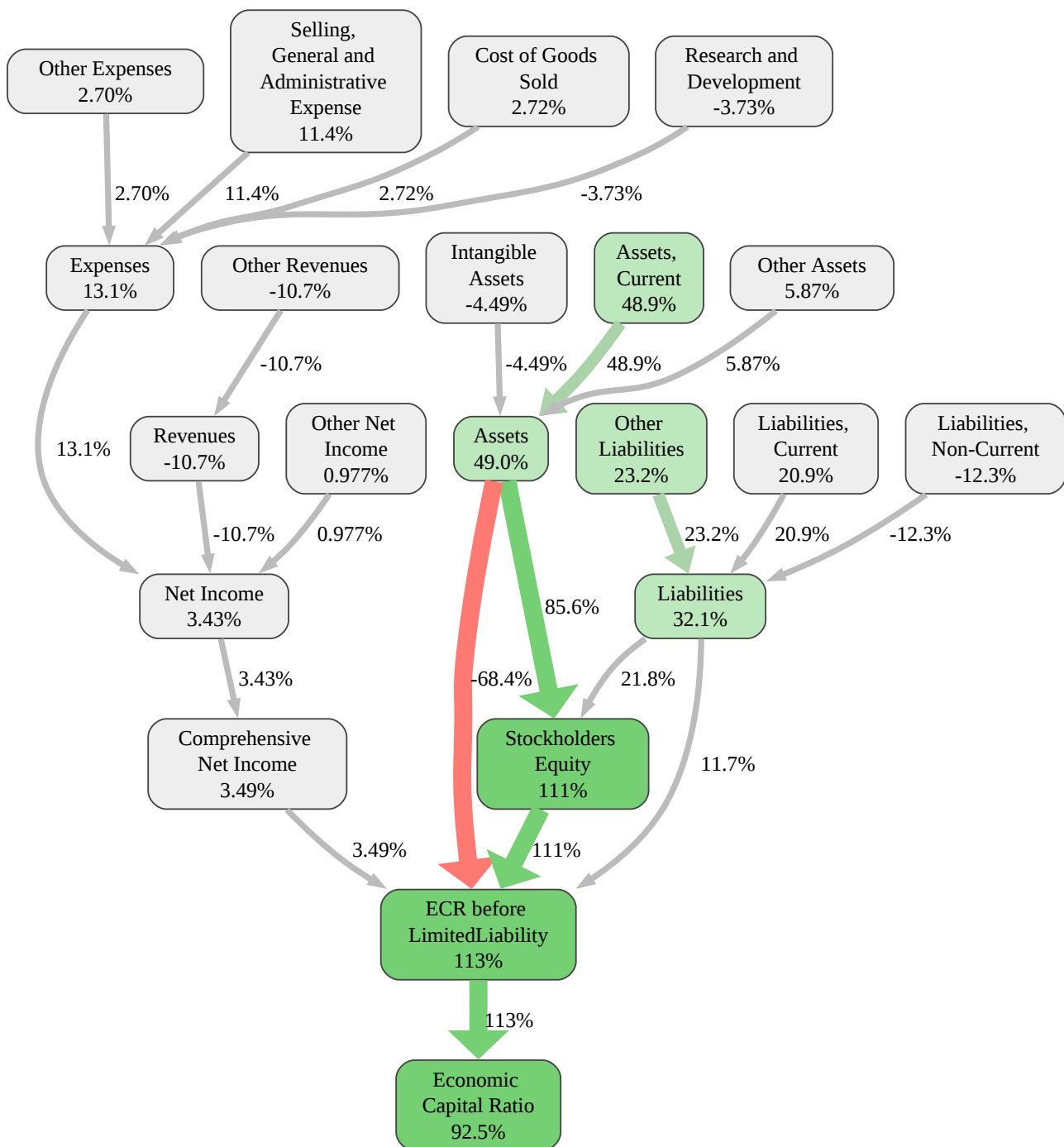




The relative strengths and weaknesses of Pepgen Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pepgen Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 111% points. The greatest weakness of Pepgen Inc is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 337%, being 93% points above the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	186,083
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	18,828
Liabilities, Non-Current	18,981
Other Assets	28,022
Other Compr. Net Income	-98
Other Expenses	3,706
Other Liabilities	0
Other Net Income	2,903
Other Revenues	0
Property and Equipment	3,335
Research and Development	54,077
Selling, General and Administrative Expense	14,224

Output Variable	Value in 1000 USD
Assets	217,440
Liabilities	37,809
Expenses	72,007
Revenues	0
Stockholders Equity	179,631
Net Income	-69,104
Comprehensive Net Income	-69,153
BaseVar	165,128
ECR before LimitedLiability	253%
Economic Capital Ratio	337%