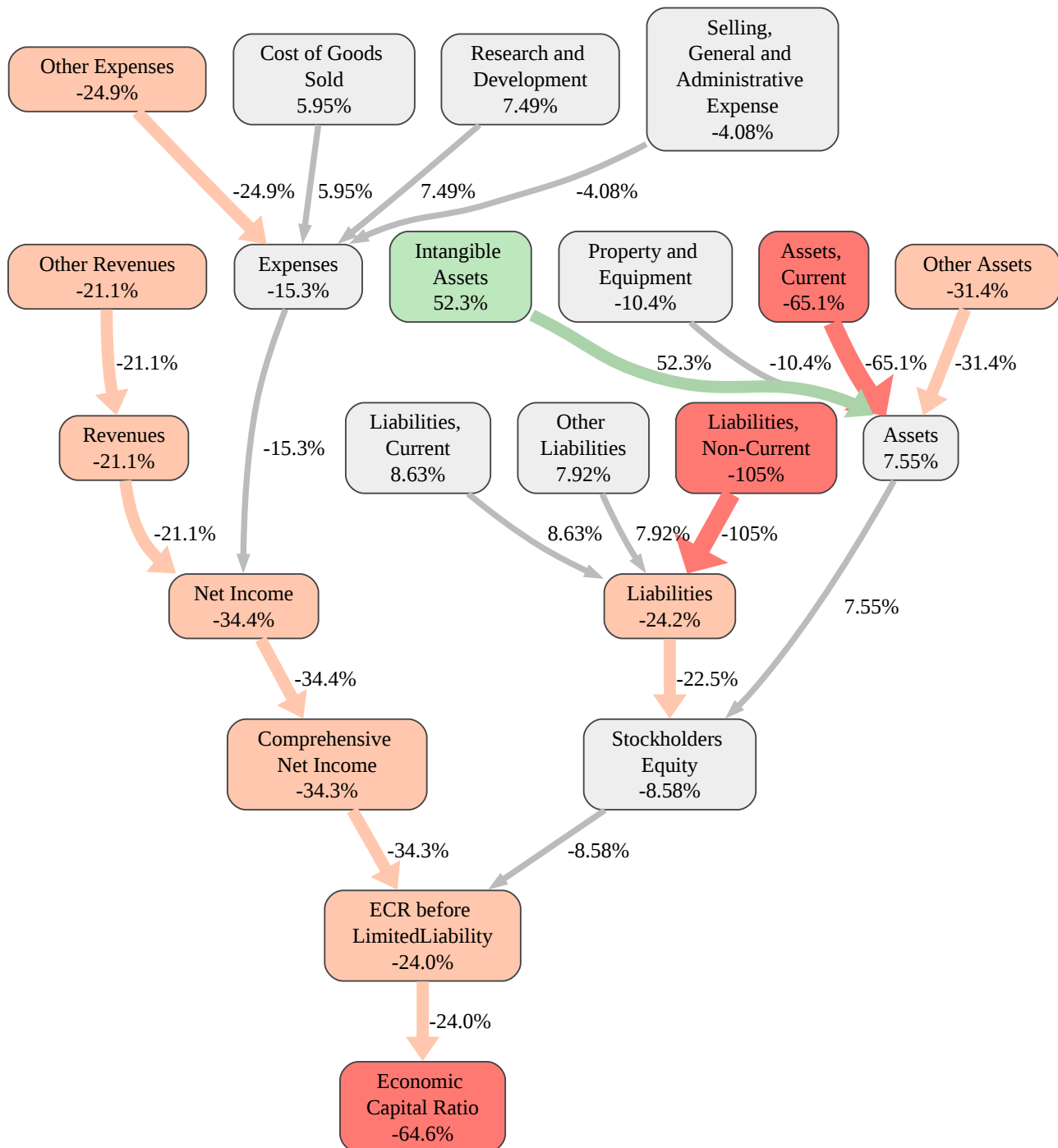




The relative strengths and weaknesses of Kiora Pharmaceuticals INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kiora Pharmaceuticals INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 52% points. The greatest weakness of Kiora Pharmaceuticals INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 105% points.

The company's Economic Capital Ratio, given in the ranking table, is 149%, being 65% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	4,738
Cost of Goods Sold	0
Intangible Assets	8,814
Liabilities, Current	1,634
Liabilities, Non-Current	5,968
Other Assets	152
Other Compr. Net Income	-0.060
Other Expenses	3,987
Other Liabilities	0
Other Net Income	163
Other Revenues	0
Property and Equipment	8.1
Research and Development	4,027
Selling, General and Administrative Expense	4,663

Output Variable	Value in 1000 USD
Assets	13,712
Liabilities	7,602
Expenses	12,677
Revenues	0
Stockholders Equity	6,110
Net Income	-12,514
Comprehensive Net Income	-12,514
BaseVar	17,077
ECR before LimitedLiability	7.6%
Economic Capital Ratio	149%