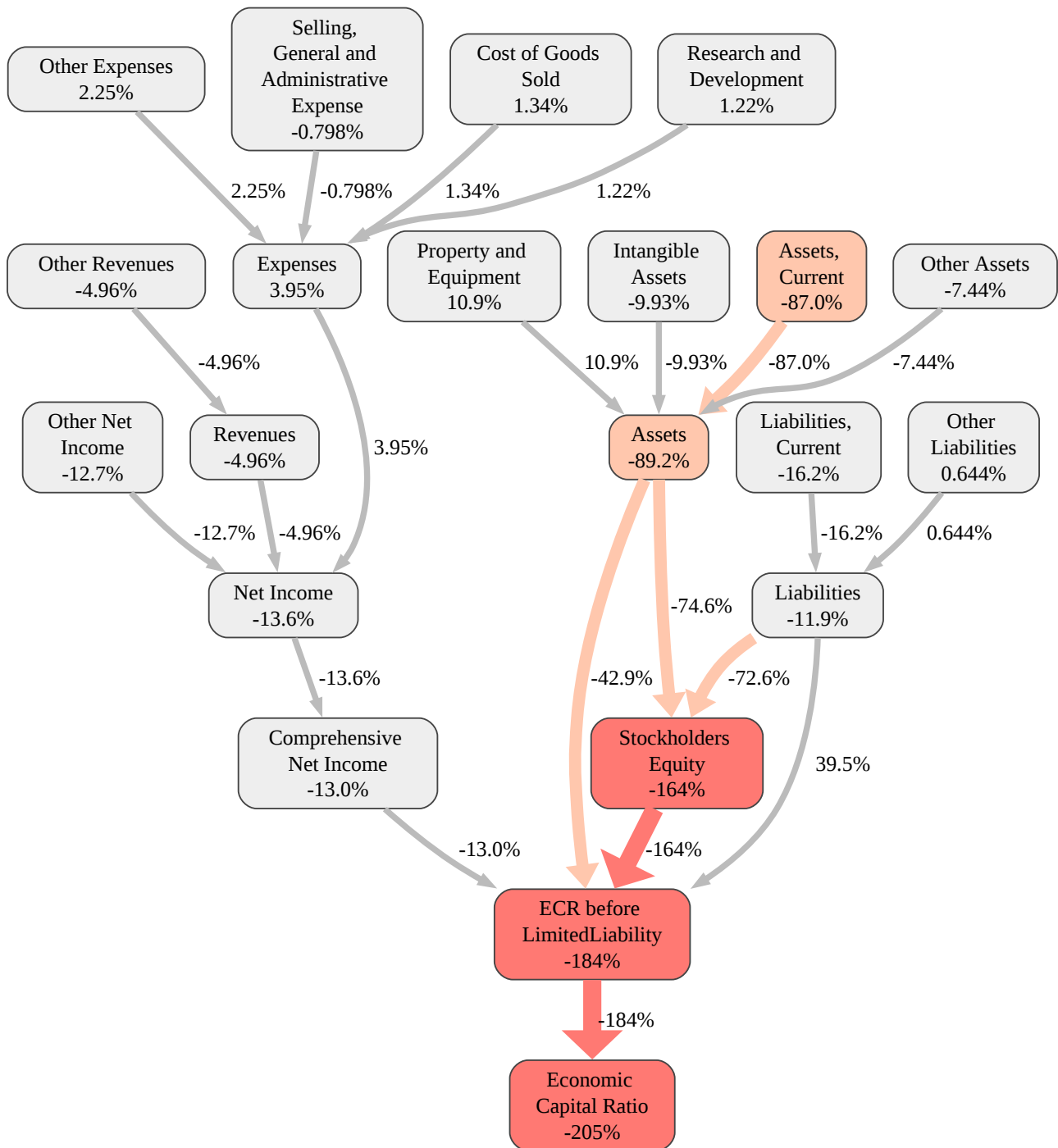




The relative strengths and weaknesses of Northwest Biotherapeutics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Northwest Biotherapeutics INC compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 11% points. The greatest weakness of Northwest Biotherapeutics INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 164% points.

The company's Economic Capital Ratio, given in the ranking table, is 40%, being 205% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	9,425
Cost of Goods Sold	0
Intangible Assets	626
Liabilities, Current	126,005
Liabilities, Non-Current	10,361
Other Assets	7,854
Other Compr. Net Income	2,788
Other Expenses	0
Other Liabilities	0
Other Net Income	-37,851
Other Revenues	1,683
Property and Equipment	13,418
Research and Development	35,511
Selling, General and Administrative Expense	33,353

Output Variable	Value in 1000 USD
Assets	31,323
Liabilities	136,366
Expenses	68,864
Revenues	1,683
Stockholders Equity	-105,043
Net Income	-105,032
Comprehensive Net Income	-103,638
BaseVar	139,438
ECR before LimitedLiability	-397%
Economic Capital Ratio	40%