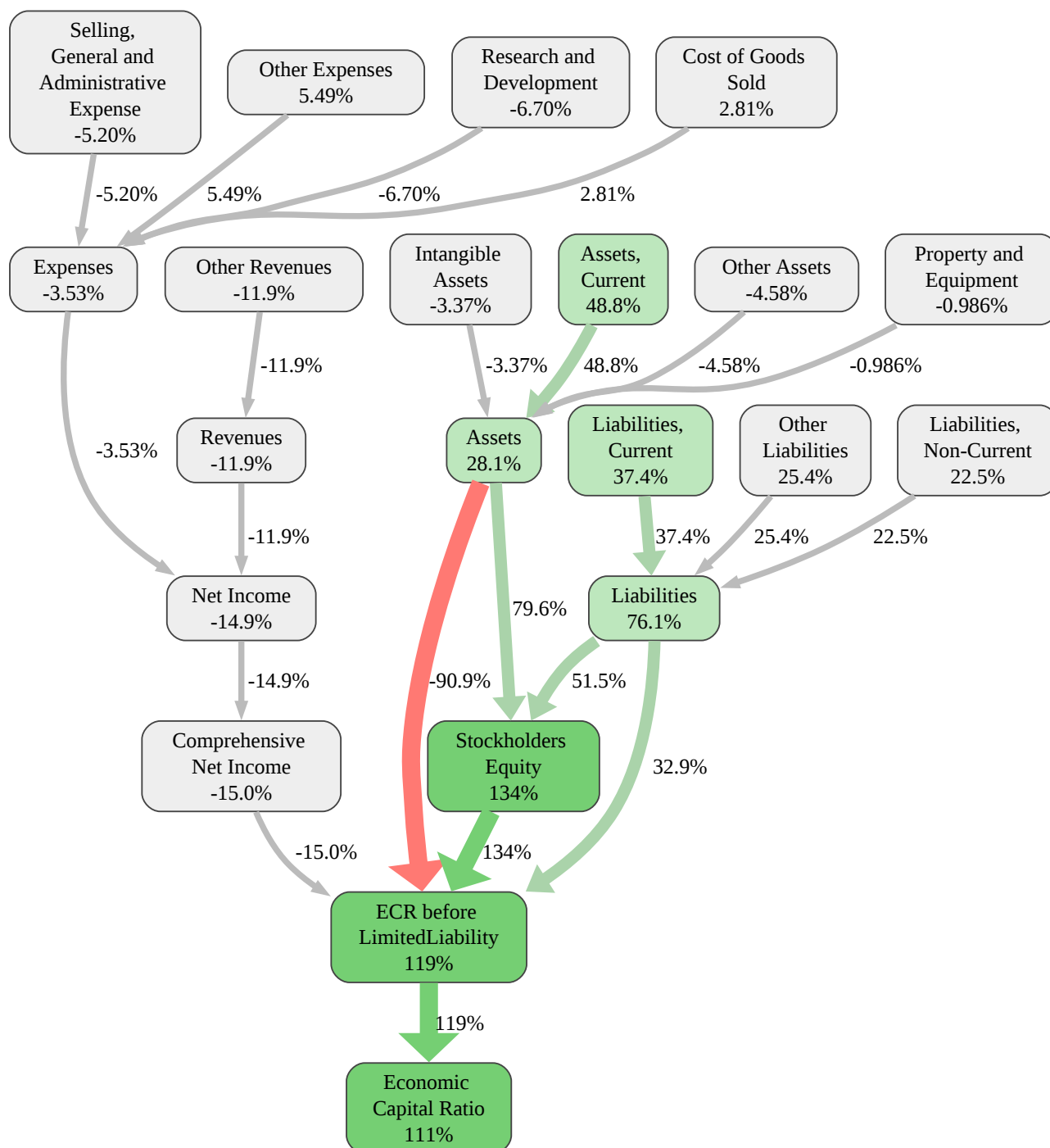




The relative strengths and weaknesses of BIO PATH Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BIO PATH Holdings INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 134% points. The greatest weakness of BIO PATH Holdings INC is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 386%, being 111% points above the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	26,140
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	958
Liabilities, Non-Current	153
Other Assets	203
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	3.0
Other Revenues	0
Property and Equipment	225
Research and Development	5,910
Selling, General and Administrative Expense	4,533

Output Variable	Value in 1000 USD
Assets	26,568
Liabilities	1,111
Expenses	10,443
Revenues	0
Stockholders Equity	25,457
Net Income	-10,440
Comprehensive Net Income	-10,440
BaseVar	19,062
ECR before LimitedLiability	326%
Economic Capital Ratio	386%