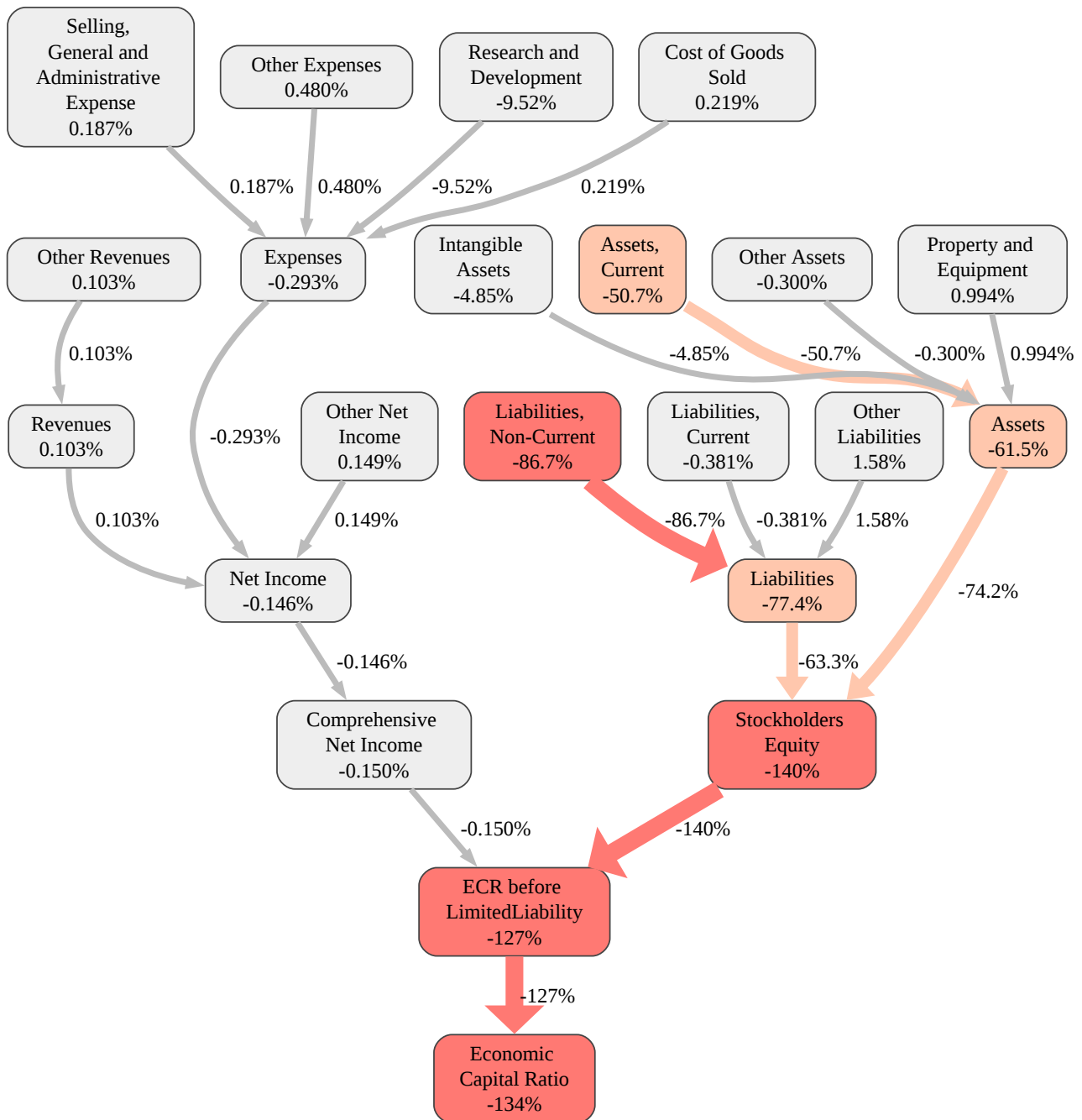




The relative strengths and weaknesses of Wave Life Sciences Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Wave Life Sciences Ltd compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 1.6% points. The greatest weakness of Wave Life Sciences Ltd is the variable Stockholders Equity, reducing the Economic Capital Ratio by 140% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 134% points below the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	162,564
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	64,201
Liabilities, Non-Current	102,434
Other Assets	22,177
Other Compr. Net Income	-208
Other Expenses	-204
Other Liabilities	0
Other Net Income	4,567
Other Revenues	40,964
Property and Equipment	22,266
Research and Development	121,875
Selling, General and Administrative Expense	46,105

Output Variable	Value in 1000 USD
Assets	207,007
Liabilities	166,635
Expenses	167,776
Revenues	40,964
Stockholders Equity	40,372
Net Income	-122,245
Comprehensive Net Income	-122,349
BaseVar	293,578
ECR before Limited Liability	-18%
Economic Capital Ratio	141%