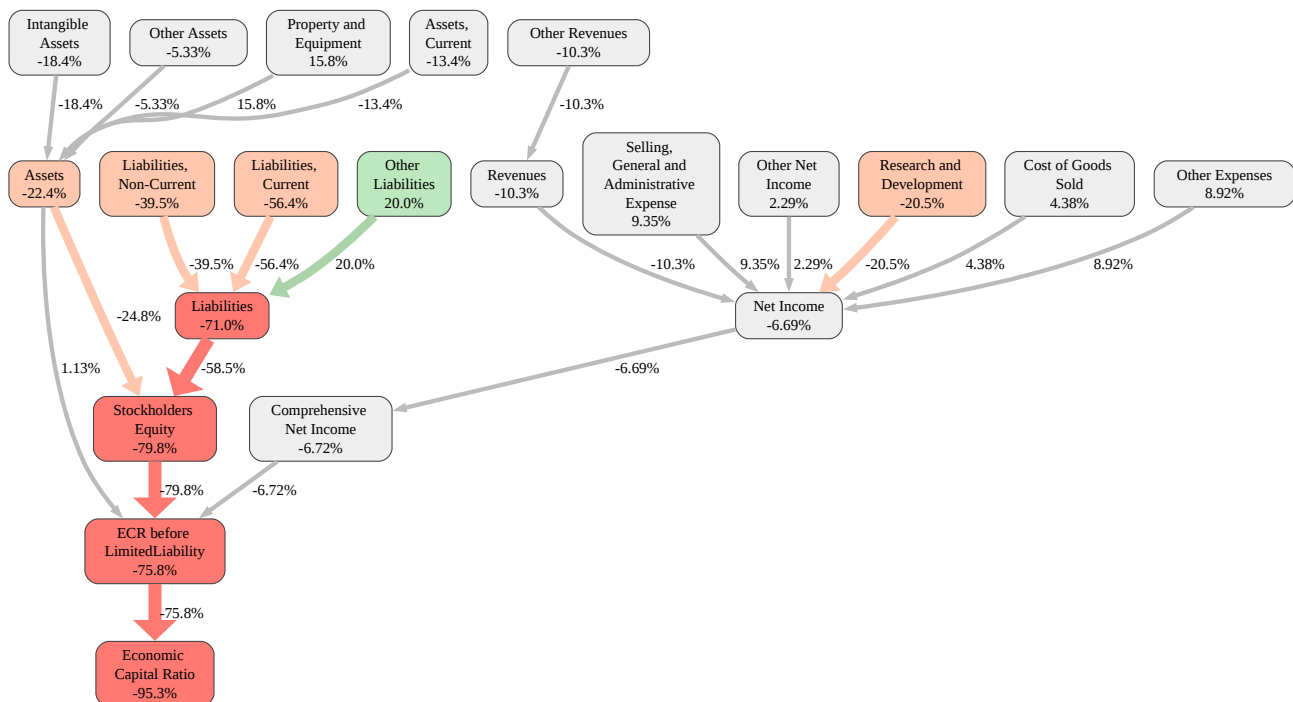




The relative strengths and weaknesses of Wave Life Sciences Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wave Life Sciences Ltd compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Wave Life Sciences Ltd is the variable Stockholders Equity, reducing the Economic Capital Ratio by 80% points.

The company's Economic Capital Ratio, given in the ranking table, is 161%, being 95% points below the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	230,042
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	121,040
Liabilities, Non-Current	67,546
Other Assets	19,998
Other Compr. Net Income	122
Other Expenses	-841
Other Liabilities	0
Other Net Income	2,626
Other Revenues	20,077
Property and Equipment	29,198
Research and Development	130,944
Selling, General and Administrative Expense	42,510

Output Variable	Value in 1000 USD
Assets	279,238
Liabilities	188,586
Expenses	172,613
Revenues	20,077
Stockholders Equity	90,652
Net Income	-149,910
Comprehensive Net Income	-149,849
BaseVar	331,631
ECR before Limited Liability	20%
Economic Capital Ratio	161%