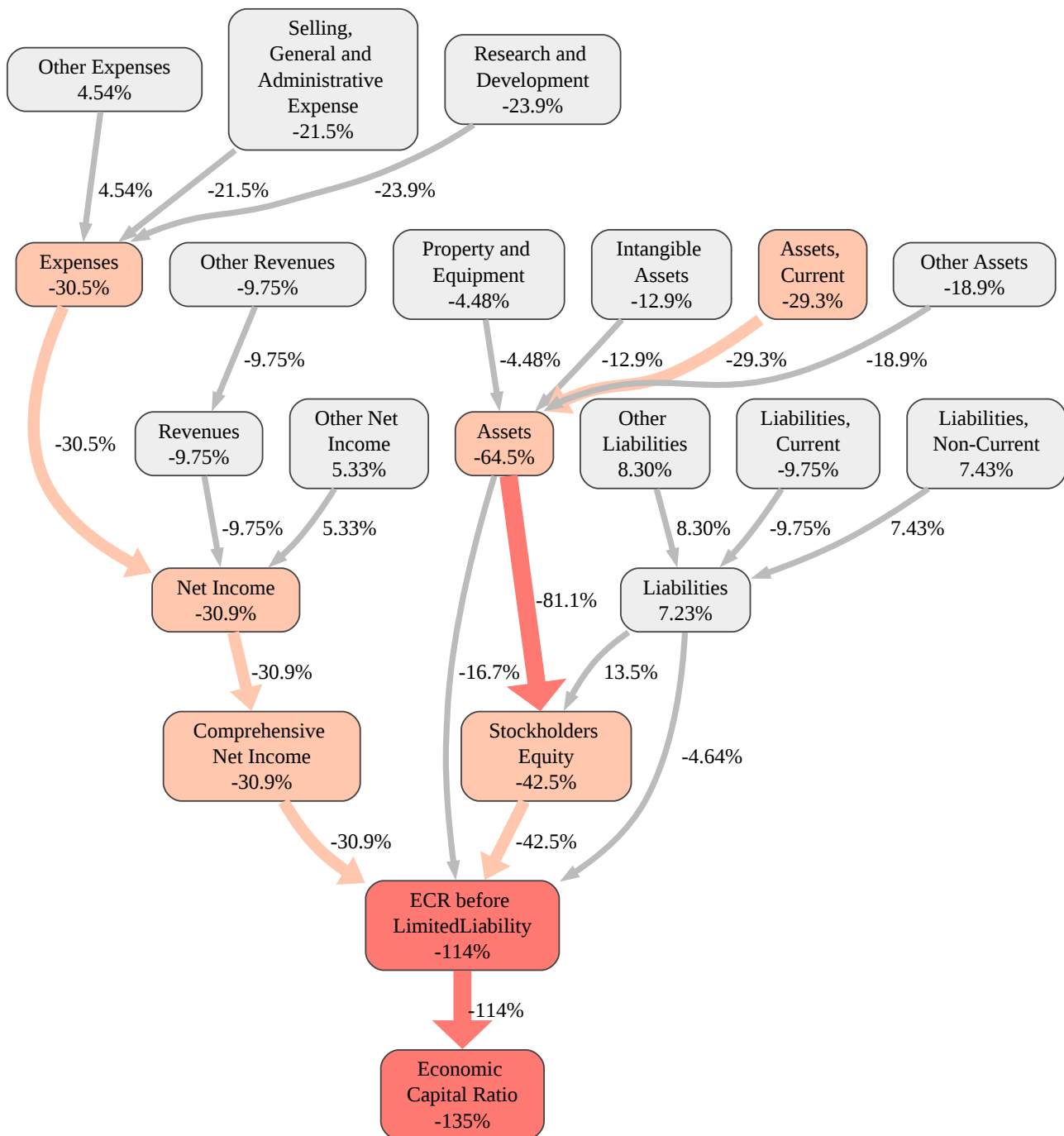




The relative strengths and weaknesses of Transcode Therapeutics Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Transcode Therapeutics Inc compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 8.3% points. The greatest weakness of Transcode Therapeutics Inc is the variable Assets, reducing the Economic Capital Ratio by 65% points.

The company's Economic Capital Ratio, given in the ranking table, is 110%, being 135% points below the market average of 245%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	7,379	Assets	7,588
Cost of Goods Sold	0	Liabilities	4,347
Intangible Assets	0	Expenses	18,666
Liabilities, Current	4,347	Revenues	0
Liabilities, Non-Current	0	Stockholders Equity	3,241
Other Assets	0	Net Income	-17,565
Other Compr. Net Income	0	Comprehensive Net Income	-17,565
Other Expenses	0	BaseVar	15,851
Other Liabilities	0	ECR before LimitedLiability	-176%
Other Net Income	1,101	Economic Capital Ratio	110%
Other Revenues	0		
Property and Equipment	209		
Research and Development	10,232		
Selling, General and Administrative Expense	8,433		