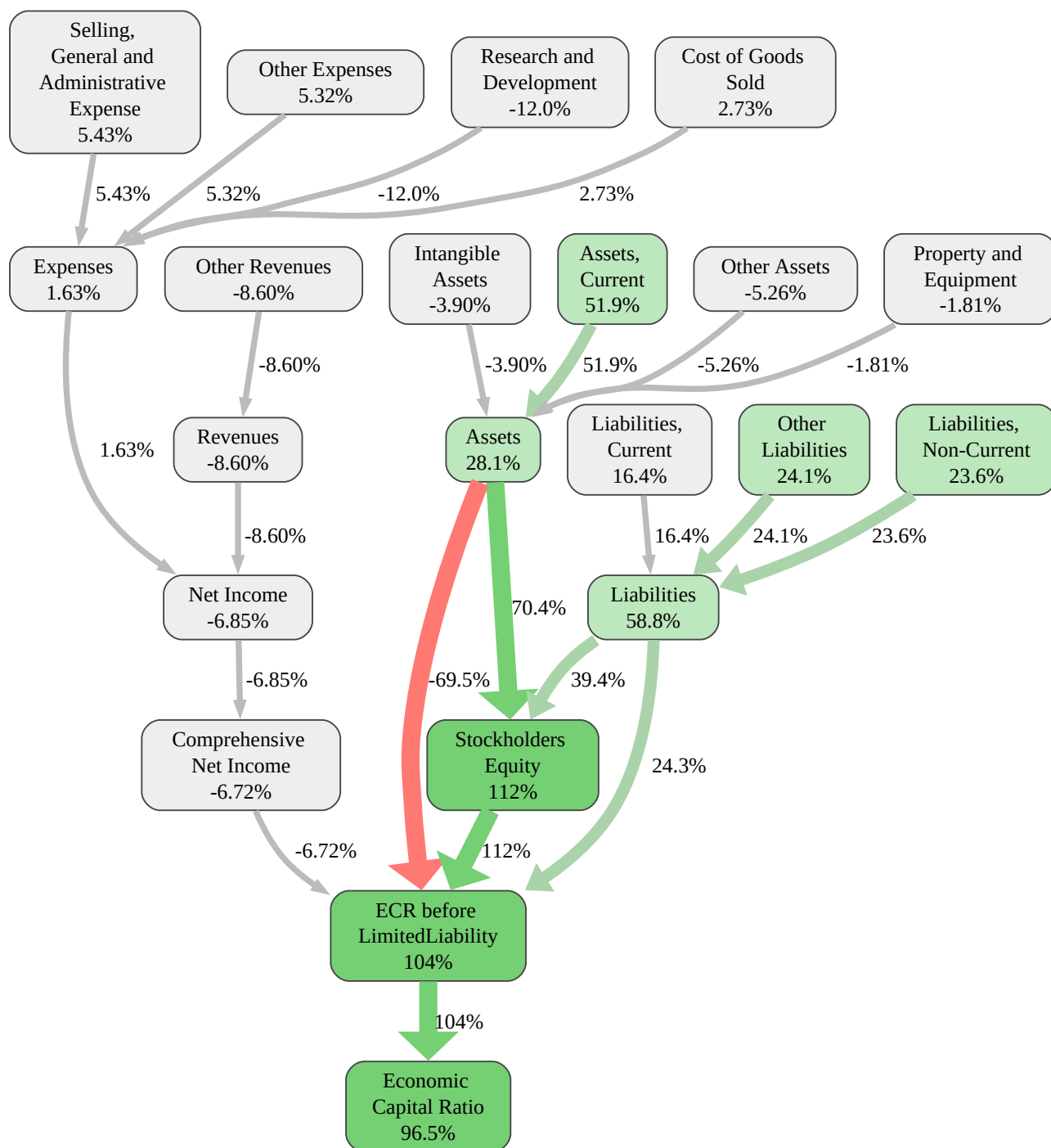




The relative strengths and weaknesses of Cypherpunk Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cypherpunk Technologies INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 112% points. The greatest weakness of Cypherpunk Technologies INC is the variable Research and Development, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 372%, being 97% points above the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	116,874
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	9,987
Liabilities, Non-Current	37
Other Assets	1,001
Other Compr. Net Income	312
Other Expenses	17
Other Liabilities	0
Other Net Income	-370
Other Revenues	2,726
Property and Equipment	36
Research and Development	32,160
Selling, General and Administrative Expense	10,766

Output Variable	Value in 1000 USD
Assets	117,911
Liabilities	10,024
Expenses	42,943
Revenues	2,726
Stockholders Equity	107,887
Net Income	-40,587
Comprehensive Net Income	-40,431
BaseVar	87,143
ECR before Limited Liability	304%
Economic Capital Ratio	372%