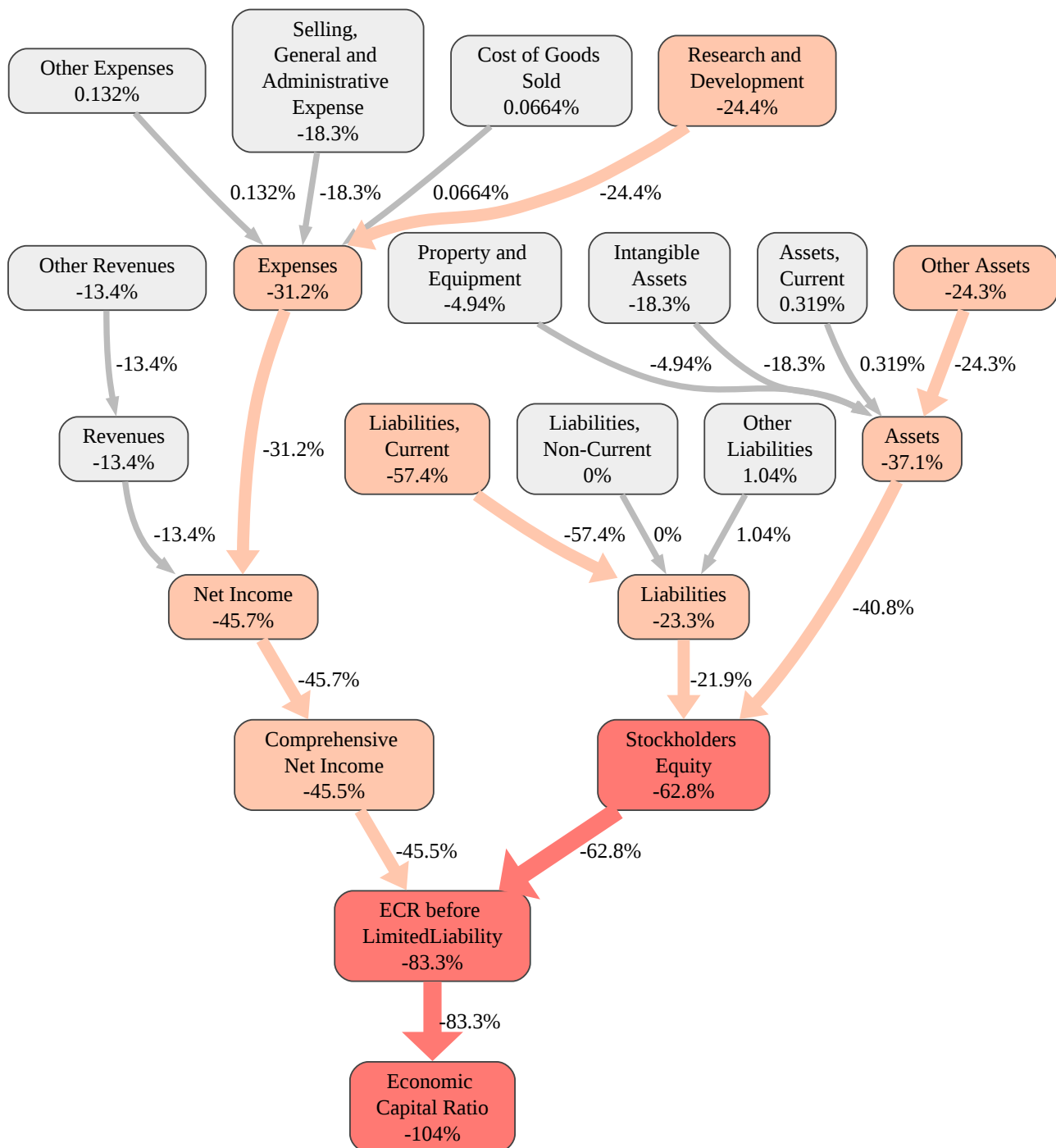




The relative strengths and weaknesses of Palatin Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Palatin Technologies INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 1.0% points. The greatest weakness of Palatin Technologies INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 104% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	34,596
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	16,260
Liabilities, Non-Current	3,391
Other Assets	935
Other Compr. Net Income	0
Other Expenses	218
Other Liabilities	152
Other Net Income	390
Other Revenues	1,468
Property and Equipment	539
Research and Development	21,327
Selling, General and Administrative Expense	16,512

Output Variable	Value in 1000 USD
Assets	36,071
Liabilities	19,803
Expenses	38,057
Revenues	1,468
Stockholders Equity	16,268
Net Income	-36,198
Comprehensive Net Income	-36,198
BaseVar	47,895
ECR before LimitedLiability	-2.6%
Economic Capital Ratio	141%