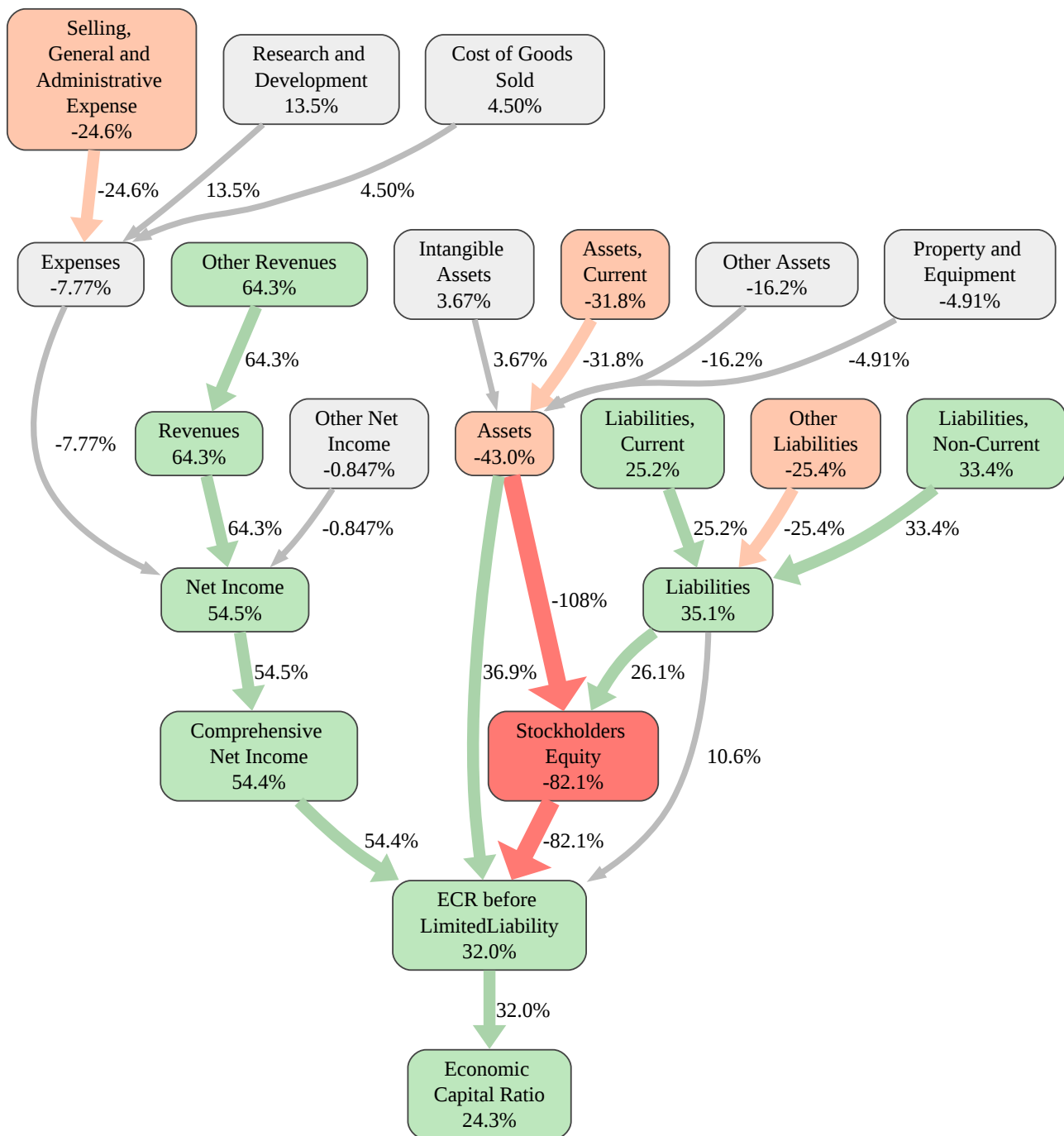




The relative strengths and weaknesses of Eton Pharmaceuticals Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Eton Pharmaceuticals Inc compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 64% points. The greatest weakness of Eton Pharmaceuticals Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 82% points.

The company's Economic Capital Ratio, given in the ranking table, is 299%, being 24% points above the market average of 275%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	23,604	Assets	27,465
Cost of Goods Sold	0	Liabilities	9,835
Intangible Assets	3,621	Expenses	23,327
Liabilities, Current	4,558	Revenues	21,832
Liabilities, Non-Current	15	Stockholders Equity	17,630
Other Assets	125	Net Income	-1,955
Other Compr. Net Income	0	Comprehensive Net Income	-1,955
Other Expenses	2,623	BaseVar	41,460
Other Liabilities	5,262	ECR before LimitedLiability	196%
Other Net Income	-460	Economic Capital Ratio	299%
Other Revenues	21,832		
Property and Equipment	115		
Research and Development	6,235		
Selling, General and Administrative Expense	14,469		