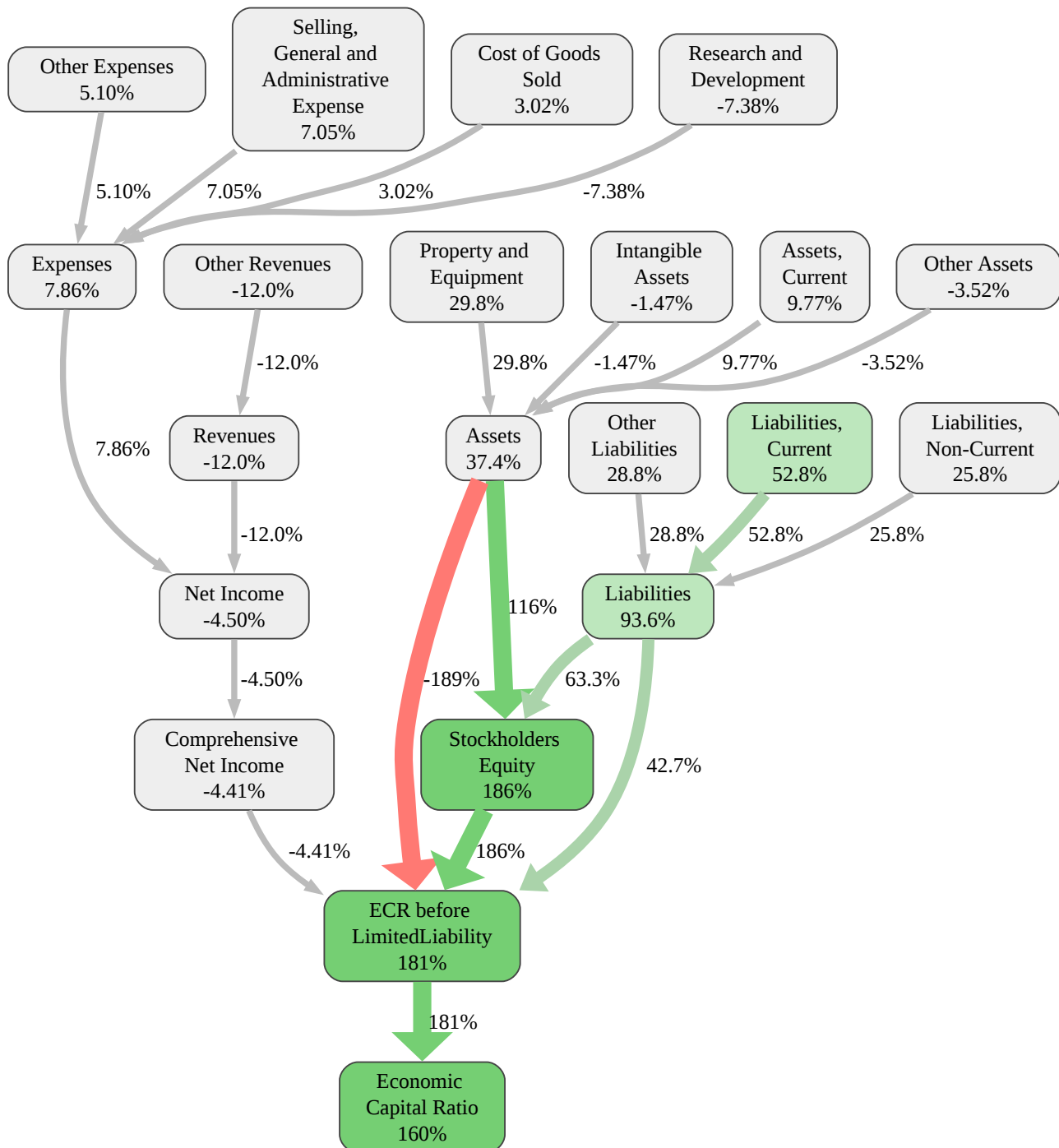




The relative strengths and weaknesses of Nanoviricides INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Nanoviricides INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 186% points. The greatest weakness of Nanoviricides INC is the variable Other Revenues, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 405%, being 160% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	14,416
Cost of Goods Sold	0
Intangible Assets	342
Liabilities, Current	413
Liabilities, Non-Current	0
Other Assets	42
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	6.7
Other Revenues	0
Property and Equipment	8,694
Research and Development	5,785
Selling, General and Administrative Expense	2,329

Output Variable	Value in 1000 USD
Assets	23,495
Liabilities	413
Expenses	8,114
Revenues	0
Stockholders Equity	23,082
Net Income	-8,107
Comprehensive Net Income	-8,107
BaseVar	16,014
ECR before LimitedLiability	353%
Economic Capital Ratio	405%