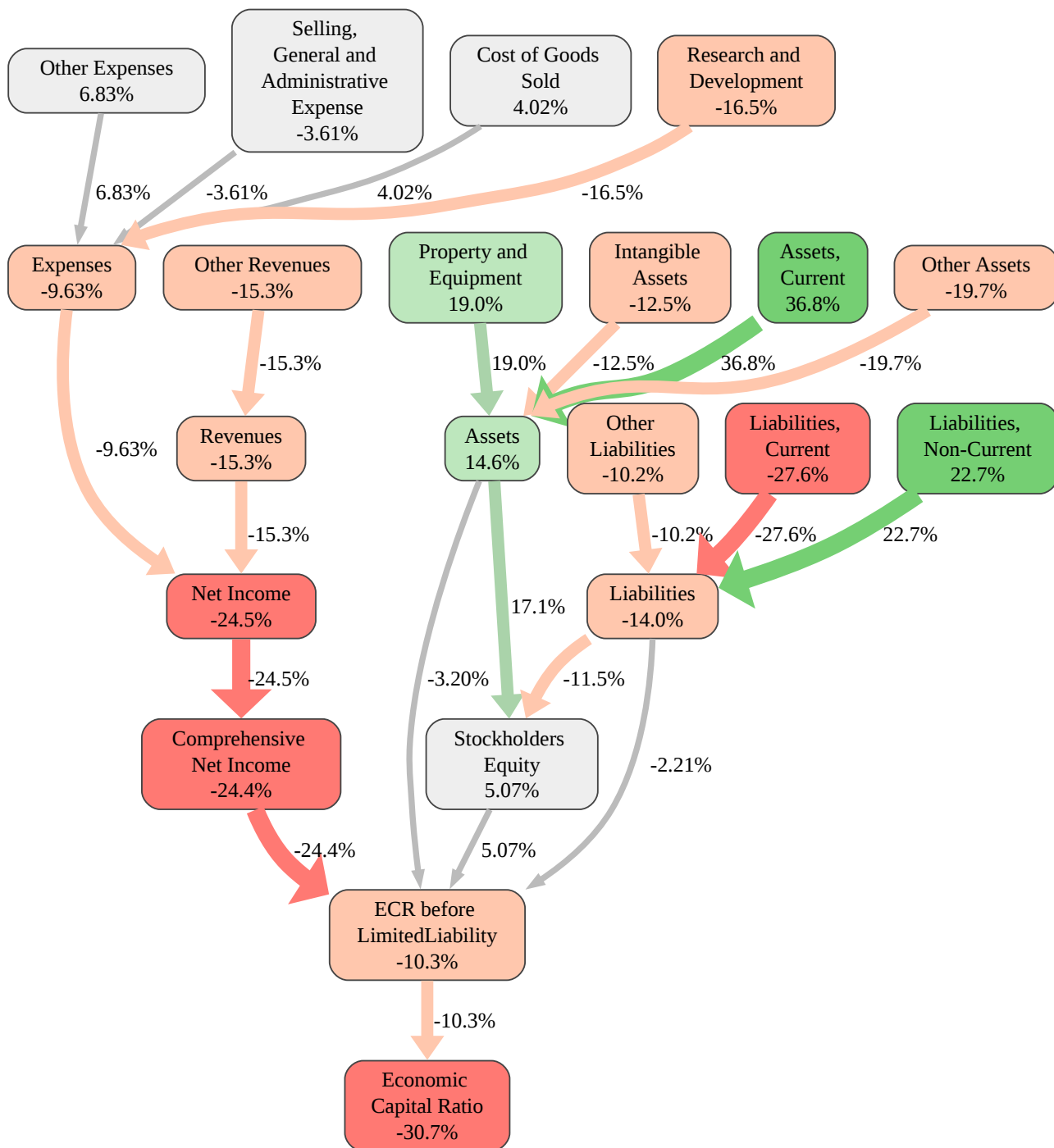




The relative strengths and weaknesses of Vaxxinity Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaxxinity Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 37% points. The greatest weakness of Vaxxinity Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 214%, being 31% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	93,887
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	30,941
Liabilities, Non-Current	236
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	13,045
Other Net Income	757
Other Revenues	0
Property and Equipment	12,512
Research and Development	47,627
Selling, General and Administrative Expense	28,352

Output Variable	Value in 1000 USD
Assets	106,399
Liabilities	44,222
Expenses	75,979
Revenues	0
Stockholders Equity	62,177
Net Income	-75,222
Comprehensive Net Income	-75,222
BaseVar	113,678
ECR before Limited Liability	80%
Economic Capital Ratio	214%