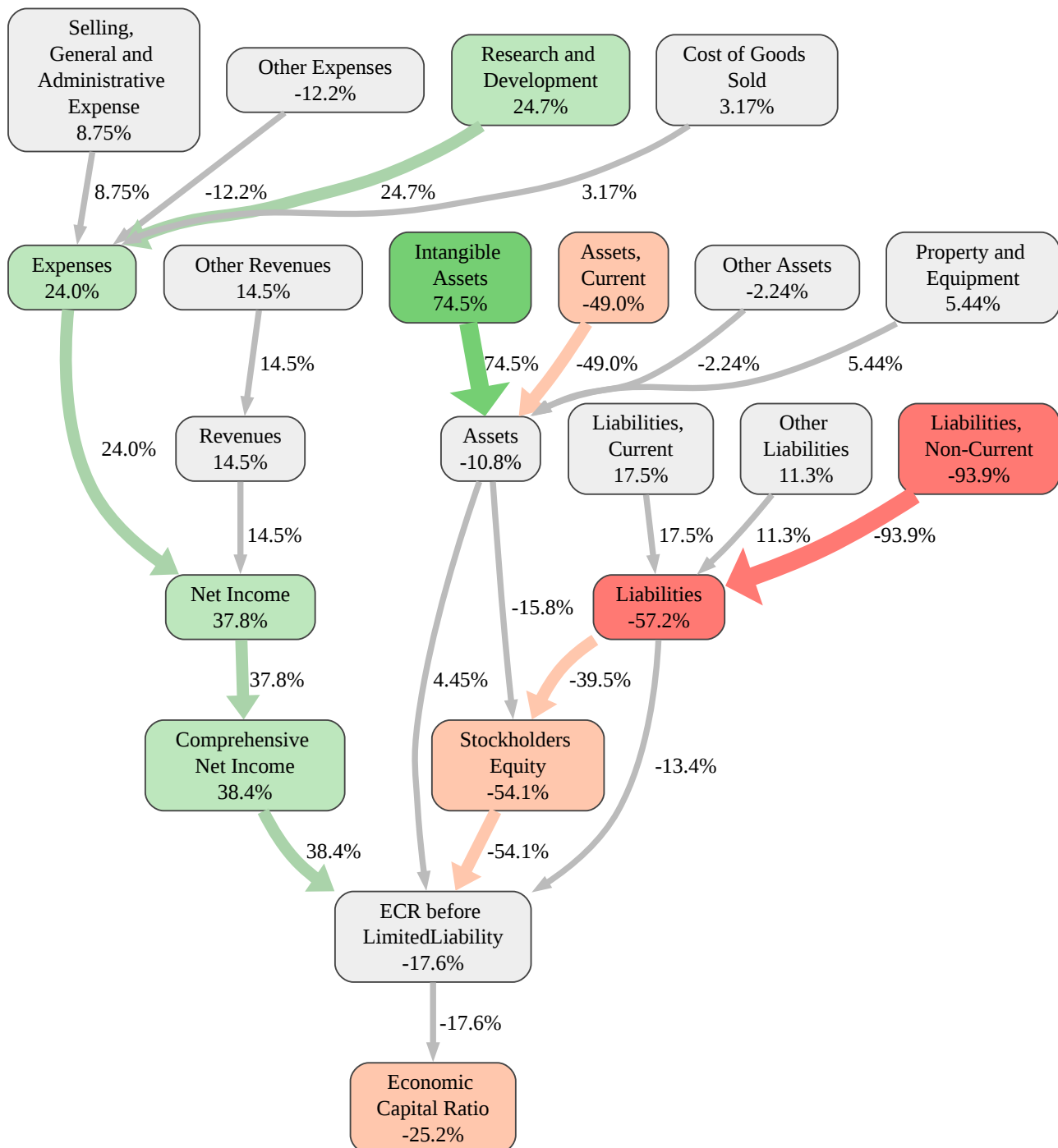




The relative strengths and weaknesses of ANI Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ANI Pharmaceuticals INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 75% points. The greatest weakness of ANI Pharmaceuticals INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 94% points.

The company's Economic Capital Ratio, given in the ranking table, is 250%, being 25% points below the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	321,775
Cost of Goods Sold	0
Intangible Assets	322,010
Liabilities, Current	87,537
Liabilities, Non-Current	294,321
Other Assets	75,142
Other Compr. Net Income	8,382
Other Expenses	146,811
Other Liabilities	31,000
Other Net Income	-16,265
Other Revenues	216,136
Property and Equipment	52,671
Research and Development	11,369
Selling, General and Administrative Expense	84,294

Output Variable	Value in 1000 USD
Assets	771,598
Liabilities	412,858
Expenses	242,474
Revenues	216,136
Stockholders Equity	358,740
Net Income	-42,603
Comprehensive Net Income	-38,412
BaseVar	833,856
ECR before Limited Liability	126%
Economic Capital Ratio	250%