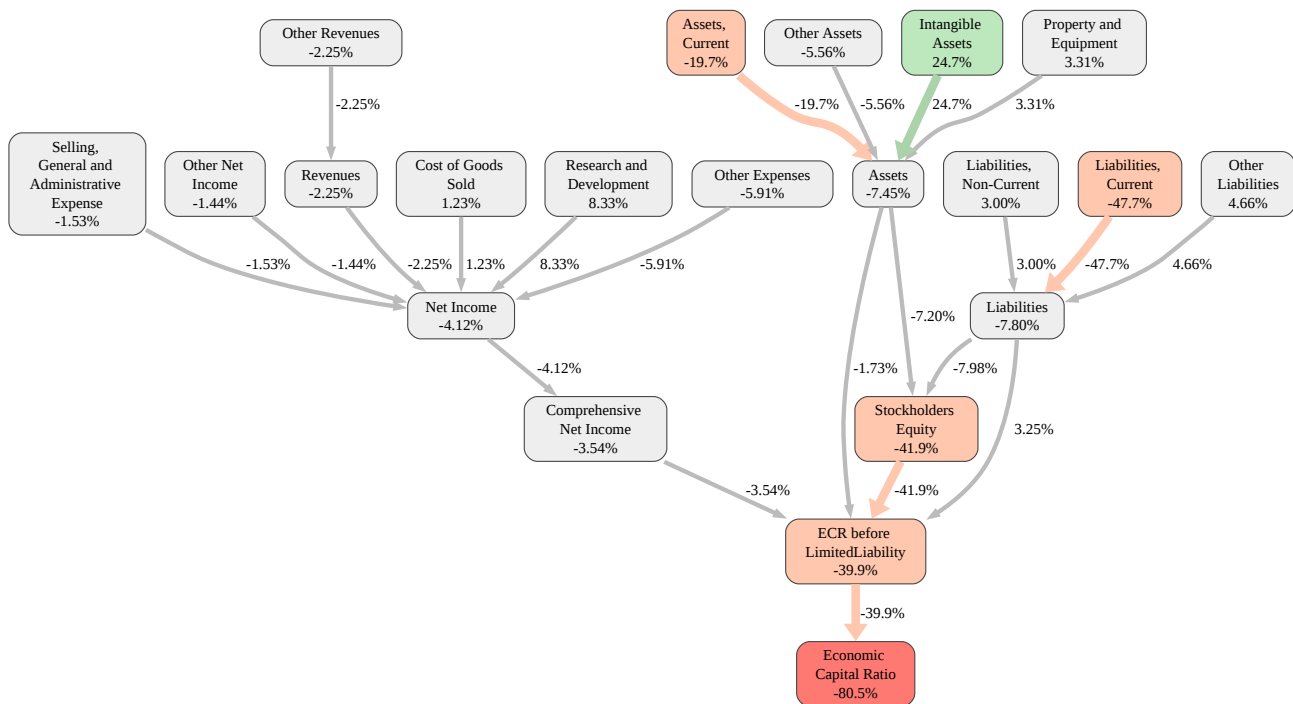




The relative strengths and weaknesses of VBI Vaccines Inc BC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VBI Vaccines Inc BC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 25% points. The greatest weakness of VBI Vaccines Inc BC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 133%, being 81% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	36,231
Cost of Goods Sold	0
Intangible Assets	37,629
Liabilities, Current	75,736
Liabilities, Non-Current	3,688
Other Assets	3,426
Other Compr. Net Income	6,887
Other Expenses	43,508
Other Liabilities	0
Other Net Income	-6,524
Other Revenues	8,682
Property and Equipment	9,665
Research and Development	9,343
Selling, General and Administrative Expense	42,143

Output Variable	Value in 1000 USD
Assets	86,951
Liabilities	79,424
Expenses	94,994
Revenues	8,682
Stockholders Equity	7,527
Net Income	-92,836
Comprehensive Net Income	-89,392
BaseVar	141,731
ECR before Limited Liability	-88%
Economic Capital Ratio	133%