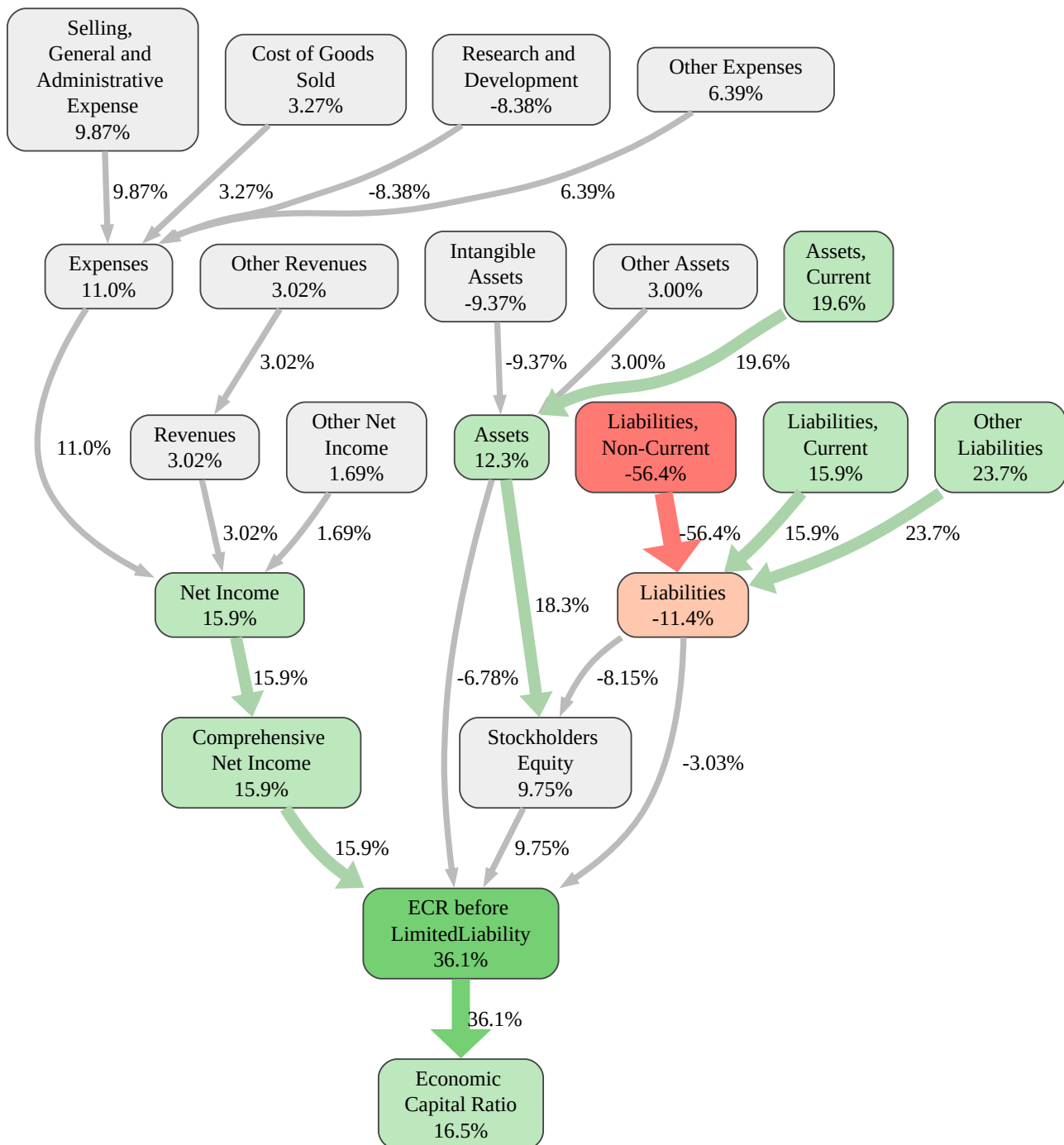




The relative strengths and weaknesses of Exicure INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Exicure INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Exicure INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 56% points.

The company's Economic Capital Ratio, given in the ranking table, is 273%, being 17% points above the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	86,322
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	13,734
Liabilities, Non-Current	25,204
Other Assets	9,999
Other Compr. Net Income	110
Other Expenses	0
Other Liabilities	0
Other Net Income	768
Other Revenues	16,613
Property and Equipment	4,123
Research and Development	32,094
Selling, General and Administrative Expense	9,955

Output Variable	Value in 1000 USD
Assets	100,444
Liabilities	38,938
Expenses	42,049
Revenues	16,613
Stockholders Equity	61,506
Net Income	-24,668
Comprehensive Net Income	-24,613
BaseVar	99,461
ECR before LimitedLiability	157%
Economic Capital Ratio	273%