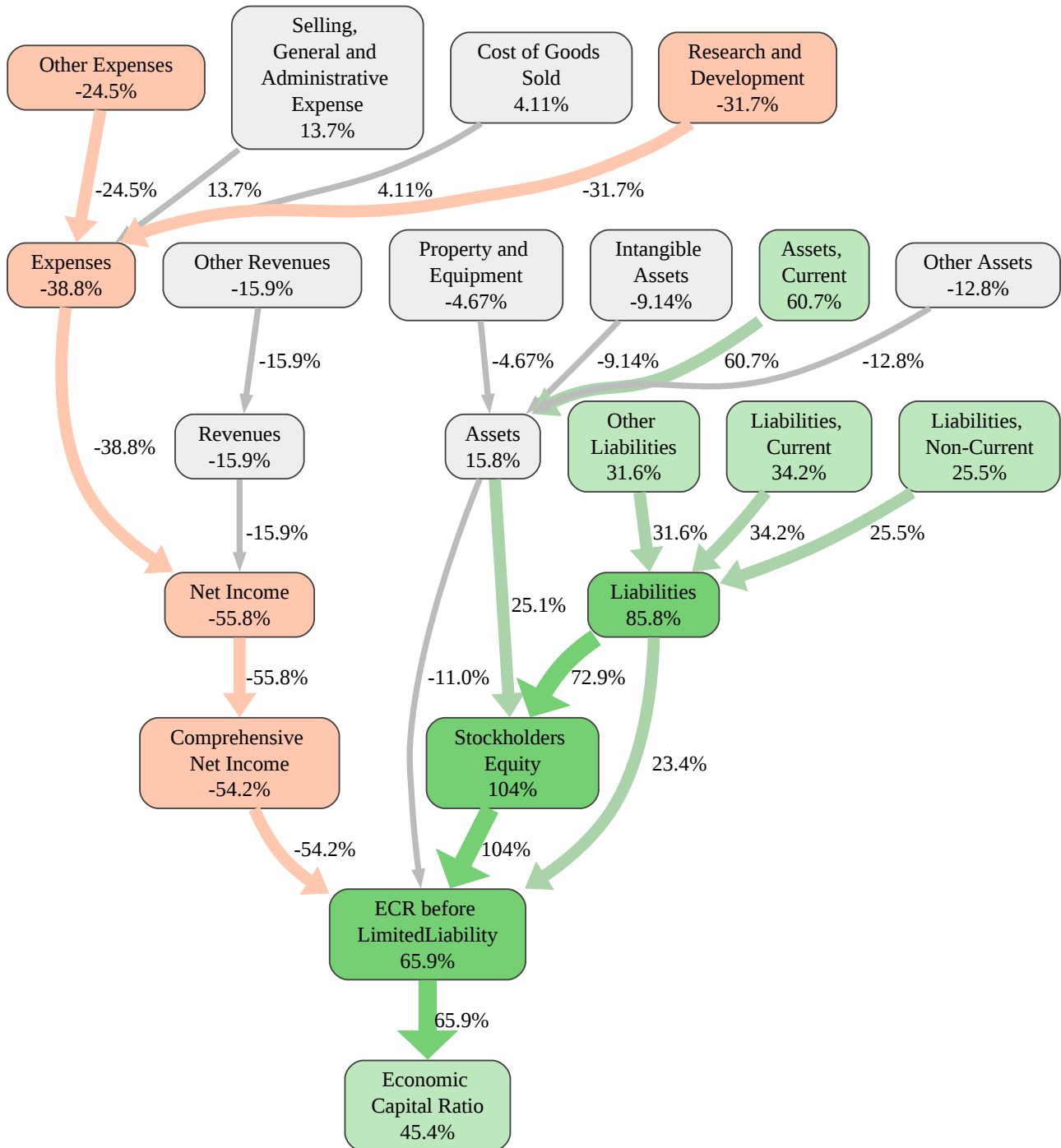




The relative strengths and weaknesses of Immunic INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Immunic INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 104% points. The greatest weakness of Immunic INC is the variable Net Income, reducing the Economic Capital Ratio by 56% points.

The company's Economic Capital Ratio, given in the ranking table, is 290%, being 45% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	125,864
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	13,077
Liabilities, Non-Current	992
Other Assets	1,595
Other Compr. Net Income	3,287
Other Expenses	32,970
Other Liabilities	0
Other Net Income	-919
Other Revenues	0
Property and Equipment	294
Research and Development	71,255
Selling, General and Administrative Expense	15,263

Output Variable	Value in 1000 USD
Assets	127,753
Liabilities	14,069
Expenses	119,488
Revenues	0
Stockholders Equity	113,684
Net Income	-120,407
Comprehensive Net Income	-118,764
BaseVar	132,758
ECR before LimitedLiability	182%
Economic Capital Ratio	290%