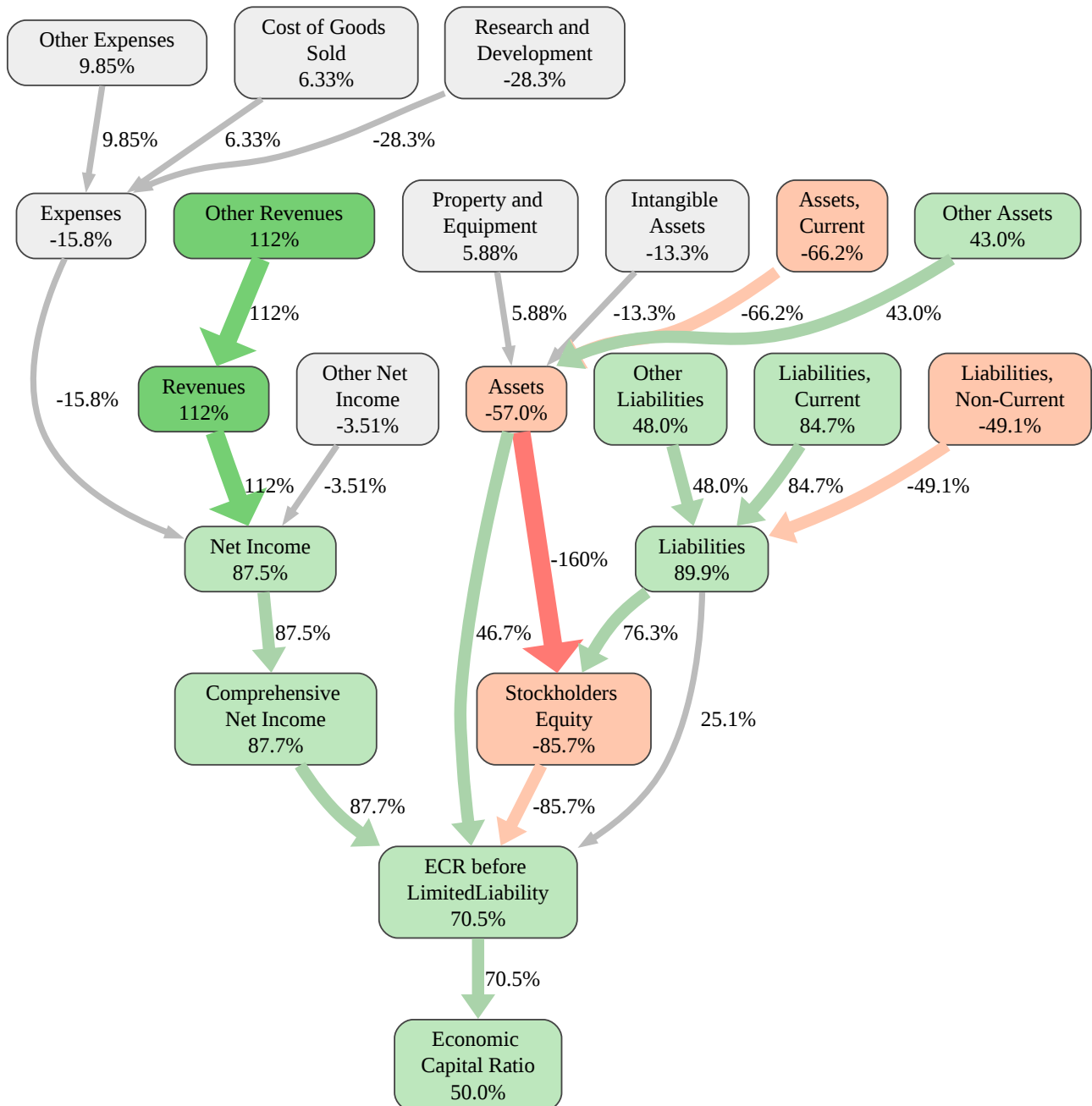




The relative strengths and weaknesses of Exicure INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Exicure INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 112% points. The greatest weakness of Exicure INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 295%, being 50% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	10,051
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	1,639
Liabilities, Non-Current	6,767
Other Assets	10,747
Other Compr. Net Income	2.0
Other Expenses	209
Other Liabilities	0
Other Net Income	-542
Other Revenues	28,826
Property and Equipment	2,530
Research and Development	19,767
Selling, General and Administrative Expense	10,890

Output Variable	Value in 1000 USD
Assets	23,328
Liabilities	8,406
Expenses	30,866
Revenues	28,826
Stockholders Equity	14,922
Net Income	-2,582
Comprehensive Net Income	-2,581
BaseVar	45,985
ECR before LimitedLiability	189%
Economic Capital Ratio	295%