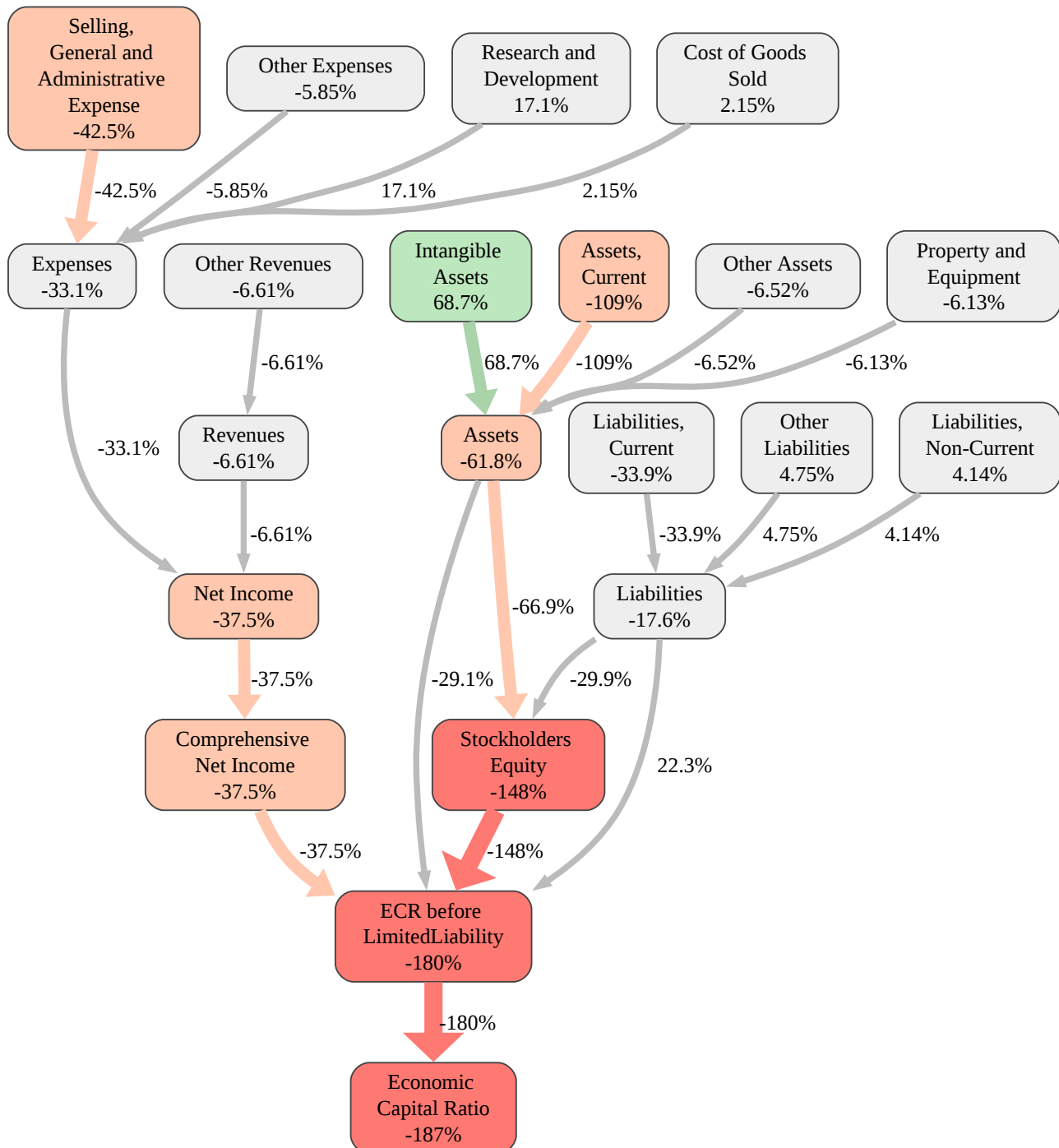




The relative strengths and weaknesses of CEN Biotech INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CEN Biotech INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 69% points. The greatest weakness of CEN Biotech INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 148% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 187% points below the market average of 275%.

Input Variable	Value in 1000 USD
Assets, Current	472
Cost of Goods Sold	0
Intangible Assets	6,386
Liabilities, Current	9,861
Liabilities, Non-Current	207
Other Assets	1,485
Other Compr. Net Income	-34
Other Expenses	2,727
Other Liabilities	32
Other Net Income	98
Other Revenues	627
Property and Equipment	97
Research and Development	0
Selling, General and Administrative Expense	16,901

Output Variable	Value in 1000 USD
Assets	8,441
Liabilities	10,099
Expenses	19,628
Revenues	627
Stockholders Equity	-1,658
Net Income	-18,904
Comprehensive Net Income	-18,921
BaseVar	19,463
ECR before LimitedLiability	-243%
Economic Capital Ratio	88%