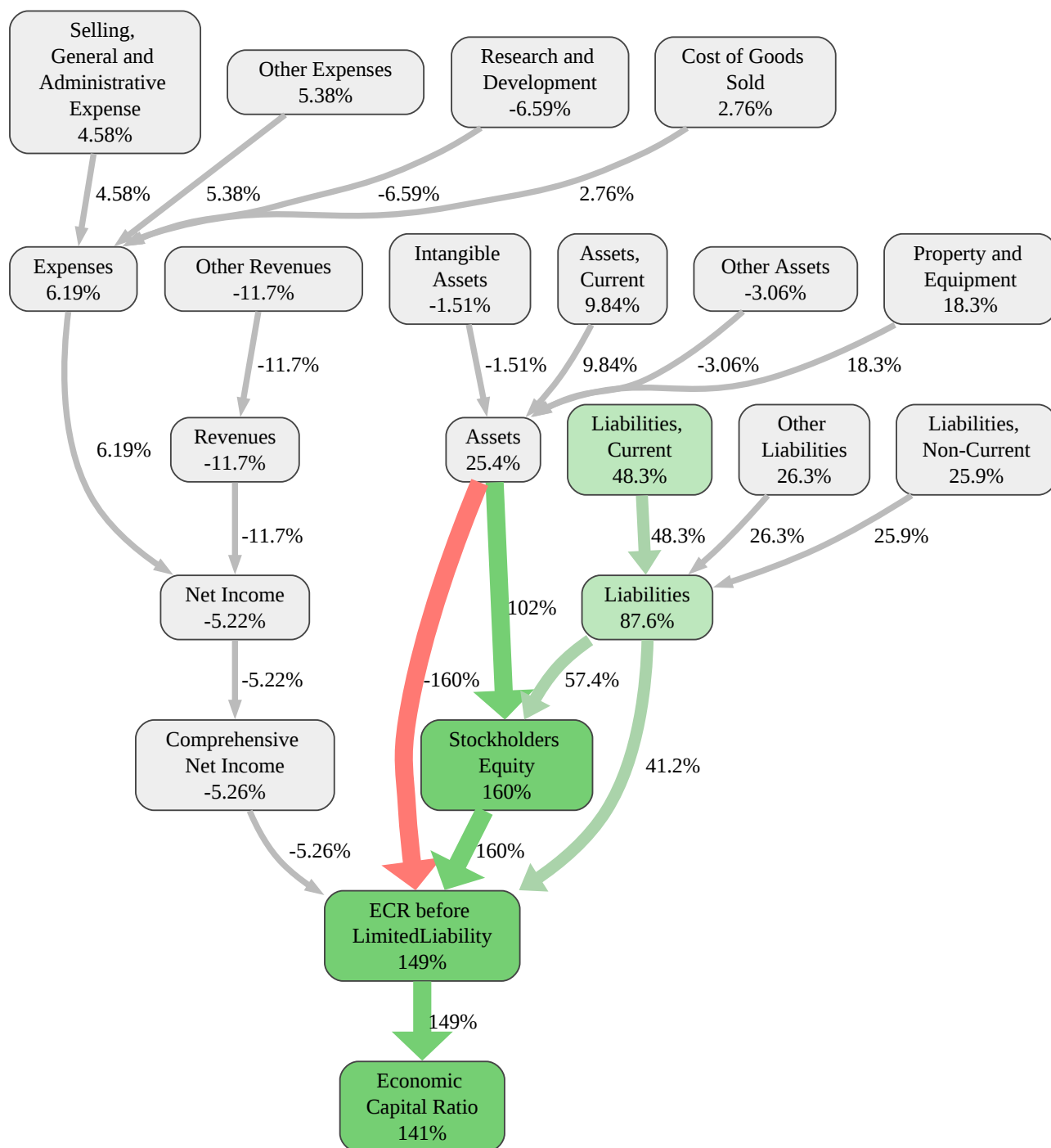




The relative strengths and weaknesses of Nanoviricides INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nanoviricides INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 160% points. The greatest weakness of Nanoviricides INC is the variable Other Revenues, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 416%, being 141% points above the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	20,824
Cost of Goods Sold	0
Intangible Assets	350
Liabilities, Current	351
Liabilities, Non-Current	0
Other Assets	3.5
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-78
Other Revenues	0
Property and Equipment	9,085
Research and Development	6,115
Selling, General and Administrative Expense	2,630

Output Variable	Value in 1000 USD
Assets	30,262
Liabilities	351
Expenses	8,744
Revenues	0
Stockholders Equity	29,911
Net Income	-8,822
Comprehensive Net Income	-8,822
BaseVar	19,718
ECR before LimitedLiability	368%
Economic Capital Ratio	416%