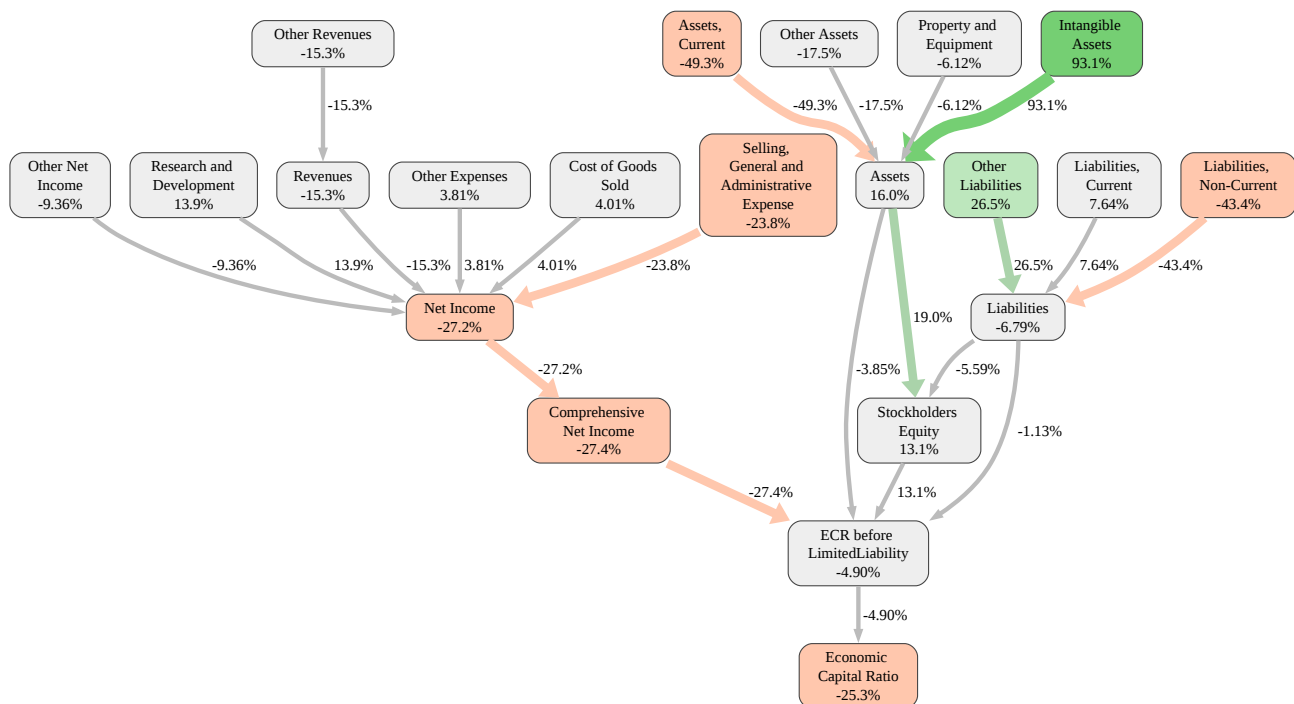




The relative strengths and weaknesses of Kiora Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kiora Pharmaceuticals INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 93% points. The greatest weakness of Kiora Pharmaceuticals INC is the variable Assets, Current, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 219%, being 25% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	7,681
Cost of Goods Sold	0
Intangible Assets	10,743
Liabilities, Current	3,272
Liabilities, Non-Current	3,998
Other Assets	199
Other Compr. Net Income	-96
Other Expenses	470
Other Liabilities	0
Other Net Income	-1,387
Other Revenues	0
Property and Equipment	55
Research and Development	3,449
Selling, General and Administrative Expense	8,278

Output Variable	Value in 1000 USD
Assets	18,678
Liabilities	7,271
Expenses	12,197
Revenues	0
Stockholders Equity	11,408
Net Income	-13,584
Comprehensive Net Income	-13,632
BaseVar	19,814
ECR before Limited Liability	87%
Economic Capital Ratio	219%