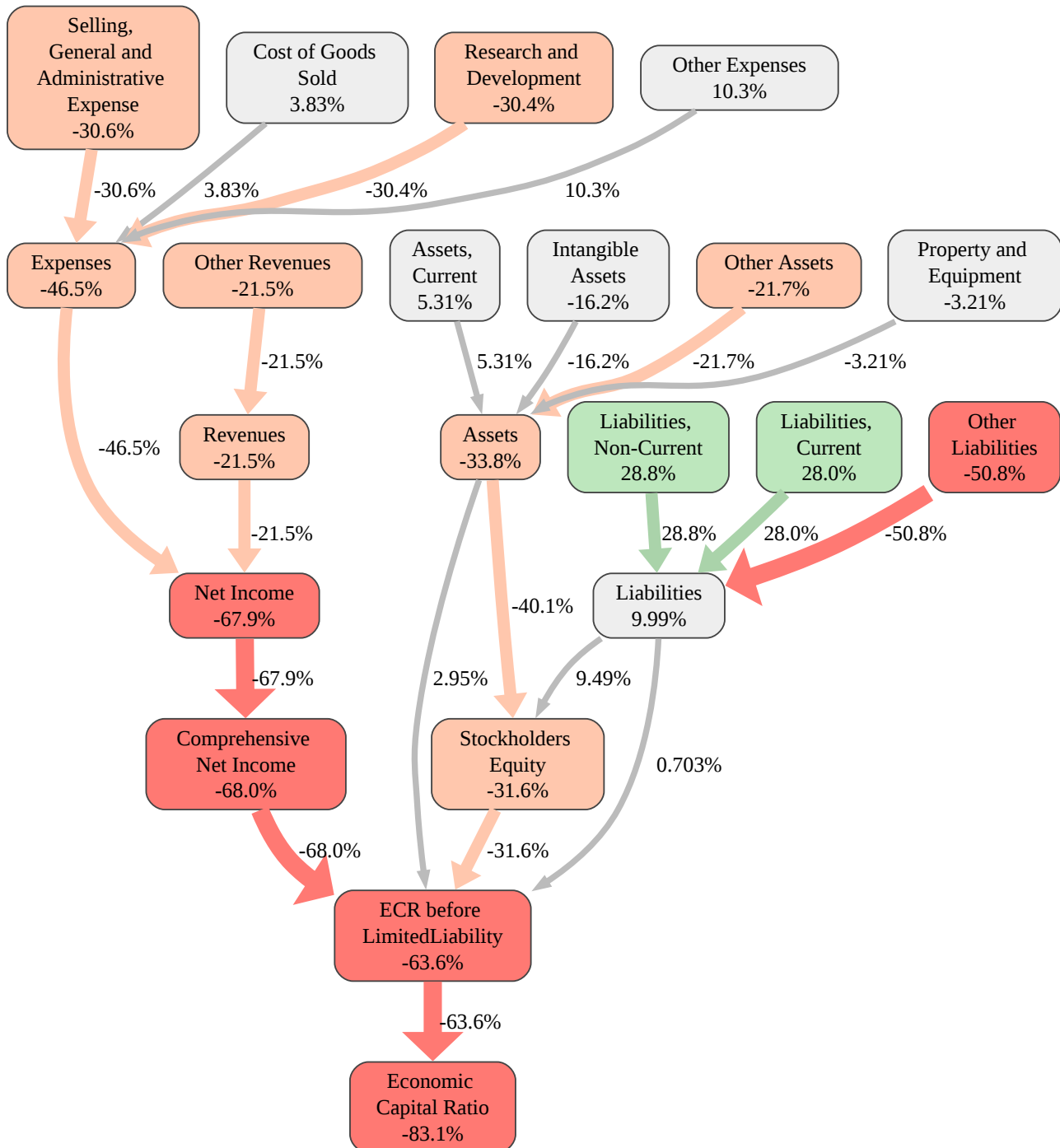




The relative strengths and weaknesses of Eton Pharmaceuticals Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Eton Pharmaceuticals Inc compared to the market average is the variable Liabilities, Non-Current, increasing the Economic Capital Ratio by 29% points. The greatest weakness of Eton Pharmaceuticals Inc is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 173%, being 83% points below the market average of 256%.

Input Variable	Value in 1000 USD
Assets, Current	24,701
Cost of Goods Sold	286
Intangible Assets	575
Liabilities, Current	3,794
Liabilities, Non-Current	99
Other Assets	232
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	6,763
Other Net Income	-859
Other Revenues	39
Property and Equipment	811
Research and Development	14,104
Selling, General and Administrative Expense	12,760

Output Variable	Value in 1000 USD
Assets	26,319
Liabilities	10,656
Expenses	27,150
Revenues	39
Stockholders Equity	15,663
Net Income	-27,970
Comprehensive Net Income	-27,970
BaseVar	32,512
ECR before Limited Liability	33%
Economic Capital Ratio	173%