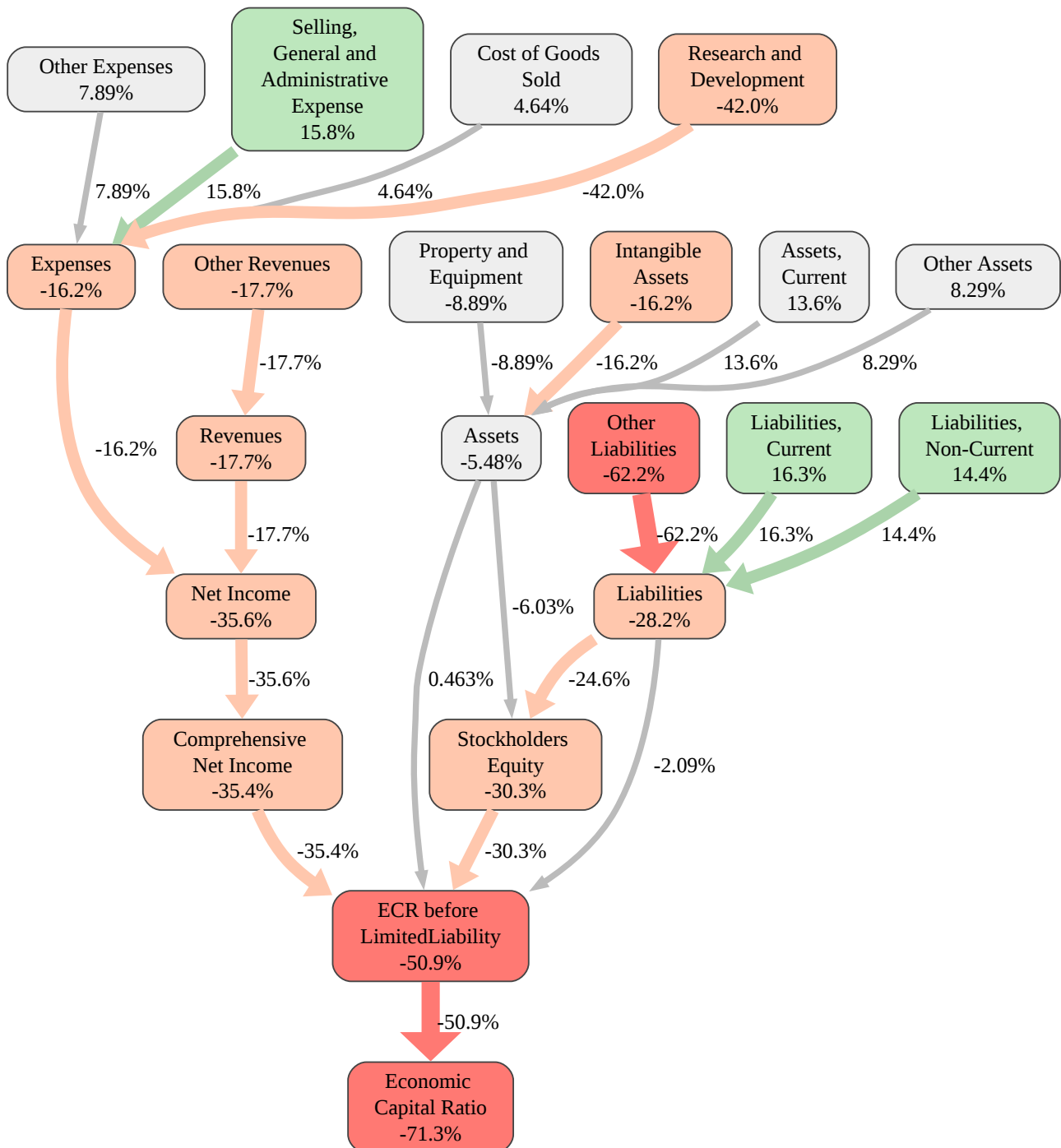




RealRate

PHARMACEUTICAL 2023

Mustang BIO INC
Rank 316 of 471



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The relative strengths and weaknesses of Mustang BIO INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mustang BIO INC compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Mustang BIO INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 173%, being 71% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	78,852
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	15,109
Liabilities, Non-Current	3,334
Other Assets	13,570
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	27,706
Other Net Income	-1,366
Other Revenues	0
Property and Equipment	0
Research and Development	63,949
Selling, General and Administrative Expense	12,210

Output Variable	Value in 1000 USD
Assets	92,422
Liabilities	46,149
Expenses	76,159
Revenues	0
Stockholders Equity	46,273
Net Income	-77,525
Comprehensive Net Income	-77,525
BaseVar	108,048
ECR before Limited Liability	34%
Economic Capital Ratio	173%