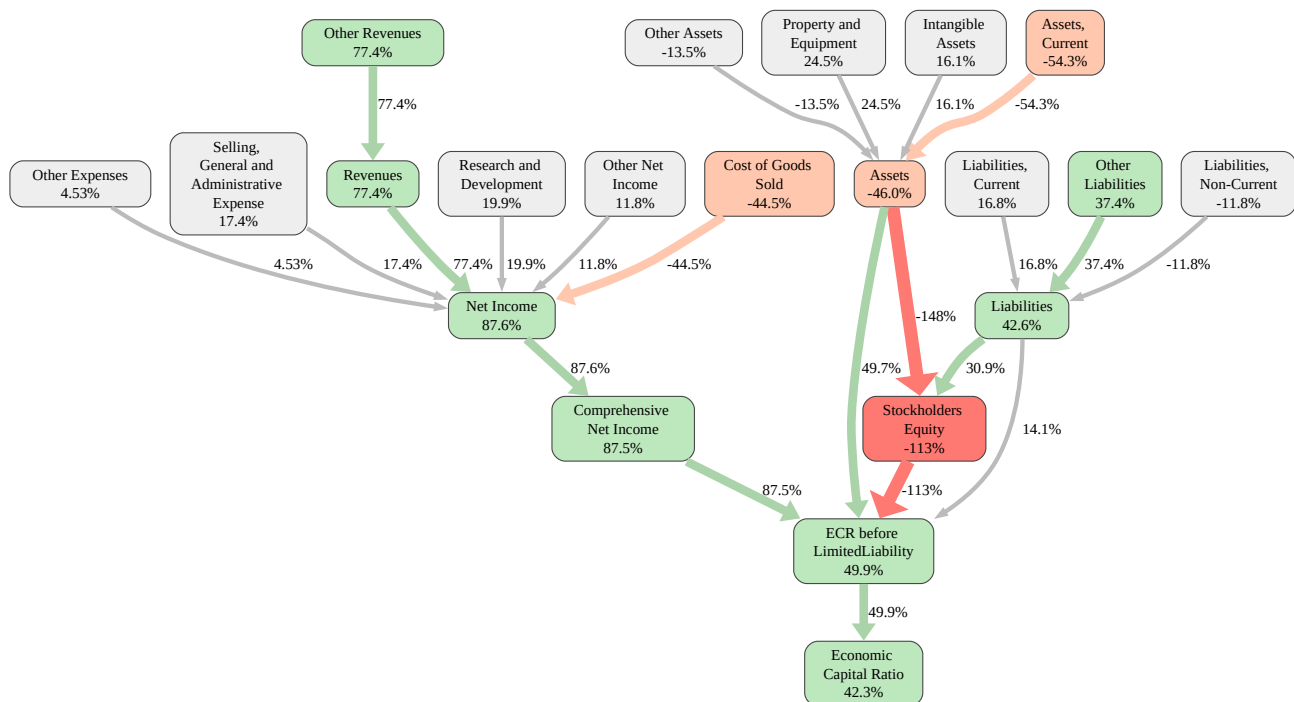




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 88% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Stockholders Equity, reducing the Economic Capital Ratio by 113% points.

The company's Economic Capital Ratio, given in the ranking table, is 317%, being 42% points above the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	12,195
Cost of Goods Sold	13,514
Intangible Assets	6,634
Liabilities, Current	5,813
Liabilities, Non-Current	4,225
Other Assets	711
Other Compr. Net Income	0
Other Expenses	1,327
Other Liabilities	0
Other Net Income	2,984
Other Revenues	25,381
Property and Equipment	6,649
Research and Development	5,113
Selling, General and Administrative Expense	3,323

Output Variable	Value in 1000 USD
Assets	26,189
Liabilities	10,038
Expenses	23,276
Revenues	25,381
Stockholders Equity	16,152
Net Income	5,088
Comprehensive Net Income	5,088
BaseVar	43,934
ECR before LimitedLiability	222%
Economic Capital Ratio	317%