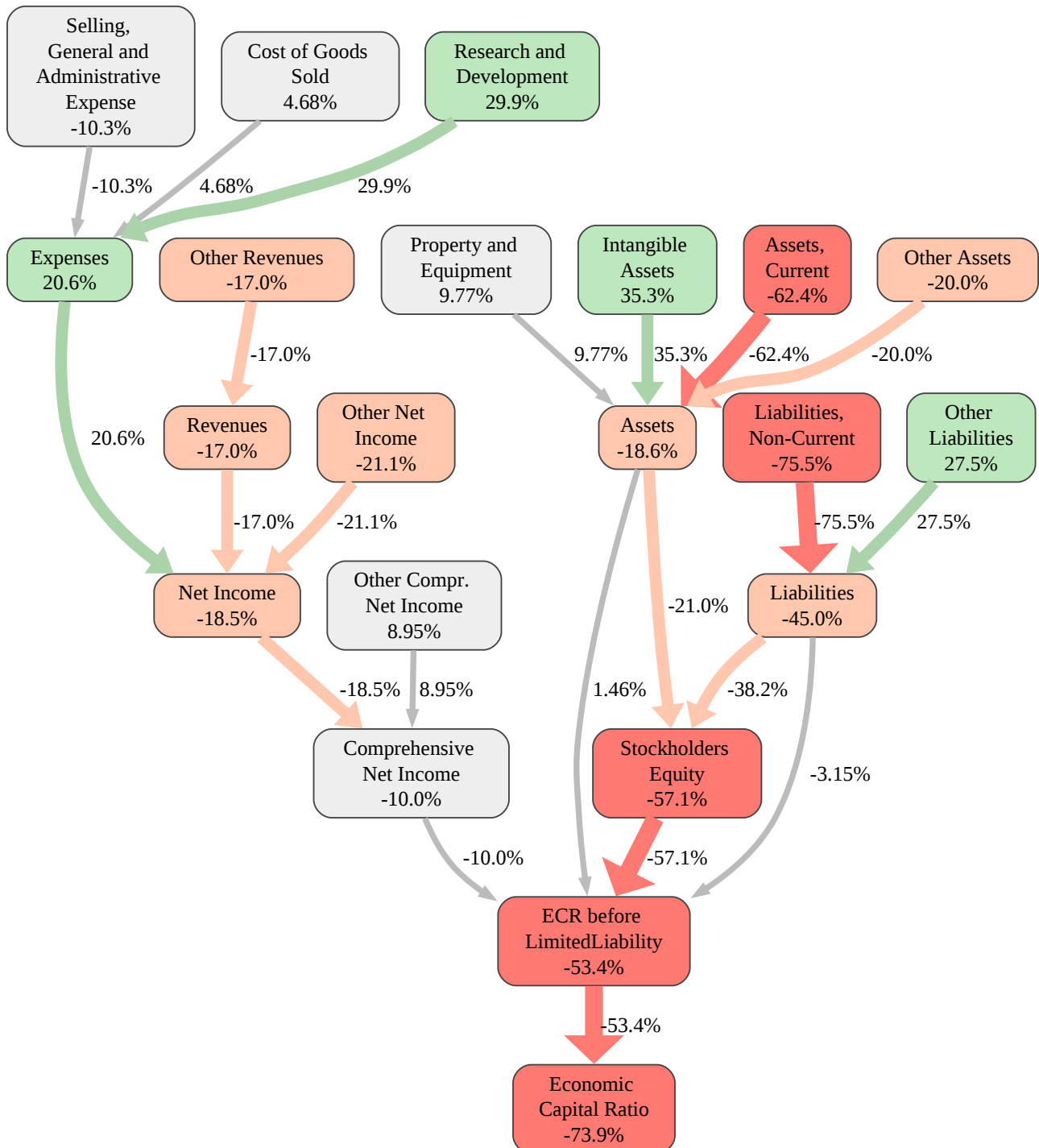




The relative strengths and weaknesses of VBI Vaccines Inc BC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VBI Vaccines Inc BC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 35% points. The greatest weakness of VBI Vaccines Inc BC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 171%, being 74% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	77,690
Cost of Goods Sold	0
Intangible Assets	60,472
Liabilities, Current	36,942
Liabilities, Non-Current	53,981
Other Assets	4,671
Other Compr. Net Income	23,005
Other Expenses	15,283
Other Liabilities	0
Other Net Income	-27,476
Other Revenues	1,082
Property and Equipment	12,253
Research and Development	15,506
Selling, General and Administrative Expense	56,120

Output Variable	Value in 1000 USD
Assets	155,086
Liabilities	90,923
Expenses	86,909
Revenues	1,082
Stockholders Equity	64,163
Net Income	-113,303
Comprehensive Net Income	-101,800
BaseVar	192,240
ECR before Limited Liability	31%
Economic Capital Ratio	171%