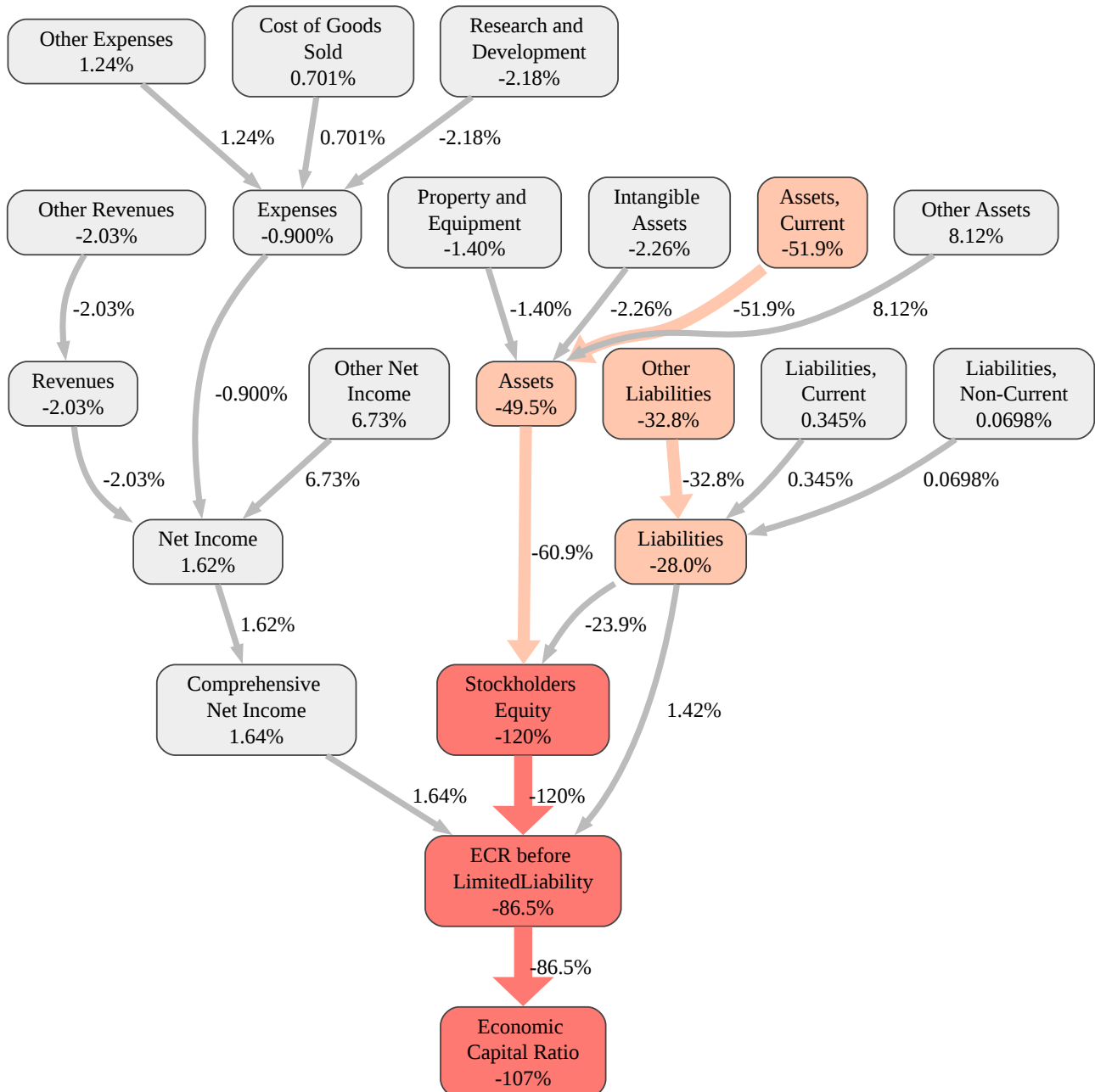




The relative strengths and weaknesses of Clene Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Clene Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 8.1% points. The greatest weakness of Clene Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 120% points.

The company's Economic Capital Ratio, given in the ranking table, is 138%, being 107% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	29,195
Cost of Goods Sold	26
Intangible Assets	0
Liabilities, Current	13,857
Liabilities, Non-Current	5,557
Other Assets	15,298
Other Compr. Net Income	-30
Other Expenses	0
Other Liabilities	21,842
Other Net Income	18,491
Other Revenues	473
Property and Equipment	0
Research and Development	31,920
Selling, General and Administrative Expense	16,936

Output Variable	Value in 1000 USD
Assets	44,493
Liabilities	41,256
Expenses	48,882
Revenues	473
Stockholders Equity	3,237
Net Income	-29,918
Comprehensive Net Income	-29,933
BaseVar	76,812
ECR before LimitedLiability	-53%
Economic Capital Ratio	138%