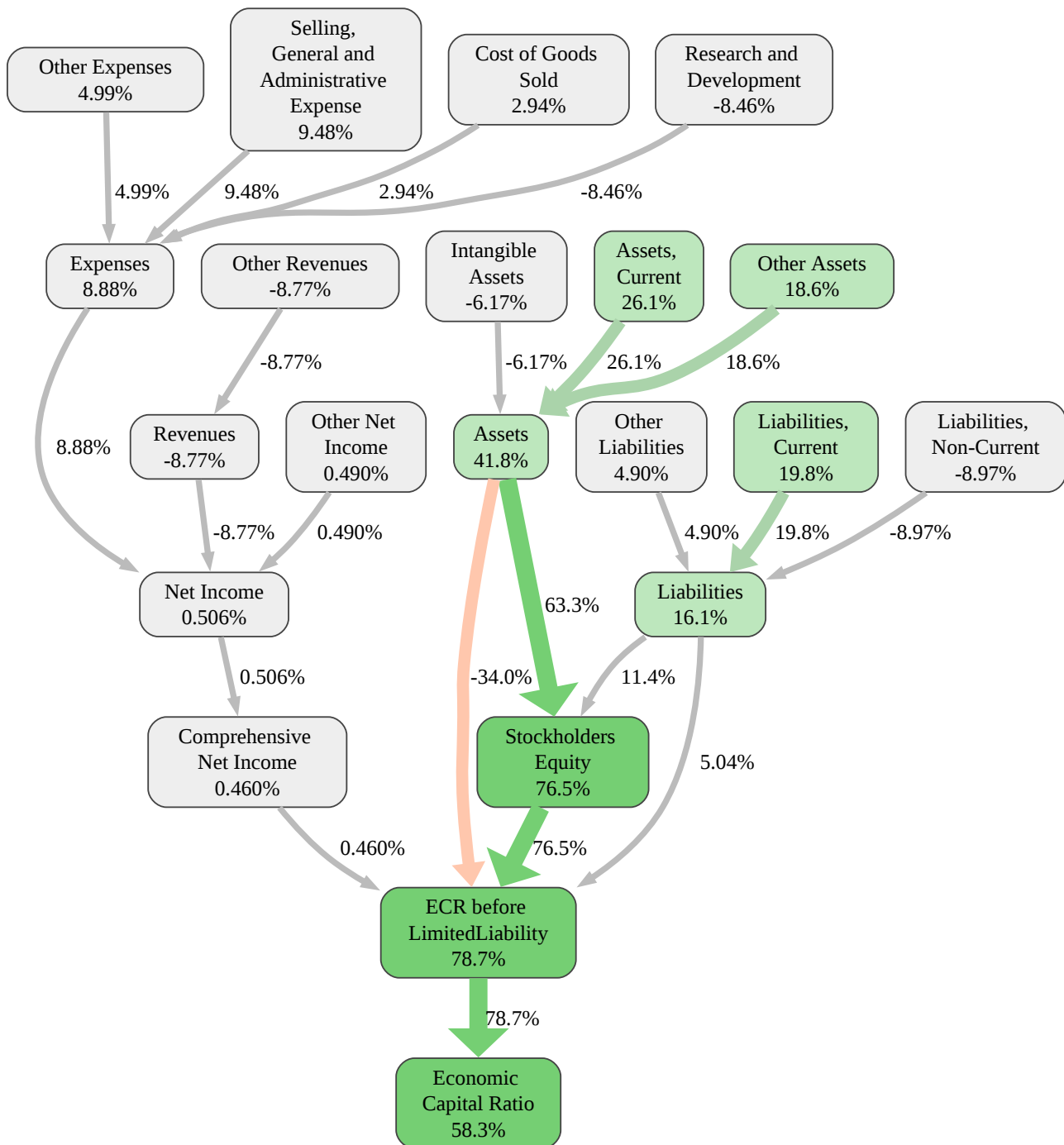




The relative strengths and weaknesses of Bolt Biotherapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bolt Biotherapeutics Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 77% points. The greatest weakness of Bolt Biotherapeutics Inc is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 9.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 303%, being 58% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	172,746
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	23,118
Liabilities, Non-Current	20,262
Other Assets	48,608
Other Compr. Net Income	-598
Other Expenses	0
Other Liabilities	12,921
Other Net Income	2,223
Other Revenues	5,729
Property and Equipment	6,453
Research and Development	73,123
Selling, General and Administrative Expense	22,927

Output Variable	Value in 1000 USD
Assets	227,807
Liabilities	56,301
Expenses	96,050
Revenues	5,729
Stockholders Equity	171,506
Net Income	-88,098
Comprehensive Net Income	-88,397
BaseVar	194,354
ECR before Limited Liability	201%
Economic Capital Ratio	303%