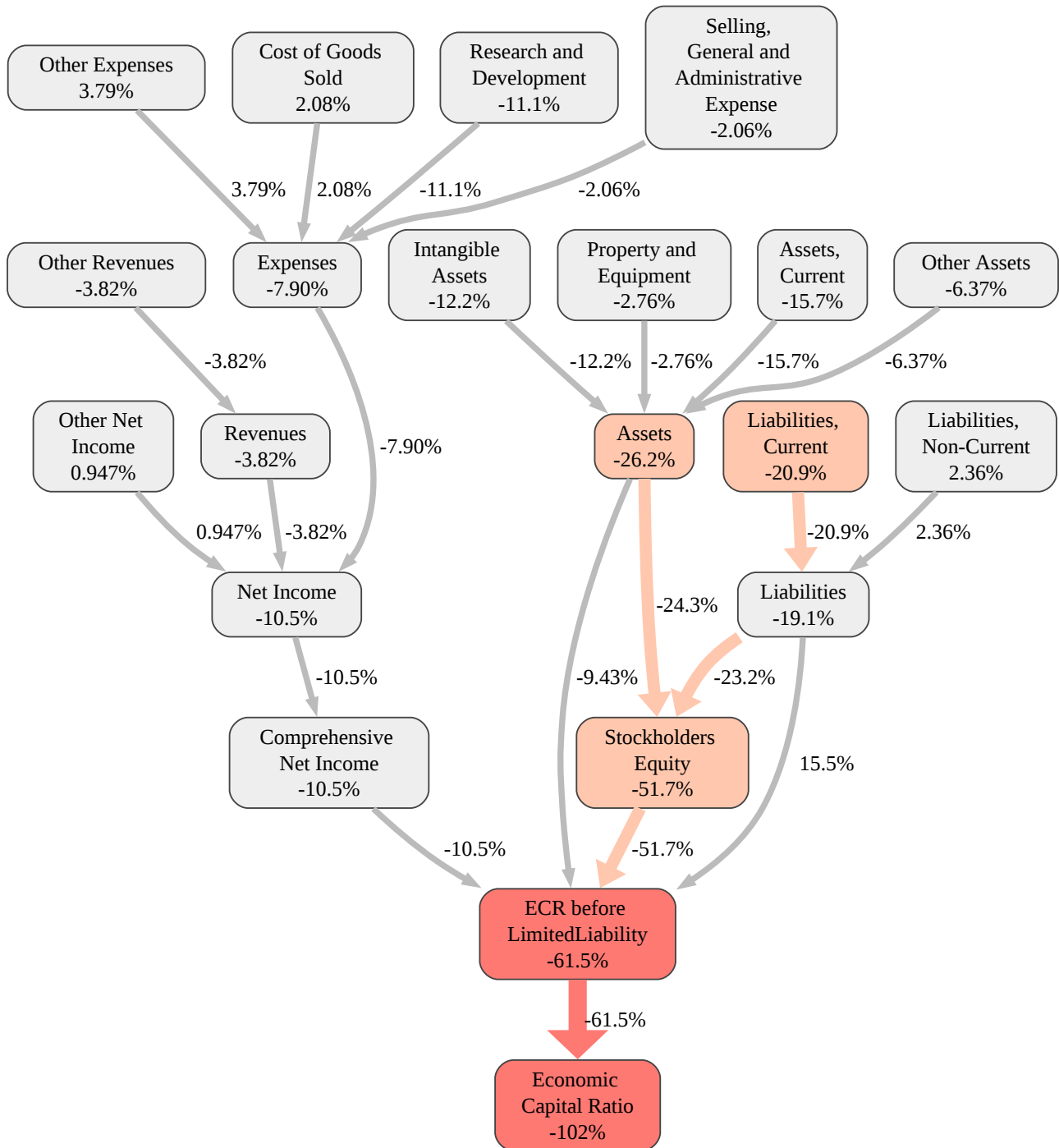




The relative strengths and weaknesses of Dare Bioscience Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dare Bioscience Inc compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 3.8% points. The greatest weakness of Dare Bioscience Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 111%, being 102% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	17,544
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	20,480
Liabilities, Non-Current	1,936
Other Assets	3,083
Other Compr. Net Income	-9.6
Other Expenses	100
Other Liabilities	3,914
Other Net Income	778
Other Revenues	2,808
Property and Equipment	656
Research and Development	21,538
Selling, General and Administrative Expense	12,110

Output Variable	Value in 1000 USD
Assets	21,282
Liabilities	26,330
Expenses	33,748
Revenues	2,808
Stockholders Equity	-5,048
Net Income	-30,161
Comprehensive Net Income	-30,166
BaseVar	42,478
ECR before LimitedLiability	-173%
Economic Capital Ratio	111%