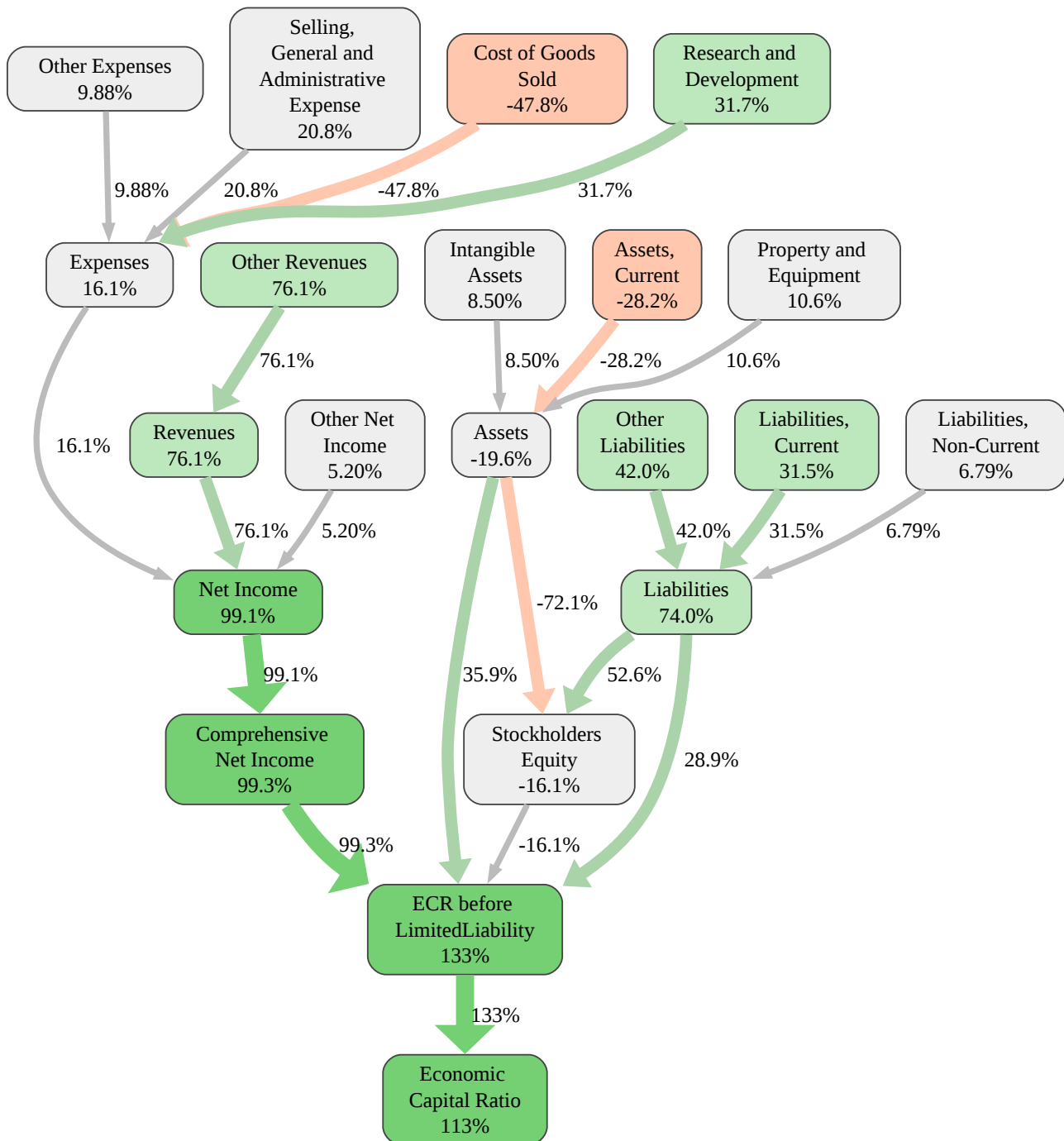




The relative strengths and weaknesses of Elite Pharmaceuticals INC NV are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elite Pharmaceuticals INC NV compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 99% points. The greatest weakness of Elite Pharmaceuticals INC NV is the variable Cost of Goods Sold, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 358%, being 113% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	18,861
Cost of Goods Sold	17,467
Intangible Assets	6,634
Liabilities, Current	6,694
Liabilities, Non-Current	3,233
Other Assets	3,700
Other Compr. Net Income	0
Other Expenses	-527
Other Liabilities	0
Other Net Income	2,091
Other Revenues	32,262
Property and Equipment	5,953
Research and Development	4,051
Selling, General and Administrative Expense	4,464

Output Variable	Value in 1000 USD
Assets	35,149
Liabilities	9,927
Expenses	25,455
Revenues	32,262
Stockholders Equity	25,222
Net Income	8,898
Comprehensive Net Income	8,898
BaseVar	52,442
ECR before LimitedLiability	283%
Economic Capital Ratio	358%