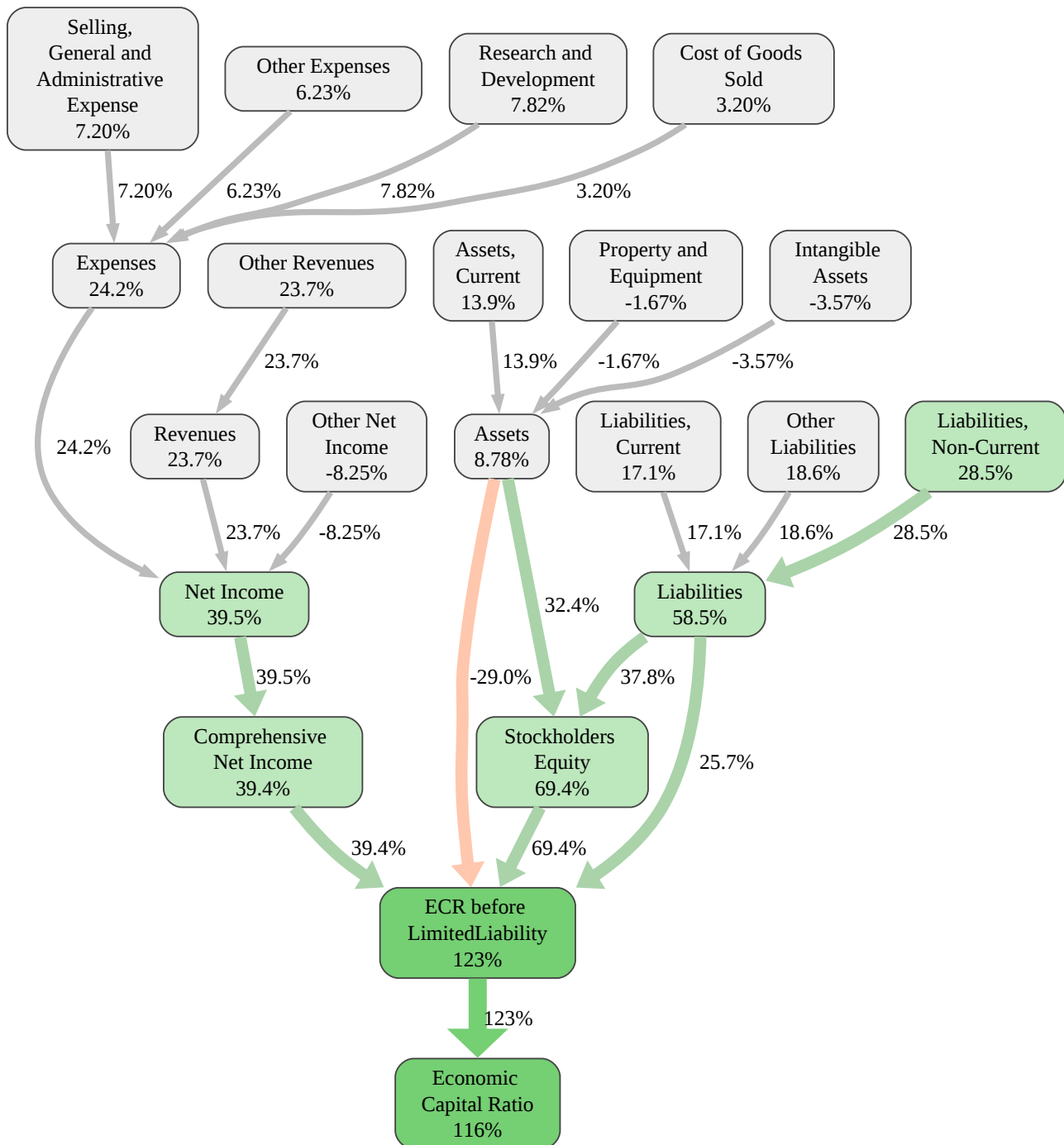




The relative strengths and weaknesses of Lipocine Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lipocine Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 69% points. The greatest weakness of Lipocine Inc is the variable Other Net Income, reducing the Economic Capital Ratio by 8.3% points.

The company's Economic Capital Ratio, given in the ranking table, is 391%, being 116% points above the market average of 275%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	46,380	Assets	52,482
Cost of Goods Sold	0	Liabilities	6,912
Intangible Assets	0	Expenses	12,996
Liabilities, Current	5,617	Revenues	16,141
Liabilities, Non-Current	0	Stockholders Equity	45,570
Other Assets	6,096	Net Income	-634
Other Compr. Net Income	-18	Comprehensive Net Income	-643
Other Expenses	0.20	BaseVar	46,164
Other Liabilities	1,296	ECR before Limited Liability	332%
Other Net Income	-3,780	Economic Capital Ratio	391%
Other Revenues	16,141		
Property and Equipment	7.2		
Research and Development	7,666		
Selling, General and Administrative Expense	5,330		