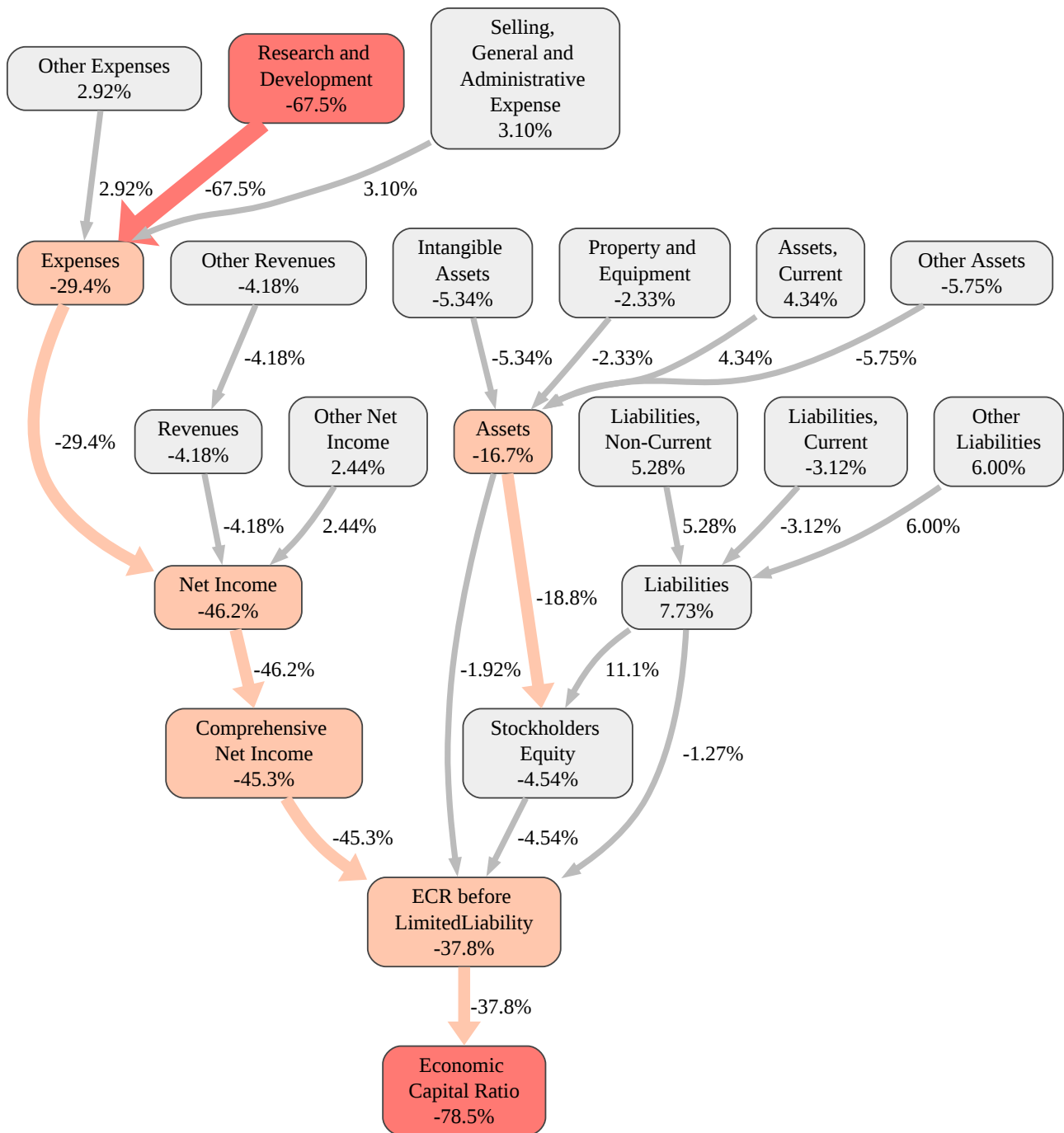




The relative strengths and weaknesses of Immunic INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Immunic INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 7.7% points. The greatest weakness of Immunic INC is the variable Research and Development, reducing the Economic Capital Ratio by 67% points.

The company's Economic Capital Ratio, given in the ranking table, is 135%, being 78% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	52,534
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	24,729
Liabilities, Non-Current	639
Other Assets	1,299
Other Compr. Net Income	724
Other Expenses	0
Other Liabilities	0
Other Net Income	5,611
Other Revenues	0
Property and Equipment	466
Research and Development	83,215
Selling, General and Administrative Expense	16,008

Output Variable	Value in 1000 USD
Assets	54,299
Liabilities	25,368
Expenses	99,223
Revenues	0
Stockholders Equity	28,931
Net Income	-93,612
Comprehensive Net Income	-93,250
BaseVar	92,612
ECR before LimitedLiability	-76%
Economic Capital Ratio	135%